Fiscal Year 2017

Multi-Purpose Event Center Funds

CITY OF RIO RANCHO

Multi Purpose Event Center Funds Summary
7/1/16 To 6/30/17

	FY 2016 Adjusted Budget	FY 2017 Final Budget	Percentage Change
Beginning Fund Balance	$ 3,025,510	$ 2,951,520	-2.4%
Revenues			
Muni Share State GRT	$ 1,317,689	$ 2,053,297	55.8%
Interest	2,500	73,774	2851.0%
Surcharge	375,000	350,000	-6.7%
Transfers	988,745	968,315	0.0%
Total Revenues	$ 2,683,934	$ 3,445,386	28.4%
Total Sources	$ 5,709,444	$ 6,396,906	12.0%
Expenditures			
Material and Services	$ 1,164,981	$ 1,142,331	-1.9%
Total Expenditures	$ 1,164,981	$ 1,142,331	-1.9%
Other Financing Uses			
Debt Service	$ 2,304,813	$ 2,303,055	-0.1%
Total Other Financing Uses	$ 2,304,813	$ 2,303,055	-0.1%
Ending Fund Balance - Unreserved	$ -	$ -	0.0%
Ending Fund Balance - Debt Service	2,870	714,740	24803.8%
Ending Fund Balance - Debt Service Reserve	2,236,780	2,236,780	0.0%
Total EFB	$ 2,239,650	$ 2,951,520	31.8%
Total	$ 5,709,444	$ 6,396,906	12.0%

Fiscal Year 2017

Multi-Purpose Event Center Funds

CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2016 TO 6/30/2017

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
601 Multi - Purpose Event Center Fund	$ -	$ 423,774	$ 718,315	$ 1,142,089	$ -
610 MPEC Debt Service Fund	2,951,520	2,053,297	250,000	2,303,297	2,951,520
MPEC TOTAL	**$ 2,951,520**	**$ 2,477,071**	**$ 968,315**	**$ 3,445,386**	**$ 2,951,520**

