

**CITY OF RIO RANCHO
GENERAL FUND SUMMARY
FOR THE PERIOD 7/1/2016 to 6/30/2017**

	Adjusted Budget FY2016	Increase (Decrease)	Adopted FY2017	Percentage Change
Beginning Fund Balance	11,206,072	(142,033)	11,064,039	-1.3%
Property Tax	14,971,078	319,664	15,290,742	2.1%
Gross Receipts Tax	27,957,544	735,362	28,692,906	2.6%
Franchise Fees	3,485,659	(23,018)	3,462,641	-0.7%
Licenses & Permits	328,615	(14,750)	313,865	-4.5%
Grants	304,255	(133,419)	170,836	-43.9%
State Shared Taxes	319,063	41,937	361,000	13.1%
General Government	1,970,755	136,748	2,107,503	6.9%
Public Safety	2,374,500	(60,255)	2,314,245	-2.5%
Cultural Enrichment	961,167	20,636	981,803	2.1%
Fines and Forfeitures	1,097,500	(124,202)	973,298	-11.3%
Miscellaneous Revenue	2,253,762	(325,121)	1,928,641	-14.4%
Total Recurring Revenues	56,023,898	573,582	56,597,480	1.0%
Non-Recurring Revenues	-	-	-	0.0%
Total Revenues	56,023,898	573,582	56,597,480	1.0%
Transfers In	2	(2)	-	-100.0%
Total Sources	67,229,972	431,547	67,661,519	0.6%
Personal Services	40,573,844	1,950,196	42,524,040	4.8%
Materials & Services	12,686,316	(1,268,889)	11,417,427	-10.0%
Capital Outlay	87,900	126,944	214,844	144.4%
Other Non-Rec. Expenditures	-	237,268	237,268	100.0%
Total Expenditures	53,348,060	1,045,519	54,393,579	2.0%
Transfers Out	6,255,966	(1,149,856)	5,106,110	-18.4%
Ending Fund Balance Unreserved	3,209,283	419,749	3,629,032	13.1%
Ending Fund Balance Reserved	4,416,663	116,135	4,532,798	2.6%
Total Ending Fund Balance	7,625,946	535,884	8,161,830	7.0%
Total Uses	67,229,972	431,547	67,661,519	0.6%

GENERAL FUND
Revenue / Sources Detail

	FY 14	FY 15	FY 16	FY 17	Variance	% Change
	Actual	Actual	Actual	Adopted	FY17 - FY16	FY17/FY16
					Increase	Increase
					(Decrease)	(Decrease)
Balances and Reserves						
Beginning Balance	\$ 9,844,498	\$ 9,212,096	\$ 11,206,072	\$ 11,064,039	\$ (142,033)	-1%
Taxes						
Property Tax	13,691,243	14,234,918	14,757,264	15,290,742	533,478	4%
Gross Receipts	24,589,873	27,407,060	29,032,819	28,692,906	(339,913)	-1%
Franchise Fees	3,468,825	3,471,186	3,446,906	3,462,641	15,735	0%
Total Taxes	41,749,941	45,113,164	47,236,989	47,446,289	209,300	0%
Licenses and Permits	360,856	424,380	337,256	313,865	(23,391)	-7%
Intergovernmental						
Federal Grants	103,924	605,611	157,236	69,336	(87,900)	-56%
State Grants	-	78,847	-	-	-	0%
County Grants	51,000	76,500	101,500	101,500	-	0%
State Shared Taxes	329,872	331,343	361,855	361,000	(855)	0%
Total Intergovernmental	484,796	1,092,301	620,591	531,836	(88,755)	-14%
Charge for Services						
General Government	1,946,325	2,154,412	2,430,498	2,107,503	(322,995)	-13%
Public Safety	2,346,726	2,705,657	2,560,383	2,314,245	(246,138)	-10%
Cultural/Recreation	1,013,499	1,004,213	993,337	981,803	(11,534)	-1%
Total Charge for Services	5,306,550	5,864,282	5,984,218	5,403,551	(580,667)	-10%
Fines and Forfeitures	1,157,841	1,130,119	934,337	973,298	38,961	4%
Miscellaneous						
Interest Income	10,710	5,282	13,960	12,000	(1,960)	-14%
Rents and Royalties	3,279	3,043	521	-	(521)	-100%
Contributions/Donations	5,000	5,587	-	-	-	0%
Reimbursements	3,153,376	3,215,801	1,944,002	1,821,741	(122,261)	-6%
Other Miscellaneous	243,189	663,442	249,734	94,900	(154,834)	-62%
Total Miscellaneous Revenue	3,415,554	3,893,155	2,208,217	1,928,641	(279,576)	-13%
Other Sources						
Interfund Operating Transfer	22,894	-	2	-	-	0%
Total General Fund	\$ 62,342,930	\$ 66,729,497	\$ 68,527,682	\$ 67,661,519	\$ (866,163)	-1%

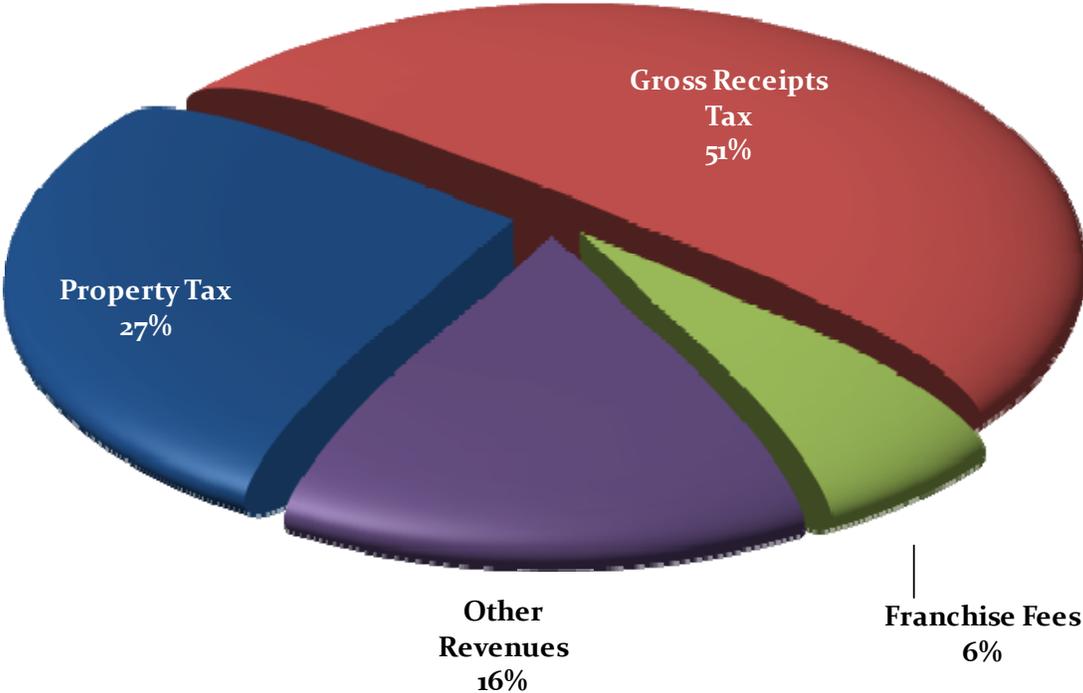
GENERAL FUND
Expenditures by Object

	FY 14	FY 15	FY 16	FY 17	Variance	% Change
	Actual	Actual	Actual	Adopted	FY17 - FY16	FY17/FY16
					Increase	Increase
					(Decrease)	(Decrease)
Operating Expenditures						
<i>Personal Services</i>						
Wages & Salaries	\$ 28,124,720	\$ 29,160,001	\$ 27,651,277	\$ 29,037,566	\$ 1,386,289	5%
Fringe Benefits	11,847,123	12,543,824	12,114,663	13,486,474	1,371,811	11%
Total Personal Services	39,971,843	41,703,825	39,765,940	42,524,040	2,758,100	7%
<i>Materials & Services</i>						
Contracts and Services	3,474,719	3,611,083	3,772,189	4,400,535	628,346	17%
Programs	18,808	62,917	75,178	114,696	39,518	53%
Membership/Subscriptions	153,947	196,414	176,410	199,769	23,359	13%
Conference, Travel & Training	125,845	173,991	179,289	232,262	52,973	30%
Repair & Maintenance	753,092	773,761	667,201	856,647	189,446	28%
Fleet Maintenance	741,655	778,272	758,063	817,070	59,007	8%
Utilities (1)	2,600,213	2,643,064	2,500,963	2,704,454	203,491	8%
Communications (2)	171,346	188,765	201,350	202,059	709	0%
Gasoline	907,782	732,895	517,112	624,958	107,846	21%
Supplies	964,204	1,052,951	1,018,101	1,238,933	220,832	22%
Minor Furniture & Equipment	303,251	267,270	303,901	238,862	(65,039)	-21%
Other Costs	580,742	254,531	542,043	24,450	(517,593)	-95%
Total Material & Services	10,795,604	10,735,914	10,711,800	11,654,695	942,895	9%
Total Operating Expenditures	50,767,447	52,439,739	50,477,740	54,178,735	3,700,995	7%
Capital Outlay						
Capital Projects-Infrasructure	-	6,848	822	-	(822)	0%
Vehicles & Heavy Equipment	-	-	10,000	-	(10,000)	0%
Major Furniture & Equipment	114,456	113,177	77,062	214,844	137,782	179%
Total Capital Outlay	114,456	120,025	87,884	214,844	126,960	144%
Other Uses						
Transfers	1,968,593	3,010,777	6,245,190	5,106,110	(1,139,080)	-18%
Balances & Reserves	7,114,712	7,181,282	7,625,946	8,161,830	535,884	7%
Total Other Uses	9,083,305	10,192,059	13,871,136	13,267,940	(603,196)	-4%
Total Expenditures	\$ 59,965,208	\$ 62,751,823	\$ 64,436,760	\$ 67,661,519	\$ 3,224,759	5%