Fiscal Year 2017

Multi-Purpose Event Center Funds

MULTI PURPOSE EVENT CENTER FUNDS

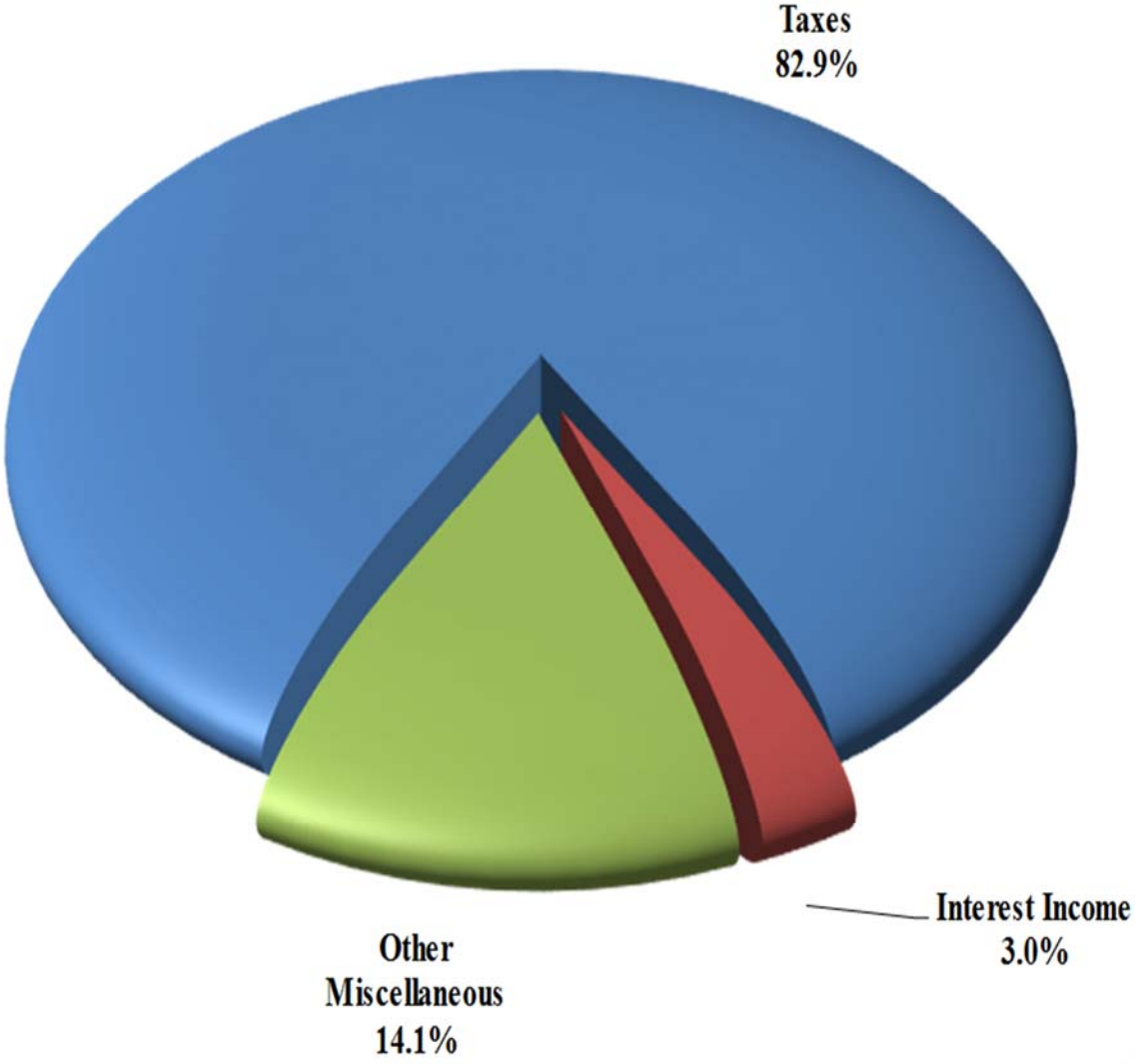
Revenue/Sources Detail

	FY 14 Actual	FY 15 Actual	FY 16 Actual	FY 17 Adopted	Variance FY17-FY16 Increase (Decrease)	% Change FY17 / FY16 Increase (Decrease)
Balances and Reserves						
Beginning Balances	$ 31,062,591	$ 3,432,546	$ 3,025,510	$ 2,951,520	$ (73,990)	-2%
Intergovernmental						
State Shared Taxes	2,204,898	1,648,467	2,031,395	2,053,297	21,902	1%
Miscellaneous						
Interest Income	4,035	2,903	5,428	73,774	68,346	1259%
Reimbursement	-	93,190	16,751	25,000		
Other Miscellaneous	423,485	455,278	247,421	325,000	77,579	31%
Total Miscellaneous Revenues	427,520	551,371	269,600	423,774	145,925	26%
Other Sources						
Bond Proceeds	-	-			-	0%
Interfund Operating Transfer	1,097,052	1,074,860	988,745	968,315	(20,430)	-2%
Total Other Sources	1,097,052	1,074,860	988,745	968,315	(20,430)	-2%
Total MPEC Sources	$ 34,792,061	$ 6,707,244	$ 6,315,250	$ 6,396,906	$ 93,837	1%