(1) Includes: Telephone services, Water, Wastewater, Gas & Electric services

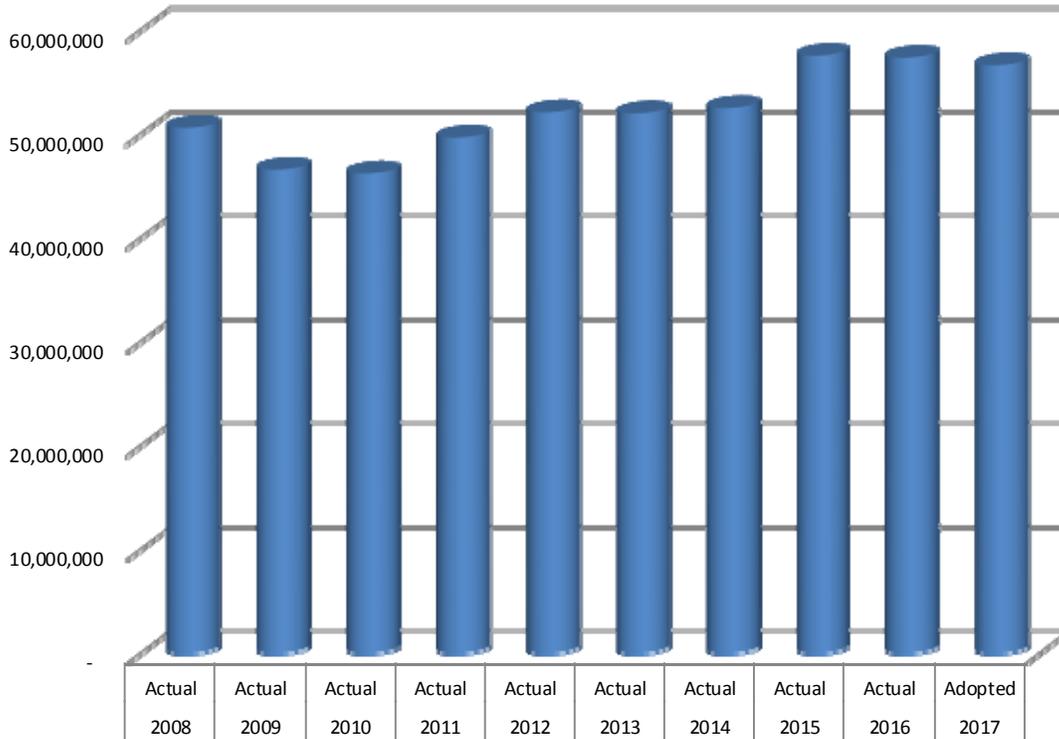
(2) Includes: Long Distance Telephone, Cellular Phone services & Pagers

**FISCAL YEAR 2017
GENERAL FUND
Revenue Budget by Category**



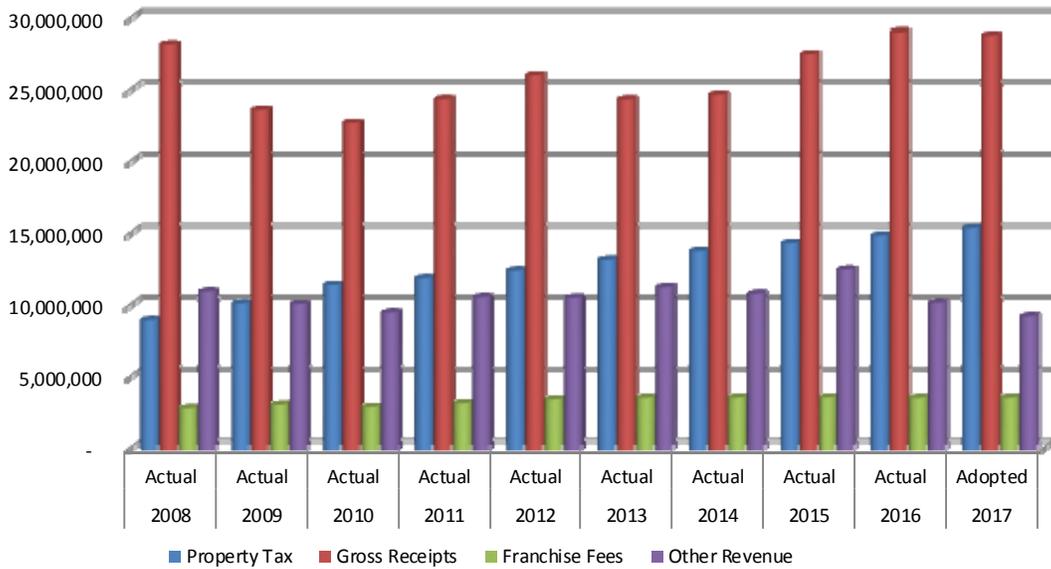
Property Tax	15,290,742
Gross Receipts Tax	28,692,906
Franchise Fees	3,462,641
Other Revenues	9,151,191
Total Revenue	\$ 56,597,480

GENERAL FUND Total Revenues



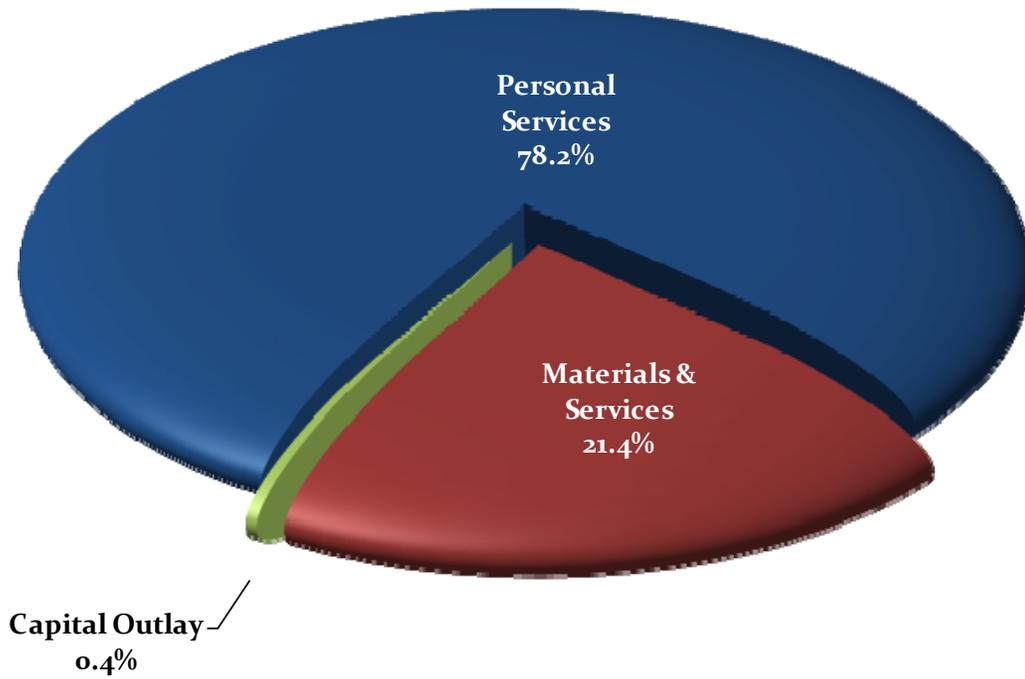
Transfers from other funds are excluded

Revenues by Category



Transfers from other funds are excluded

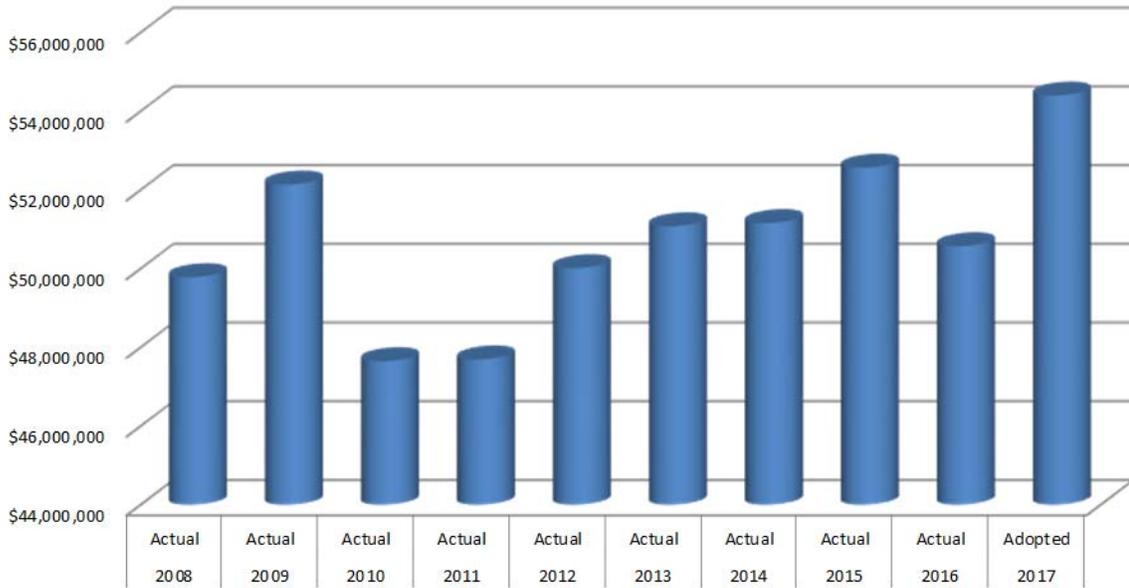
**FISCAL YEAR 2017
GENERAL FUND
Expenditure Budget by Category**



Personal Services	\$ 42,524,040
Materials & Services	\$ 11,654,695
Capital Outlay	\$ 214,844
Total Expenditures	\$ 54,393,579

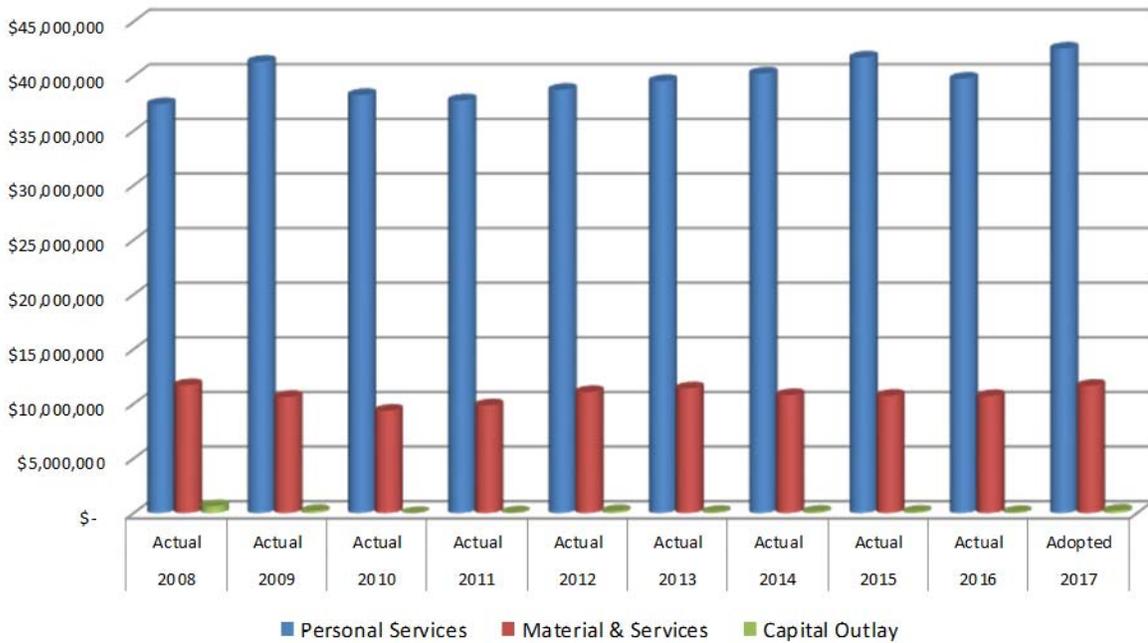
Transfers are excluded (\$5,106,110)

GENERAL FUND Total Expenditures



Transfers to other funds are excluded

Expenditures by Category



GENERAL FUND REVENUES

The General Fund provides the principal funding for city government operations. Most of the General Fund revenue comes from three principle sources: gross receipts taxes, property taxes, and franchise fees. The balance comes from a variety of other sources such as licenses and permits, grants, state shared taxes, charge for services and fines.

Gross Receipts Tax

The City's **Gross Receipts Tax (GRT)** revenue is derived from local options imposed by ordinance and state-shared distributions. The GRT is the most important revenue source for the City comprising 50 percent of total General Fund revenues.

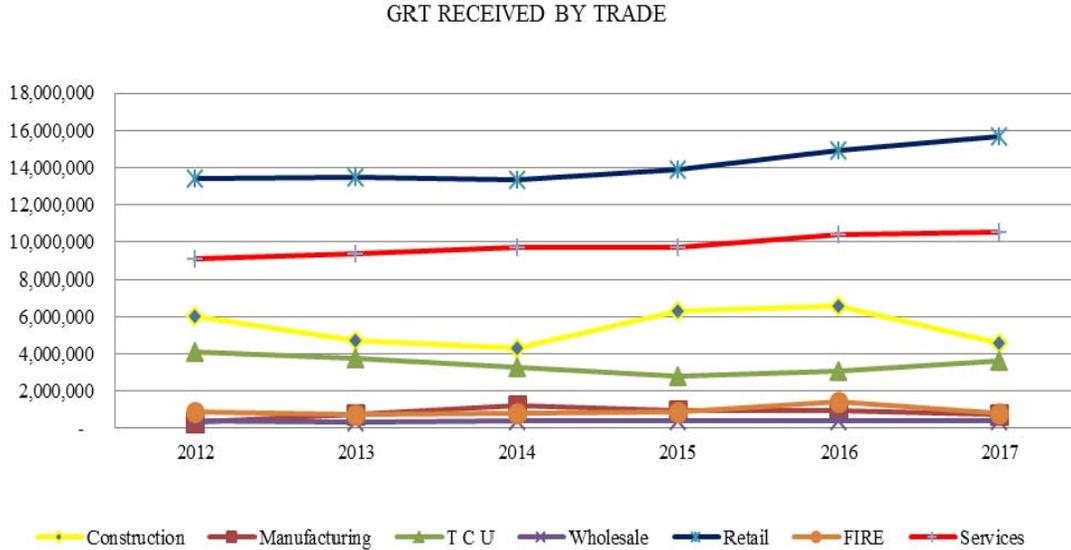
Gross receipts tax revenue is very sensitive to the performance of the local economy. During the early 1990's, the annual growth of GRT revenue was over 20 percent per year. However; in the late 1990's this growth slowed to about 5 percent per year due to the loss of retail trade to Albuquerque. Construction GRT revenue was extremely strong in FY 2006 and FY 2007 primarily related to increased construction activity but declined sharply from FY08 to 2010 with the onset of the economic recession and housing market collapse. Since that time, GRT revenue has stabilized in line with the overall economic recovery. In FY15 the Construction sector led all sectors posting a year over year growth rate of 46.4 percent. We believe this growth is related to commercial construction. The Retail sector shows in the following table a growth rate of 5 percent compared to FY16. Both Manufacturing and TCU are projected to grow 19 percent from FY16. Overall the projected GRT for FY17 decreased 4% compared to the prior fiscal year.

CITY OF RIO RANCHO, NM							
GROSS RECEIPT TAXES RECEIVED BY TYPE OF TRADE							
All Funds							
Last Five Fiscal Years							
	Actual					Projected	17/16 Change
	2012	2013	2014	2015	2016	2017	
Construction	\$ 6,043,546	\$ 4,685,884	\$ 4,276,650	\$ 6,259,033	6,534,493	4,563,869	-30%
	17.72%	14.16%	12.99%	17.78%	17.06%	12.42%	
Manufacturing	301,819	701,788	1,209,192	924,870	877,153	1,039,897	19%
	0.89%	2.12%	3.67%	2.63%	2.29%	2.83%	
T C U	4,083,715	3,770,960	3,223,650	2,776,117	3,035,065	3,597,033	19%
	11.98%	11.39%	9.79%	7.88%	7.92%	9.79%	
Wholesale	352,565	321,321	334,652	383,210	333,738	346,331	4%
	1.03%	0.97%	1.02%	1.09%	0.87%	0.94%	
Retail	13,404,052	13,453,919	13,354,791	13,862,973	14,910,745	15,657,897	5%
	39.31%	40.65%	40.58%	39.37%	38.93%	42.60%	
FIRE	836,142	716,180	760,481	827,174	1,393,214	787,827	-43%
	2.45%	2.16%	2.31%	2.35%	3.64%	2.14%	
Services	9,018,949	9,353,975	9,634,631	9,784,874	10,338,946	10,519,053	2%
	26.45%	28.26%	29.27%	27.79%	26.99%	28.62%	
Others	58,539	90,174	118,425	390,529	880,561	242,972	-72%
	0.17%	0.27%	0.36%	1.11%	2.30%	0.66%	
Total	34,099,327	33,094,201	32,912,472	35,208,780	38,303,916	36,754,879	-4%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

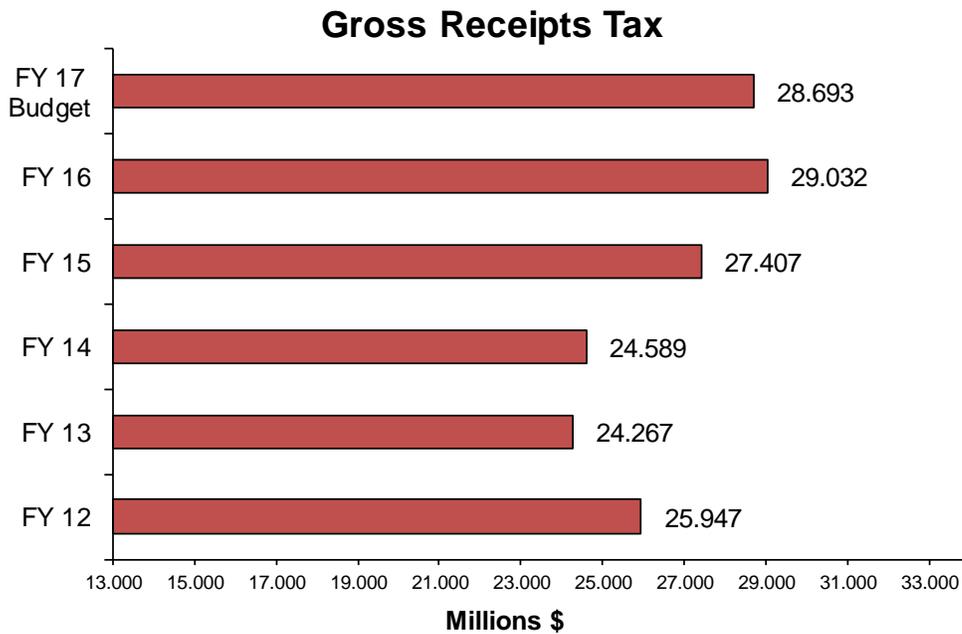
FIRE: Financial institutions and real estate; T C U: Transportation, Communication and Utility.

Source: State of New Mexico, Department of Taxation and Revenue; Prepared by: City of Rio Rancho Department of Finance Services

The following table is a breakdown of Gross Receipts Taxes received by type of trade.



In 2005 the State of New Mexico removed gross receipts tax from food and medical services. In doing so, the State held cities harmless against gross receipts revenue loss as a result of the new legislation. The taxable retail gross receipts reported in this table include food and medical services. In FY 2016, the hold harmless payments will be phased out over a 15 year period.



NEW MEXICO GROSS RECEIPTS TAX RATE							
		N.M.G.R.T.			MUNICIPAL G.R.T.		Total
		To Rio Rancho	To State	Total	Sandoval County	Rio Rancho	G.R. Tax
7/1/1982	(1)	1.3500%	2.150%	3.5000%		0.5000%	4.0000%
7/1/1983	(2)	1.3500%	2.400%	3.7500%		0.7500%	4.5000%
7/1/1984		1.3500%	2.400%	3.7500%	0.1250%	0.7500%	4.625%
7/1/1985	(3)	1.3500%	2.400%	3.7500%	0.1250%	1.0000%	4.875%
7/1/1985	(3)	1.3500%	2.400%	3.7500%	0.1250%	1.5000%	5.375%
7/1/1990	(4)	1.3500%	3.150%	4.5000%	0.1250%	1.5000%	6.125%
1/1/1991	(5)	1.3500%	3.150%	4.5000%	0.2500%	1.5000%	6.2500%
7/1/1991	(3)	1.3500%	3.150%	4.5000%	0.2500%	1.2500%	6.0000%
1/1/1992	(6)	1.3500%	3.150%	4.5000%	0.2500%	1.4375%	6.1875%
8/1/1992	(7)	1.2250%	3.275%	4.5000%	0.2500%	1.4375%	6.1875%
1/1/2005	(8)	1.2250%	3.775%	5.0000%	0.2500%	1.4375%	6.6875%
7/1/2008	(9)	1.2250%	3.775%	5.0000%	0.2500%	1.6875%	6.9375%
7/1/2009	(10)	1.2250%	3.775%	5.0000%	0.3750%	1.6875%	7.0625%
7/1/2010	(11)	1.2250%	3.900%	5.1250%	0.3750%	1.6875%	7.1875%
1/1/2011	(12)	1.2250%	3.900%	5.1250%	0.3750%	1.9375%	7.4375%

Note: Rio Rancho incorporated as a City on September 6, 1980, but it was not "officially" incorporated for tax distribution purposes until March, 1981. On 7/1/81 the State of New Mexico lowered the state-wide gross receipts tax rate from 3.75% to 3.50%. This allowed municipalities to add 3/4% of 1% additional 1/4% increments. This 3/4% of 1% additional is known as the "Municipal Gross Receipts Tax."

- (1) The City of Rio Rancho enacted two 1/4% increments (i.e. 1/2 of 1%) on July 1, 1982.
- (2) Effective July 1, 1982, the N.M. Gross Receipts Tax was increased 3.75% from 3.5%. The City imposed an increment of 1/4% on July 1, 1983. Receipts of additional 1/4% commenced approximately September 10, 1983.
- (3) Allowable municipal rate increased to 1 1/4%, and a Special Municipal Gross Receipts Tax was authorized. The Special Municipal Gross Receipts Tax now deemed to be an imposition of a Municipal Gross Receipts Tax by Section 7-19A-3 (G) NMSA 1978. The authority to impose the Special Municipal Gross Receipts Tax of 1/4% expired on 6-30-91, except for municipalities who have issued bonds secured by such tax, which Rio Rancho had not done.
- (4) The State rate was increased to 4.5% to fund salary increases for teachers and to fund environment issues.
- (5) The County increased its rate by .125% for the Indigent Fund.
- (6) The City of Rio Rancho increased its rate by 3/16%: 1/16% for environmental, and 2/16% for infrastructure.
- (7) The State reduced the amount to cities from the N.M. Gross Receipts Tax by 1/8% effective August 1, 1992.
- (8) The State removed the tax on certain food items and medical services, and removed the .50% credit to municipalities.
- (9) The City of Rio Rancho increased its rate by 1/4% for acquisition, construction, renovation or improvement of facilities of higher public education.
- (10) Sandoval County joined with voters from Bernalillo and Valencia counties in approving a 1/8 of a cent GRT increase to help fund the Rail Runner Express and bus transit services in the area.
- (11) The State increase 1/4% to help close the state's budget deficit
- (12) The City of Rio Rancho increased its rate by 1/4%.