Expenditures by Object

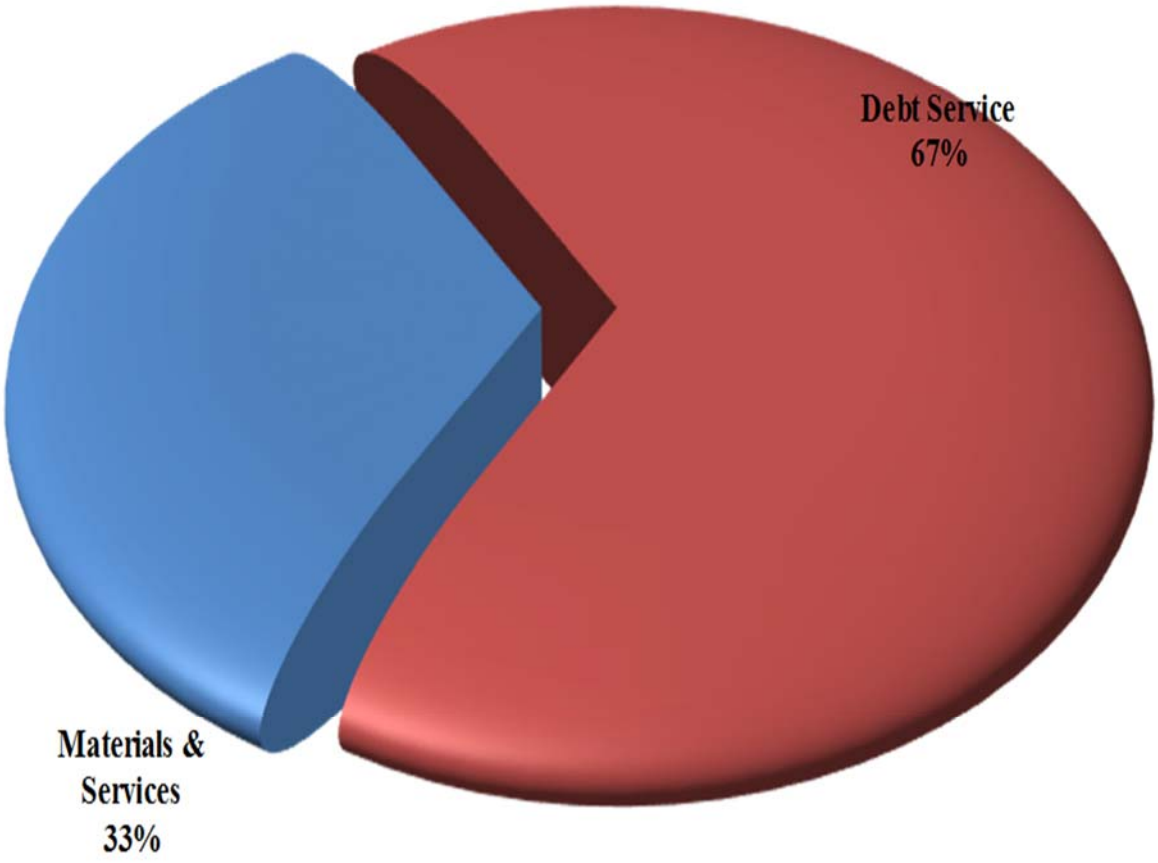
	FY 14 Actual	FY 15 Actual	FY 16 Actual	FY 17 Adopted	Variance FY17-FY16 Increase (Decrease)	% Change FY17 / FY16 Increase (Decrease)
Materials & Services						
Contracts and Services	$ 1,471	$ 482	$ 241	$ 242	$ 1	0%
Other Costs	1,173,114	1,224,413	1,901,075	1,142,089	(758,986)	-40%
Total Materials & Services	1,174,585	1,224,895	1,901,316	1,142,331	(758,985)	-40%
Total Operating Expenditures	1,174,585	1,224,895	1,901,316	1,142,331	(758,985)	-40%
Capital Outlay						
Capital Projects	-	-	-	-	-	0%
Debt Service	2,474,897	2,470,740	2,234,535	2,303,055	68,520	3%
Other Uses						
Balances & Reserves	29,590,238	2,880,473	2,239,650	2,951,520	711,870	32%
Total Other Uses	29,590,238	2,880,473	2,239,650	2,951,520	711,870	32%
Total Expenditures	$ 33,239,720	$ 6,576,108	$ 6,375,501	$ 6,396,906	$ 21,405	0%

FISCAL YEAR 2015
MULTI PURPOSE EVENT CENTER FUNDS
Revenue Budget by Category



Taxes	$	2,053,297
Interest Income		73,774
Other Miscellaneous		350,000
Total Revenues	$	2,477,071