Property Tax

Property tax is the second largest source of General Fund revenue and generated approximately \$14.7 million for operations in FY 2016. The net taxable value of residential and non-residential properties in Rio Rancho was certified to be \$1.99 billion in Tax Year 2015. The City's FY 2015 operating mill rate was \$7.426 per \$1,000 of net taxable value for residential and non-residential property located in Sandoval County. The City also imposed a debt mill rate of \$9.274 per \$1,000 of net taxable value for repayment of outstanding General Obligation (G.O.) Bonds. Net taxable values have decreased in recent years resulting in a higher tax burden spread across a lower tax base. While the property tax revenue forecast is a conservative one, the outlook for

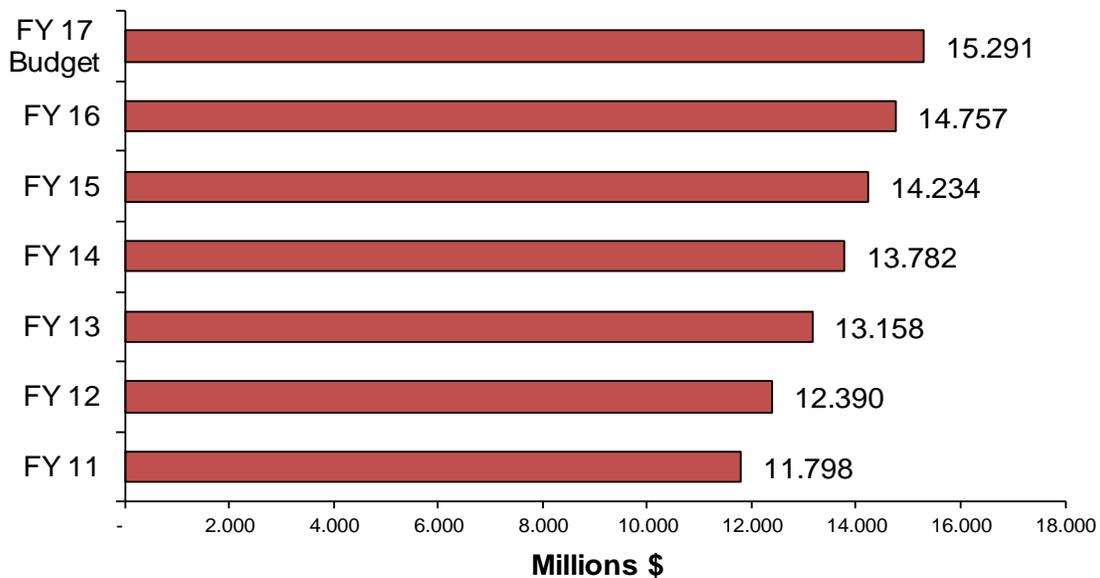
values is cautiously optimistic as home values slowly rise with improving market fundamentals, and new construction experiences an uptick in a recovering market.

Assessed Valuation of property within the City is calculated as follows: Of the total estimated actual valuation of all taxable property in the City, 33 1/3 percent is legally subject to ad valorem taxes. After deduction of certain personal exemptions, the 2015 Assessed Valuation is \$1,998,025,429. For Sandoval and Bernalillo counties the actual value of personal property within the City (see "Assessments" below) is determined by the County Assessor. The actual value of certain corporate property within the City (see "Centrally Assessed" below) is determined by the State of New Mexico, Taxation and Revenue Department, Property Tax Division. The analysis of Assessed Valuation is as follows:

RESIDENTIAL AND NON-RESIDENTIAL VALUATIONS									
	Tax Year 2011	Tax Year 2012	Percent Change	Tax Year 2013	Percent Change	Tax Year 2014	Percent Change	Tax Year 2015	Percent Change
Rio Rancho/Sandoval									
Residential	\$ 1,579,390,497	\$ 1,547,186,906	-2%	\$ 1,558,255,219	0.72%	\$ 1,594,141,405	2%	\$ 1,610,082,819	1%
Non-Residential	469,642,498	444,954,028	-5%	429,827,006	-3.40%	404,942,203	-6%	381,745,072	-6%
Total Sandoval	\$ 2,049,032,995	\$ 1,992,140,934	-3%	\$ 1,988,082,225	-0.20%	\$ 1,999,083,608	1%	\$ 1,991,827,891	0%
Rio Rancho/Bernalillo									
Residential	-	-	-	-	-	-	-	-	-
Non-Residential	\$ 7,601,829	\$ 7,524,065	-1%	\$ 6,697,538	-11%	\$ 6,578,590	-2%	\$ 6,197,538	-6%
Total Bernalillo	7,601,829	7,524,065	-1%	6,697,538	-11%	6,578,590	-2%	6,197,538	-6%
Total Valuation	\$ 2,056,634,824	\$ 1,999,664,999	-3%	\$ 1,994,779,763	0%	\$ 2,005,662,198	1%	\$ 1,998,025,429	0%

Source: New Mexico Department of Finance and Administration; Prepared by: City of Rio Rancho Department of Finance Services

Property Tax Revenues



Tax Rates

The following table summarizes the tax levy on residential property for 2006-2015.

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS (Residential)									
Tax Year	City of Rio Rancho			Overlapping Rates					
	General Fund	Debt Service Fund	Total	State	County	School District	Central NM Comm. College	Hospital	Total
2006	6.138	1.826	7.964	1.291	6.271	10.704	3.027		29.257
2007	5.914	2.060	7.974	1.221	5.800	10.624	2.992		28.611
2008	5.847	2.060	7.907	1.250	5.368	10.899	2.990		28.414
2009	5.944	2.067	8.011	1.150	5.809	10.635	3.046	4.250	32.901
2010	6.113	2.060	8.173	1.530	5.952	10.694	3.158	4.250	33.757
2011	6.518	1.645	8.163	1.362	6.659	10.773	3.237	4.250	34.444
2012	6.990	1.617	8.607	1.360	6.995	10.785	3.344	4.250	35.341
2013	7.181	1.789	8.970	1.360	7.167	10.791	3.392	4.250	35.930
2014	7.307	1.881	9.188	1.360	6.779	10.795	3.377	4.250	35.749
2015	7.426	9.274	18.548	1.360	7.191	10.802	3.381	4.250	45.532

Rate per \$1,000 of assessed value

Source: State of New Mexico Department of Finance and Administration; Prepared by: City of Rio Rancho Department of Financial Services

History of Assessed Valuation

The following is a ten-year history of assessed valuation for the City of Rio Rancho and Sandoval County.

Tax Year	City of Rio Rancho*	Percentage Change	Sandoval County	Percentage Change
2006	1,579,390,497	52.10%	2,087,630,700	16.23%
2007	1,840,280,318	16.52%	2,869,720,531	37.46%
2008	2,094,127,810	13.79%	3,244,344,944	13.05%
2009	2,168,284,909	3.54%	3,348,477,492	3.21%
2010	2,170,607,782	0.11%	3,357,248,301	0.26%
2011	2,049,032,995	-5.60%	3,222,126,760	-4.02%
2012	1,992,140,934	-2.78%	3,156,898,770	-2.02%
2013	1,988,082,225	-0.20%	3,152,673,758	-0.13%
2014	1,999,083,608	0.55%	3,218,987,082	2.10%
2015	1,991,827,891	-0.36%	2,014,354,148	-37.42%

Source: State of New Mexico, Taxation & Revenue Department

Prepared by: City of Rio Rancho Department of Financial Services

*Excluding Rio Rancho in Bernalillo County.

Major Taxpayers:

The ten largest taxpayers have a combined assessed valuation of \$71,268,919 which represents 3.57 percent of the 2014 Assessed Valuation of Rio Rancho in Sandoval County. This table is useful in assessing the concentration risk of the tax base.

PRINCIPAL PROPERTY TAX PAYERS Sandoval County		
Taxpayer	2014 Taxable Assessed Value	% of Total
Public Service Company of New Mexico	\$ 20,002,566	1.00%
Presbyterian Health Care Services	13,598,995	0.68%
New Mexico Gas Company	7,420,661	0.37%
Wal-Mart Stores	5,147,491	0.26%
De High Resort LLC Etal	4,761,835	0.24%
Rio Rancho Retirement Residence	4,692,565	0.23%
Sandia View LLC Etal	4,682,814	0.23%
Tri State Generation & Transmession Assoc	4,213,929	0.21%
Qwest Corp	3,415,024	0.17%
Rio Rancho Community I Inc.	3,333,039	0.17%
	\$ 71,268,919	3.57%

Source: Sandoval County Assessor's and Trasurer's Office; Prepared by: City of Rio Rancho Department of Financial Services

Tax Collections

General property taxes for all units of government are collected by the County Treasurer and distributed monthly to the various political subdivisions to which they are due.

Property taxes are due in two installments. The first half installment is due on November 10 and becomes delinquent on December 10. The second half installment is due on April 10 and becomes delinquent on May 10. Collection statistics for all political subdivisions within Rio Rancho for which each county treasurer collects taxes are as follows:

PROPERTY TAX LEVIES AND COLLECTIONS CITY OF RIO RANCHO, NM Last Five Fiscal Years						
Fiscal Year	Collected within the Fiscal Year of the Levy			Delinquent Tax Collection (A)	Total Tax Collection	Ratio of Total Tax Collections to Total Tax Levy
	Taxes Levied for the Fiscal Year (A)	Amount (A)	Percentage			
2008	14,693,018	14,598,582	99%	25,409	14,623,991	100%
2009	16,274,329	16,062,228	99%	57,050	16,119,278	99%
2010	16,634,587	16,220,593	98%	181,927	16,402,520	99%
2011	15,843,029	15,517,155	98%	310,895	15,828,051	100%
2012	16,451,481	15,951,790	97%	330,046	16,281,836	99%
2013	17,385,326	16,801,608	97%	352,497	17,154,106	99%
2014	18,173,644	17,592,907	97%	55,376	17,648,284	97%

Source: Sandoval County Treasurer's Office; Prepared by: City of Rio Rancho Department of Financial Services
(A) - Subject to change each day due to additions and deletions of levied and collected amounts.

Interest on Delinquent Taxes

Pursuant to Section 7-38-49, NMSA 1978, if property taxes are not paid for any reason within 30 days after the date they are due, interest on the unpaid taxes shall accrue from the 30th day after they are due until the date they are paid. Interest accrues at the rate of one percent per month or any fraction of a month.

Penalty for Delinquent Taxes.

Pursuant to Section 7-38-50, NMSA 1978, if property taxes become delinquent, a penalty of one percent of the delinquent tax for each month, or any portion of a month, they remain unpaid must be imposed, but the total penalty shall not exceed five percent of the delinquent taxes. The minimum penalty imposed is \$5.00. A county can suspend application of the minimum penalty requirement for any tax year. If property taxes become delinquent because of intent to defraud by the property owner, 50 percent of the property tax due or \$50.00, whichever is greater, shall be added as a penalty.

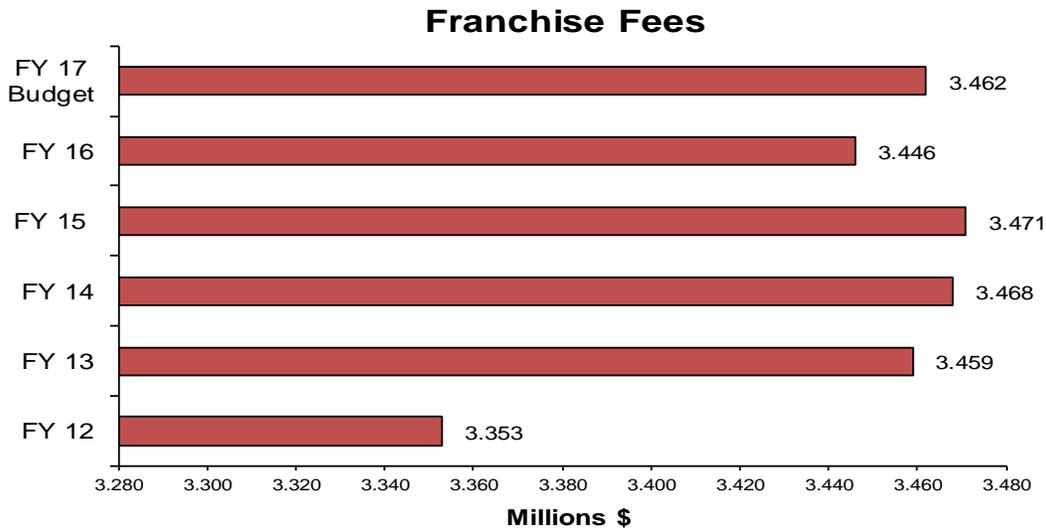
Remedies Available for Non-Payment of Taxes

Pursuant to Section 7-38-47, NMSA 1978, property taxes are the personal obligation of the person owning the property on the date in which the property was subject to valuation for property taxation purposes. A personal judgment may be rendered against the taxpayer for payment of taxes that are delinquent, together with any penalty and interest on the delinquent taxes.

Taxes on real property are a lien against the real property. Pursuant to Section 7-38-65, NMSA 1978, delinquent taxes on real property may be collected by selling the real property on which taxes are delinquent.

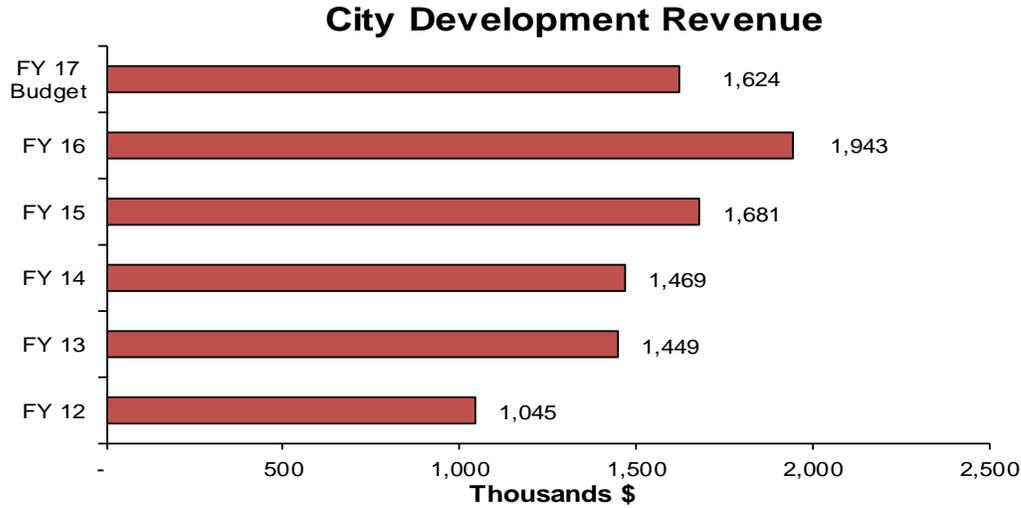
Franchise Fees

Franchise fees represent the third largest category of revenue in the General Fund, with over \$3.44 million in fees received in FY2016. These fees are assessed on providers of waste collection, cable TV, water and wastewater, electricity, natural gas, and telephone service, with PNM Electric accounting for 51 percent of total franchise revenues. Trends for electric, gas, and water franchise fees are affected by changes in weather among other factors. For FY17, franchise fees are estimated to increase.



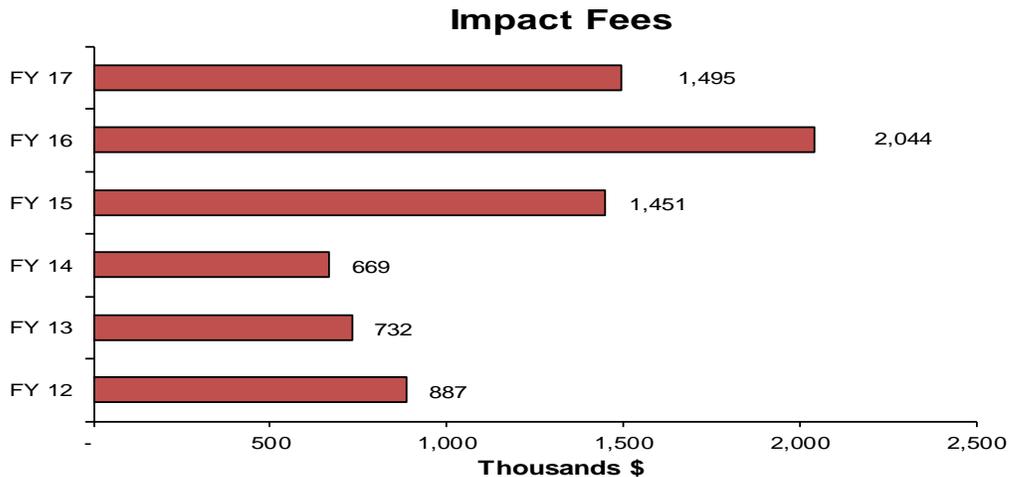
City Development Revenue

City development revenue is an important component of General Fund revenues due to the City's housing growth. As depicted in the table below, the high volume of construction activity began to increase revenues through FY12 and increase through FY16.



Impact Fees

Impact fees are accounted for in Special Funds and are an important source of funding for capital improvements. The City adopted an impact fee ordinance in 1995 in accordance with the state enabling legislation on impact fees. The legislation required that impact fees be assessed on new development for specified categories of infrastructure in order to pay the fair share of the costs of growth. The City assesses impact fees for both residential and nonresidential properties. On September 22, 2012 the City temporarily reduced residential impact fees by 50 percent and waived commercial impact fees for a 2-year period to spur economic development. FY17 Impact Fees revenue is projected to decrease due to lack of commercial construction projects.



FY 2017 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
City Manager				
Personal Services	\$ 556,942	\$ 502,704	\$ 604,832	\$ 686,324
Material and Services	145,848	319,867	304,590	453,492
Total	\$ 702,790	\$ 822,571	\$ 909,422	\$ 1,139,816
Mayor				
Personal Services	\$ 28,415	\$ 33,019	\$ 42,578	\$ 39,995
Material and Services	8,973	18,626	22,307	36,458
Total	\$ 37,388	\$ 51,645	\$ 64,885	\$ 76,453
Total Administration	\$ 740,178	\$ 874,216	\$ 974,307	\$ 1,216,269
Fiduciary				
Personal Services	\$ 142,532	\$ 113,094	\$ 71,978	\$ (821,512)
Material and Services	895,448	741,019	1,027,861	651,241
Transfers to Other Funds	1,968,593	3,010,777	6,245,190	5,106,110
Total Fiduciary	\$ 3,006,573	\$ 3,864,890	\$ 7,345,029	\$ 4,935,839
City Council				
Personal Services	\$ 130,688	\$ 140,563	\$ 169,524	\$ 145,828
Material and Services	94,548	100,649	102,805	112,985
Total City Council	\$ 225,236	\$ 241,212	\$ 272,329	\$ 258,813
City Clerk				
Personal Services	\$ 189,584	\$ 186,616	\$ 199,569	\$ 208,498
Material and Services	176,970	38,664	103,830	55,898
Total City Clerk	\$ 366,554	\$ 225,280	\$ 303,399	\$ 264,396
Municipal Court				
Personal Services	\$ 686,434	\$ 658,767	\$ 694,700	\$ 752,838
Material and Services	295,099	361,464	353,906	468,906
Capital Outlay	-	-	7,996	-
Total Municipal Court	\$ 981,533	\$ 1,020,231	\$ 1,056,602	\$ 1,221,744
City Attorney				
Personal Services	\$ 631,921	\$ 513,566	\$ 556,423	\$ 611,740
Material and Services	47,424	59,018	51,071	108,089
Total City Attorney	\$ 679,345	\$ 572,584	\$ 607,494	\$ 719,829

FY 2017 GENERAL FUND SUMMARY BUDGET By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Human Resources				
Personal Services	\$ 497,938	\$ 593,735	\$ 606,371	\$ 692,226
Material and Services	309,431	213,289	249,361	277,572
Total Human Resources	\$ 807,369	\$ 807,024	\$ 855,732	\$ 969,798
Financial Services				
Administration				
Personal Services	\$ 277,131	\$ 373,436	\$ 377,803	\$ 163,094
Material and Services	30,865	37,790	48,254	36,348
Total	\$ 307,996	\$ 411,226	\$ 426,057	\$ 199,442
Budget / Grants				
Personal Services	\$ -	\$ -	\$ -	\$ 395,718
Material and Services	-	-	-	48,922
Total	\$ -	\$ -	\$ -	\$ 444,640
Accounting				
Personal Services	\$ 551,905	\$ 454,705	\$ 459,190	\$ 489,621
Material and Services	89,980	82,084	85,309	88,960
Capital Outlay	-	8,410	-	-
Total	\$ 641,885	\$ 545,199	\$ 544,499	\$ 578,581
Ambulance Billing				
Personal Services	\$ 163,704	\$ 148,129	\$ 137,927	\$ 144,216
Material and Services	14,837	13,191	10,376	16,430
Total	\$ 178,541	\$ 161,320	\$ 148,303	\$ 160,646
Purchasing				
Personal Services	\$ 220,474	\$ 270,100	\$ 294,658	\$ 258,948
Material and Services	5,086	5,714	3,128	6,840
Total	\$ 225,560	\$ 275,814	\$ 297,786	\$ 265,788
Motor Vehicle Division				
Personal Services	\$ 274,489	\$ 291,376	\$ 250,118	\$ 309,341
Material and Services	6,041	4,129	5,000	16,450
Total	\$ 280,530	\$ 295,505	\$ 255,118	\$ 325,791
Total Financial Services	\$ 1,634,512	\$ 1,689,064	\$ 1,671,763	\$ 1,974,888
Information Technologies				
Personal Services	\$ 479,982	\$ 480,960	\$ 496,998	\$ 540,560
Material and Services	450,395	469,458	538,314	569,769
Total Information Technologies	\$ 930,377	\$ 950,418	\$ 1,035,312	\$ 1,110,329