FISCAL YEAR 2017
MULTI PURPOSE EVENT CENTER FUNDS
Expenditure Budget By Category



Materials & Services	$	1,142,331
Debt Service		2,303,055
Total Expenditures	$	3,445,386

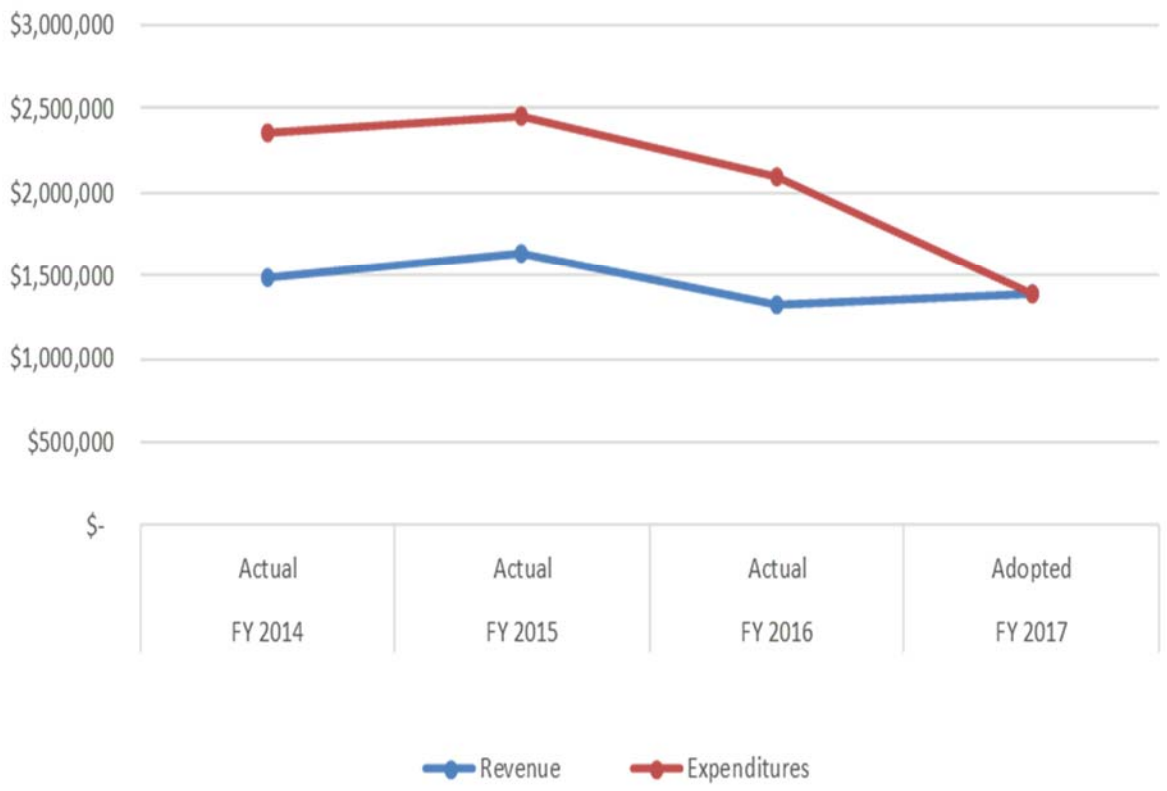
Fiscal Year 2017

Multi-Purpose Event Center Funds

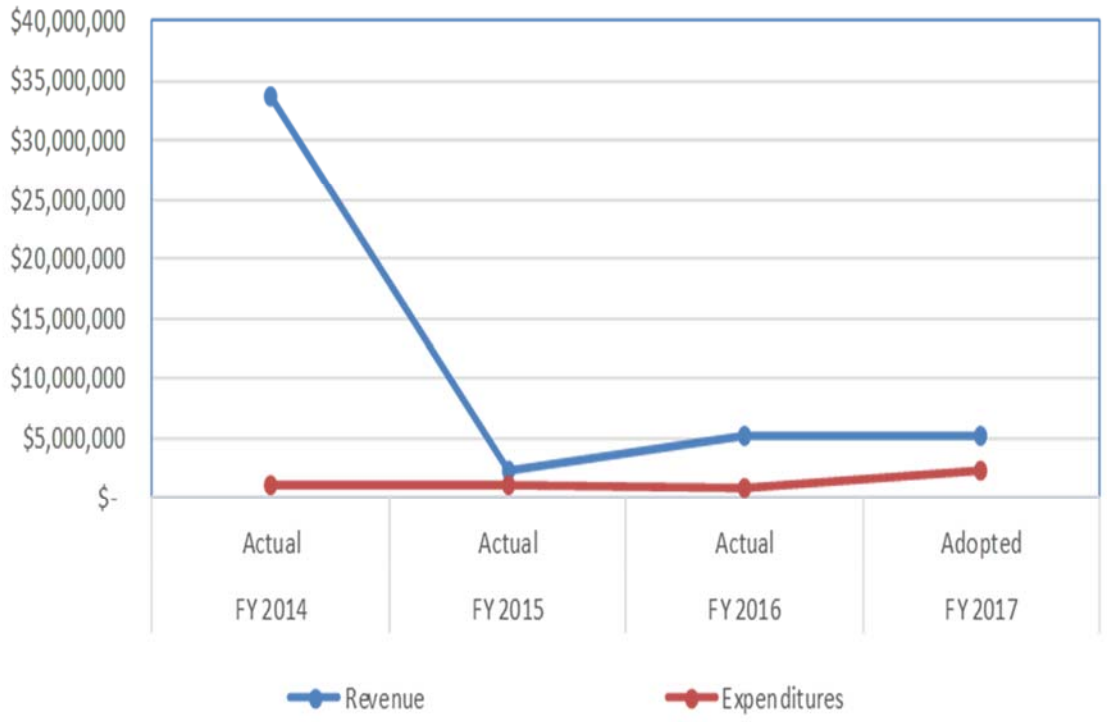
MULTI - PURPOSE EVENT CENTER FUND (601)

To account for the surcharge fees and net revenues of the Multi - Purpose Event Center

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted	% Change
Revenue					
Beginning Fund Balance	$ 4,767	$ 11,916	$ 70,994	$ -	-100%
Miscellaneous	381,332	548,468	264,172	423,774	60%
Other Finance Sources	1,097,052	1,074,860	988,745	968,315	0%
Total Revenue	$ 1,483,151	$ 1,635,244	$ 1,323,911	$ 1,392,089	5%
Expenditures					
Materials & Services	$ 2,066,950	$ 2,102,679	$ 1,901,075	$ 1,142,089	-40%
Transfers	296,231	353,737	194,957	250,000	28%
Fund Balance	4,767	-	-	-	0%
Total Expenditures	$ 2,367,948	$ 2,456,416	$ 2,096,032	$ 1,392,089	-34%



MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2005 Event Center Revenue Bonds (Insubordinate Lien Gross Receipts Tax).

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted	% Change
Revenue					
Beginning Fund Balance	$ 31,057,824	$ 342,630	$ 2,954,516	$ 2,951,520	0%
Governmental Revenue	2,204,898	1,648,467	2,031,395	2,053,297	1%
Miscellaneous	46,188	2,903	5,428	-	-100%
Other Finance Sources	296,231	353,737	194,957	250,000	28%
Total Revenue	$ 33,605,141	$ 2,347,737	$ 5,186,296	$ 5,254,817	1%
Expenditures					
Materials & Services	$ 1,102,530	$ 970,122	$ 884,776	$ 2,303,297	160%
Fund Balance	29,585,471	2,880,473	2,239,650	2,951,520	32%
Total Expenditures	$ 30,688,001	$ 3,850,595	$ 3,124,426	$ 5,254,817	68%