FY 2017 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Parks, Recreation and Community Services				
Administration				
Personal Services	\$ 472,586	\$ 495,712	\$ 530,178	\$ 557,295
Material and Services	1,334,760	1,244,395	1,207,607	1,293,400
Total	\$ 1,807,346	\$ 1,740,107	\$ 1,737,785	\$ 1,850,695
Outdoor Aquatics				
Personal Services	\$ 237,819	\$ 228,668	\$ 214,794	\$ 273,005
Material and Services	46,349	42,869	46,068	56,028
Capital Outlay	-	15,530	-	-
Total	\$ 284,168	\$ 287,067	\$ 260,862	\$ 329,033
Rio Rancho Aquatic Center				
Personal Services	\$ 600,084	\$ 602,017	\$ 557,068	\$ 606,608
Material and Services	301,613	340,195	304,370	363,609
Total	\$ 901,697	\$ 942,212	\$ 861,438	\$ 970,217
Programming				
Personal Services	\$ 865,796	\$ 894,711	\$ 895,769	\$ 967,537
Material and Services	191,390	205,286	190,459	262,612
Capital Outlay	-	-	9,689	-
Total	\$ 1,057,186	\$ 1,099,997	\$ 1,095,917	\$ 1,230,149
Parks & Facilities				
Personal Services	\$ 1,012,670	\$ 1,048,852	\$ 1,013,630	\$ 1,190,184
Material and Services	395,046	408,563	336,174	393,490
Capital Outlay	-	52,846	-	179,044
Total	\$ 1,407,716	\$ 1,510,261	\$ 1,349,804	\$ 1,762,718
Keep Rio Rancho Beautiful				
Personal Services	\$ 50,178	\$ 48,587	\$ 49,356	\$ 89,890
Material and Services	17,067	16,980	15,883	20,315
Total	\$ 67,245	\$ 65,567	\$ 65,239	\$ 110,205
Senior Services				
Personal Services	\$ 377,254	\$ 315,621	\$ 347,811	\$ 432,395
Material and Services	86,111	87,600	92,691	115,542
Capital Outlay	-	-	822	-
Total	\$ 463,365	\$ 403,221	\$ 441,324	\$ 547,937
Total Parks, Rec. and Comm. Serv.	\$ 5,988,723	\$ 6,048,432	\$ 5,812,369	\$ 6,800,954

FY 2017 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Library & Information Services				
Personal Services	\$ 1,519,266	\$ 1,728,275	\$ 1,676,067	\$ 1,825,111
Material and Services	212,093	218,669	209,245	258,915
Total Library	\$ 1,731,359	\$ 1,946,944	\$ 1,885,312	\$ 2,084,026
Development Services				
Administration				
Personal Services	\$ 190,480	\$ 188,139	\$ 190,918	\$ 180,174
Material and Services	78,048	72,524	155,419	122,624
Capital Outlay	-	5,245	-	-
Total	\$ 268,528	\$ 265,908	\$ 346,337	\$ 302,798
Zoning				
Personal Services	\$ 88,552	\$ -	\$ -	\$ -
Material and Services	1,164	-	-	-
Total	\$ 89,716	\$ -	\$ -	\$ -
Building Inspection				
Personal Services	\$ 539,301	\$ 617,282	\$ 728,633	\$ 835,920
Material and Services	23,895	22,542	23,139	40,429
Total	\$ 563,196	\$ 639,824	\$ 751,772	\$ 876,349
Planning				
Personal Services	\$ 113,532	\$ -	\$ -	\$ -
Material and Services	1,584	-	-	-
Total	\$ 115,116	\$ -	\$ -	\$ -
Development Engineering				
Personal Services	\$ 503,455	\$ 544,674	\$ 552,282	\$ 583,383
Material and Services	15,261	27,956	40,177	49,687
Total	\$ 518,716	\$ 572,630	\$ 592,459	\$ 633,070
Zoning and Planning				
Personal Services	\$ 223,444	\$ 444,236	\$ 440,112	\$ 482,669
Material and Services	-	3,512	7,844	17,215
Total	\$ 223,444	\$ 447,748	\$ 447,956	\$ 499,884
Total Development Services	\$ 1,778,716	\$ 1,926,110	\$ 2,138,524	\$ 2,312,101

FY 2017 GENERAL FUND SUMMARY BUDGET By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Public Works				
Administration				
Personal Services	\$ 146,729	\$ 218,252	\$ 239,261	\$ 251,460
Material and Services	712,416	777,449	779,258	824,425
Total	\$ 859,145	\$ 995,701	\$ 1,018,519	\$ 1,075,885
Building Maintenance				
Personal Services	\$ 352,608	\$ 365,076	\$ 369,528	\$ 377,616
Material and Services	553,404	555,655	550,049	594,380
Capital Outlay	-	-	16,970	-
Total	\$ 906,012	\$ 920,731	\$ 936,547	\$ 971,996
Custodial				
Personal Services	\$ 251,042	\$ 281,718	\$ 278,781	\$ 343,565
Material and Services	97,874	93,951	96,565	98,115
Capital Outlay	-	-	6,119	-
Total	\$ 348,916	\$ 375,669	\$ 381,465	\$ 441,680
Fleet Maintenance				
Personal Services	\$ 397,317	\$ 395,683	\$ 418,789	\$ 413,874
Material and Services	20,200	19,178	20,998	35,371
Total	\$ 417,517	\$ 414,861	\$ 439,787	\$ 449,245
Streets and Rows				
Personal Services	\$ 2,359,633	\$ 2,431,634	\$ 2,384,316	\$ 2,382,785
Material and Services	888,447	828,277	807,203	994,382
Capital Outlay	84,316	19,664	-	9,500
Total	\$ 3,332,396	\$ 3,279,575	\$ 3,191,519	\$ 3,386,667
Engineering				
Personal Services	\$ 1,180,762	\$ 1,097,994	\$ 1,233,763	\$ 1,337,738
Material and Services	282,103	373,727	194,138	310,849
Capital Outlay	-	4,186	10,840	-
Total	\$ 1,462,865	\$ 1,475,907	\$ 1,438,741	\$ 1,648,587
Real Property Division				
Personal Services	\$ 66,517	-	-	-
Material and Services	8,564	-	-	-
Total	\$ 75,081	-	-	-
Total Public Works	\$ 7,401,932	\$ 7,462,444	\$ 7,406,578	\$ 7,974,060

FY 2017 GENERAL FUND SUMMARY BUDGET By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Police				
Administrative Services				
Personal Services	\$ 434,984	\$ 476,087	\$ 499,129	\$ 646,781
Material and Services	837,213	908,341	877,516	837,792
Capital Outlay	-	-	-	11,800
Total	\$ 1,272,197	\$ 1,384,428	\$ 1,376,645	\$ 1,496,373
Communications				
Personal Services	\$ 2,514,102	\$ 2,467,226	\$ -	\$ -
Material and Services	106,863	111,469	-	-
Total	\$ 2,620,965	\$ 2,578,695	\$ -	\$ -
Animal Control				
Personal Services	\$ 662,222	\$ 645,184	\$ 653,259	\$ 746,353
Material and Services	94,796	100,525	84,848	98,245
Total	\$ 757,018	\$ 745,709	\$ 738,107	\$ 844,598
Code Enforcement				
Personal Services	\$ 390,382	\$ 374,585	\$ 398,239	\$ 419,915
Material and Services	16,171	16,689	37,963	22,095
Total	\$ 406,553	\$ 391,274	\$ 436,202	\$ 442,010
Law Enforcement				
Personal Services	\$ 10,494,658	\$ 11,143,503	\$ 11,210,247	\$ 12,484,942
Material and Services	855,112	763,878	731,768	843,780
Capital Outlay	3,831	-	10,000	-
Total	\$ 11,353,601	\$ 11,907,381	\$ 11,952,015	\$ 13,328,722
Training				
Personal Services	\$ 162,832	\$ 204,002	\$ 175,465	\$ 175,224
Material and Services	187,124	191,264	201,942	196,574
Total	\$ 349,956	\$ 395,266	\$ 377,407	\$ 371,798
Total Police	\$ 16,760,290	\$ 17,402,753	\$ 14,880,376	\$ 16,483,501

FY 2017 GENERAL FUND SUMMARY BUDGET By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Department of Fire / Rescue				
Fire/Rescue Services				
Personal Services	\$ 9,104,318	\$ 9,587,197	\$ 9,657,728	\$ 10,193,858
Material and Services	859,498	829,395	784,015	844,090
Capital Outlay	26,309	14,144	25,448	14,500
Total	\$ 9,990,125	\$ 10,430,736	\$ 10,467,191	\$ 11,052,448
Emergency Management				
Personal Services	\$ 95,782	\$ 98,140	\$ 88,148	\$ 108,323
Material and Services	3,319	11,063	10,349	12,371
Total	\$ 99,101	\$ 109,203	\$ 98,497	\$ 120,694
Total Fire & Rescue	\$ 10,089,226	\$ 10,539,939	\$ 10,565,688	\$ 11,173,142
General Fund Totals				
Personal Services	\$ 40,240,444	\$ 41,703,825	\$ 39,765,940	\$ 42,524,040
Material and Services	10,798,430	10,736,914	10,711,800	11,654,695
Capital Outlay	114,456	120,025	87,884	214,844
Transfers to Other Funds	1,968,593	3,010,777	6,245,190	5,106,110
Summary Total	\$ 53,121,923	\$ 55,571,541	\$ 56,810,814	\$ 59,499,689

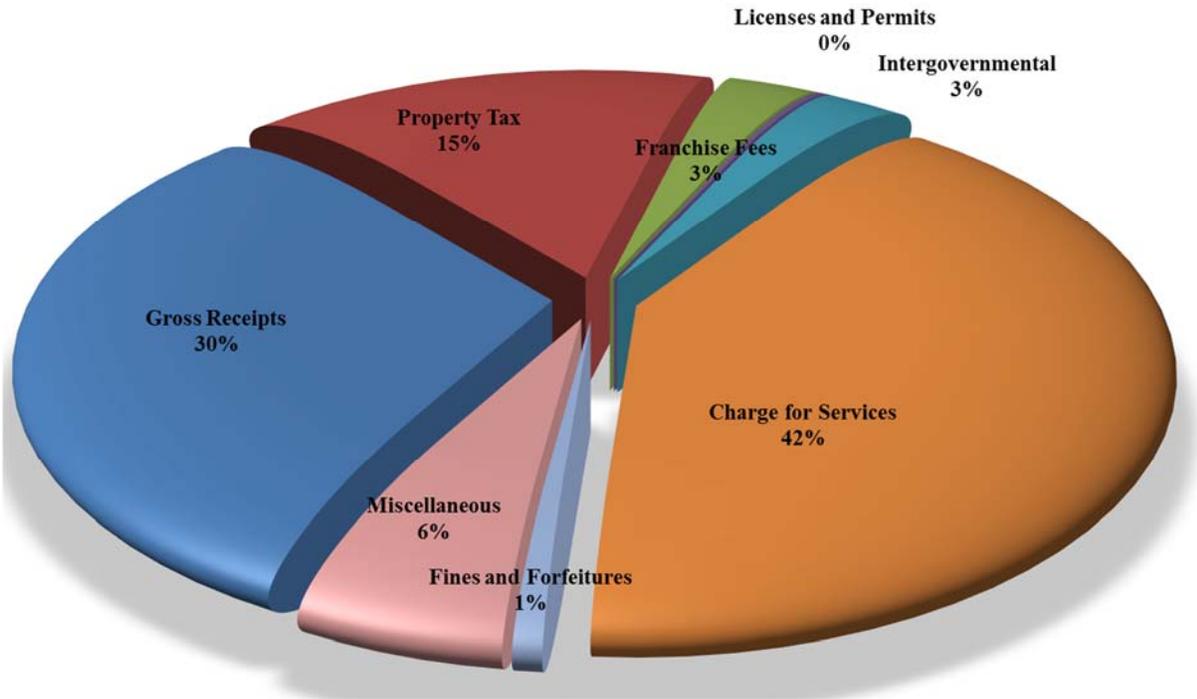
Program (Cost Center) / Departments Relationships											
Program (Cost Center)	Department										
	General Government	City Attorney	Human Resources	Financial Services	Information Technology	Parks, Rec. Community	Library	Development Services	Public Works	Police	Fire/Rescue
City Manager (0510)											
Major (0512)											
Fiduciary (0515)											
City Council (1005)											
City Clerk (1505)											
Municipal Court (1705)											
City Attorney (2005)											
Human Resources (2010)											
Administration (3001)											
Budget/Grants (3003)											
Accounting (3005)											
Ambulance Billing (3006)											
Purchasing (3010)											
Motor Vehicle (3015)											
Information Technology (3020)											
Administration (3505)											
Aquatic programs (3510)											
Rio Rancho Aquatic Ctr. (3511)											
Programming (3515)											
Parks & Facilities (3526)											
KRRB (3530)											
Senior Services (4005)											
Library (4505)											
Administration (5005)											
Building Inspection (5015)											
Engineering (5030)											
Zoning & Planning (5035)											
Administration (5501)											
Building Maintenance (5505)											
Custodial (5510)											
Fleet Maintenance (5512)											
Streets & ROW (5515)											
Engineering (5520)											
Administration (6005)											
Animal Control (6020)											
Code Enforcement (6022)											
Law Enforcement (6025)											
Training (6040)											
Fire/Rescue (6530)											
Emergency Management (6545)											

This matrix correlates the relationship between City's Departments and Cost Centers. Departments and Cost Centers are shown along the side.

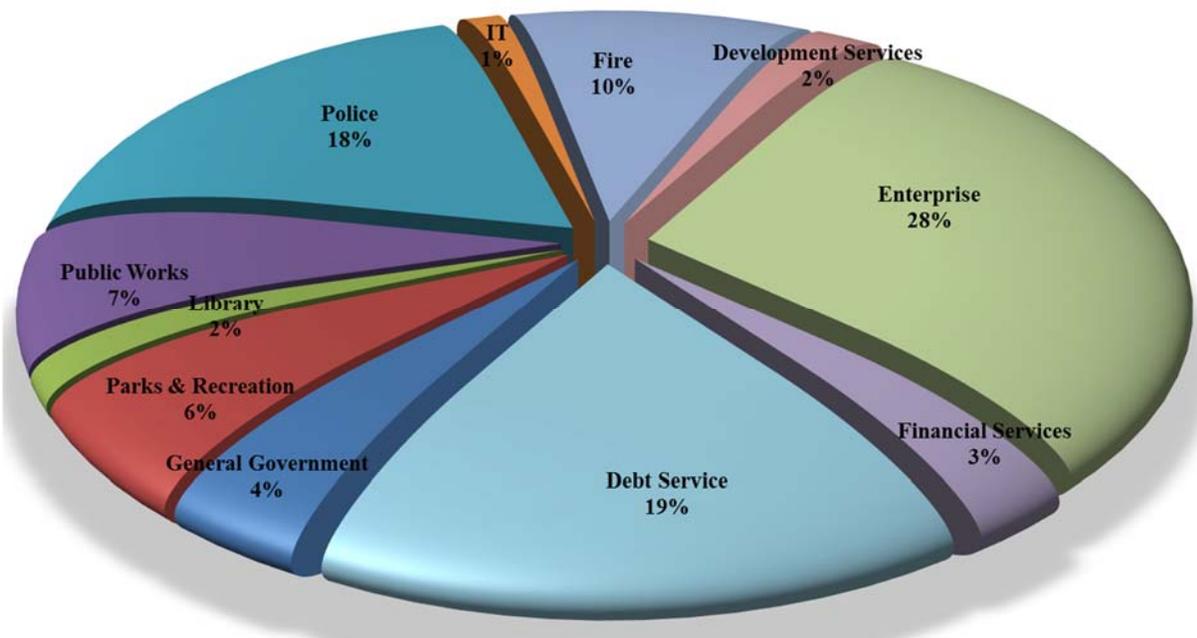
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Where the Money Comes From – All Funds \$121,247,240



Where the Money Goes \$123,685,503



All Fund revenue and expenditure amounts do not include internal service fund budgets or transfers.

CITY OF RIO RANCHO
GOVERNMENTAL FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2016 TO 6/30/2017

FUND NUMBER AND TITLE		BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURES	ENDING FUND BALANCE
101	General Fund	11,064,039	56,597,480	(5,106,110)	54,393,579	8,161,830
201	Donation Revenue	4,783	4,000		8,783	-
202	Animal Control Contributions	30,427	45,500		46,946	28,981
204	Donations ACO/Police	5,368	3,000		4,561	3,807
206	Recreation Activities	104,926	289,675		321,277	73,324
207	KRRB Grant Fund	80	70,000		70,080	-
212	Workers Compensation Fund	1,115,157	919,257		816,663	1,217,751
213	Rio Metro Fund	9,411	94,576		103,987	-
215	Senior Center Programs	29,707	10,750		16,300	24,157
216	Senior Center Programs II	11,293	14,025		14,025	11,293
223	Economic Development Initiative	227,667	10,000	55,000	-	292,667
224	Promotions Fund	16,938	114,000	174,641	305,579	-
225	Convention Visitors Bureau	110,270	314,505		379,331	45,444
226	Cable Committee	7,466	63,000	12,219	75,219	7,466
227	SAD Operations	35,637	-	67,000	72,339	30,298
240	Local Government Correction Fund	42,960	250,000	196,000	488,960	-
241	Law Enforcement	74,492	105,600		180,092	-
242	PS Enforcement Aid (Federal) Fund	8,850	-		8,850	-
243	Traffic Education	64,943	70,000		122,388	12,555
244	DWI Seized Vehicle Fund	71,508	116,780	47,391	206,723	28,956
246	PS Misc. Revenue / Donations Fund	256,313	175,000		259,813	171,500
250	Fire Protection	192,992	700,150		739,614	153,528
251	EMS	26	16,162		16,188	-
252	State Grants	96	-		96	-
253	Summer Lunch Program	58,045	138,000		196,045	-
255	E-911 Grant Fund	-	376,435		376,435	-
256	DWI Program Fund	228,534	-		228,534	-
259	Federal Grants Fund	3,231	-		225	3,006
260	Environmental Gross Receipts	771,897	773,719		748,317	797,299
263	Higher Education GRT	2,695,477	2,331,038		-	5,026,515
270	Municipal Road	562,234	621,250		870,618	312,866
280	Regional Emergency Comm. Center	(104,331)	2,116,938	1,794,956	3,291,553	516,010
305	Infrastructure Fund	-	-	912,869	-	912,869
310	Recreation Development Fund	4,766	15,000		-	19,766
311	Computer/Software Replacement	180,134	-	606,965	341,689	445,410
312	Equipment Replacement	91,911	-	260,820	91,912	260,819
313	City Facility Improvement/Replace	45,046	119,082	69,786	218,951	14,963
329	GO Bond Construction	3,507	-		3,507	-
330	2016 GO Bond Construction	65,022	-		65,022	-
351	Impact Fees - Roads	319,218	309,668		9,284	619,602
352	Impact Fees - Bikeways/Trails	195,841	7,573		150,227	53,187
353	Impact Fees - Parks	206,244	110,914		108,327	208,831
354	Impact Fees - Public Safety	176,092	186,347		277,590	84,849
355	Impact Fees - Drainage	297,668	164,247		4,921	456,994
363	SAD 6 Debt Service	1,030,616	472,521	(28,000)	624,323	850,814
364	SAD 7A Debt Service	2,731,815	346,264	(28,000)	288,625	2,761,454
365	SAD 8 Debt Service	377,609	131,097	(11,000)	139,531	358,175
375	HUD-CDBG Fund	-	474,216		474,216	-
376	Crime Victims Assistance	6,665	21,453	7,148	35,266	-
401	G.O. Bonds Debt Service	3,897,596	3,266,117		3,908,127	3,255,586
424	Series 2005 GRT Debt Service	273	1,580,480		1,580,480	273
426	HP Debt Service Loan Fund	7,111	415,238		415,238	7,111
427	HS Debt Service Loan Fund	-	416,810		416,810	-
428	PS Vehicle Loan Fund	-	246,841		246,841	-
706	Solid Waste Indigent Fund	18,004	18,000		36,004	-
720	LEDA Reimbursements	200,000	-		200,000	-
730	GRIP Fund	-	56,756		56,756	-
750	Health Self Insurance Fund	1,957,378	5,751,500		6,227,510	1,481,368
751	Dental Self Insurance Fund	173,270	526,000		514,000	185,270
TOTAL		\$ 29,686,222	\$ 80,976,964	\$ (968,315)	\$ 80,798,277	\$ 28,896,594

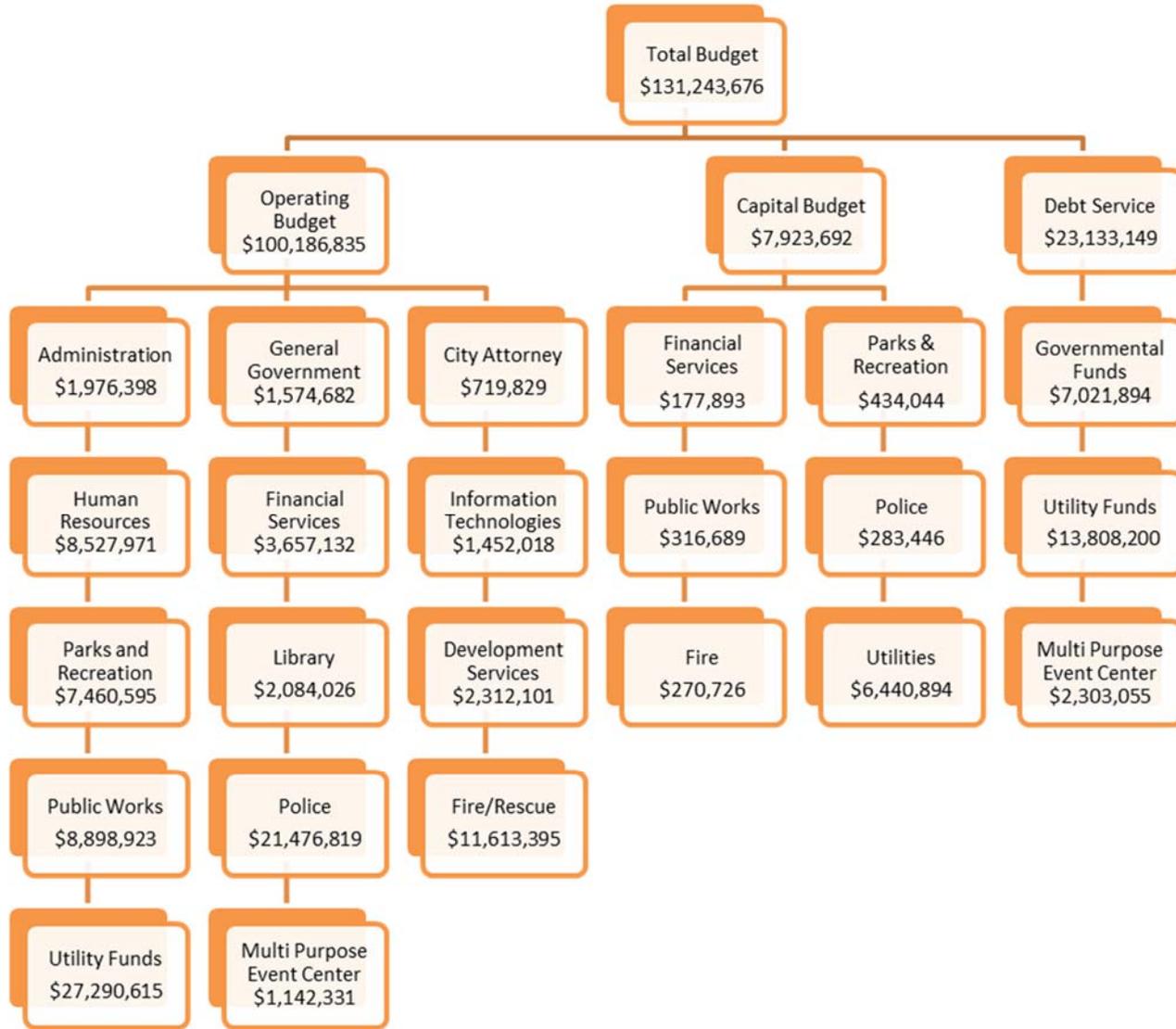
**CITY OF RIO RANCHO
UTILITY FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2016 TO 6/30/2017**

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
501 Department of Utilities	\$ 8,870,137	\$ 41,182,906	(15,498,083)	\$ 25,869,170	8,685,790
512 Equipment Replacement Fund	10,777	-	433,123	443,900	-
532 Debt Service / NMFA Loan	1,229,198	3,000	2,637,555	3,869,753	-
533 Utility 2009 Ref. Debt Service	3,725,441	-	8,909,578	10,829,669	1,805,350
540 CIF Water Operation	800,000	-	4,115,937	3,915,937	1,000,000
542 Water Rights Fund	1,073,208	3,035,000	(1,443,635)	1,204,532	1,460,041
545 Water Impact Fees	1,709,348	421,090	-	12,633	2,117,805
550 CIF Wastewater	-	-	845,525	845,525	-
555 Wastewater - Impact Fees	517,436	296,466	-	8,894	805,008
UTILITY TOTAL	\$ 17,935,545	\$ 44,938,462	\$ -	\$ 47,000,013	\$ 15,873,994

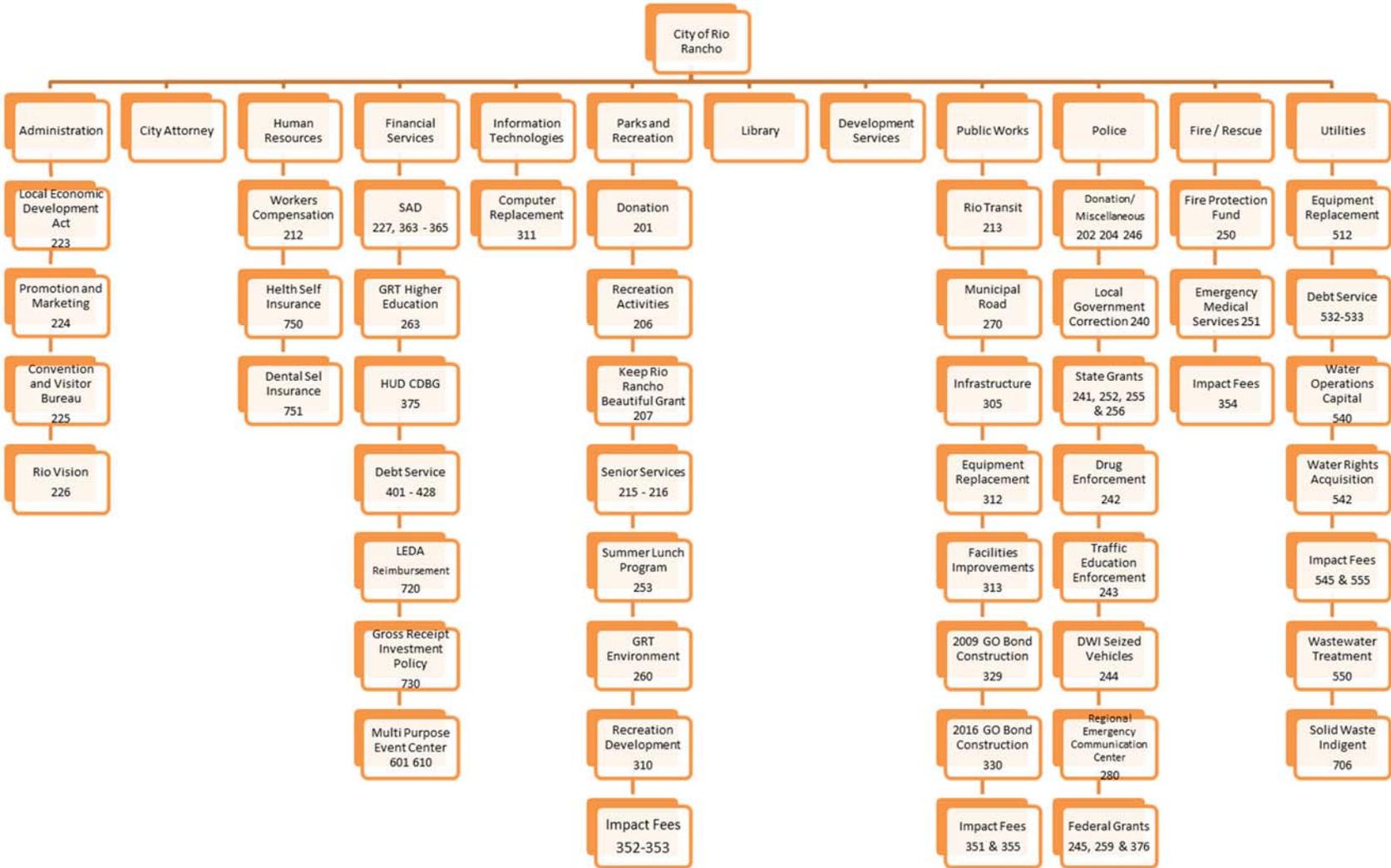
**CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2016 TO 6/30/2017**

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
601 Multi - Purpose Event Center Fund	\$ -	\$ 423,774	\$ 718,315	\$ 1,142,089	\$ -
610 MPEC Debt Service Fund	2,951,520	2,053,297	250,000	2,303,297	2,951,520
MPEC TOTAL	\$ 2,951,520	\$ 2,477,071	\$ 968,315	\$ 3,445,386	\$ 2,951,520

Components of the Total Financial Plan Fiscal Year 2017



Special Funds by Departments Fiscal Year 2017



ALL FUNDS SUMMARY
Revenue / Sources Detail

	FY 14	FY 15	FY 16	FY 17	Variance	% Change
	Actual	Actual	Actual	Adopted	FY17 - FY16	FY17/FY16
					Increase	Increase
					(Decrease)	(Decrease)
Balances and Reserves						
Beginning Balances	\$ 113,227,539	\$ 43,203,779	\$ 60,232,079	\$ 50,573,287	\$ (9,658,792)	-16%
Taxes						
Property Tax	17,281,987	18,000,804	18,465,218	18,556,859	91,641	0%
Local Taxes	312,500	350,819	333,018	312,500	(20,518)	-6%
Gross Receipts	32,523,504	34,780,402	36,815,052	36,521,815	(293,237)	-1%
Franchise Fees	3,585,152	3,565,880	3,509,325	3,525,641	16,316	0%
Total	53,703,143	56,697,905	59,122,613	58,916,815	(205,798)	0%
Licenses and Permits						
	360,856	424,380	337,256	313,865	(23,391)	-7%
Intergovernmental						
Federal Grants	3,028,049	2,907,392	6,835,659	703,005	(6,132,654)	-90%
State Grants	3,925,762	5,302,749	6,204,306	1,268,197	(4,936,109)	-80%
County Grants	568,781	1,178,259	765,607	101,500	(664,107)	-87%
State Shared Taxes	914,451	933,500	1,022,764	979,000	(43,764)	-4%
Total	8,437,043	10,321,900	14,828,336	3,051,702	(11,776,634)	-79%
Charge for Services						
General Government	1,954,767	2,158,158	2,447,962	2,110,503	(337,459)	-14%
Public Safety	2,617,590	3,036,353	3,233,183	2,897,525	(335,658)	-10%
Cultural/Recreation	1,419,432	1,404,717	1,363,847	1,446,492	82,645	6%
Operating Utility Revenue	40,023,288	41,436,408	42,423,722	44,030,906	1,607,184	4%
Total	46,015,077	48,035,636	49,468,714	50,485,426	1,016,712	2%
Fines and Forfeitures						
	1,240,668	1,218,242	1,003,940	1,043,798	39,858	4%
Miscellaneous						
Interest Income	24,853	21,273	108,602	98,099	(10,503)	-10%
Rents and Royalties	155,802	86,000	175,793	117,300	(58,493)	-33%
Contributions/Donations	54,516	121,089	69,492	98,770	29,278	42%
Reimbursements	3,230,046	3,378,893	3,392,227	4,022,248	630,021	19%
MPEC Revenue	381,332	455,278	247,421	325,000	77,579	31%
Other Miscellaneous	598,884	1,049,712	874,576	328,450	(546,126)	-62%
Impact Fees	669,702	1,451,696	2,044,887	1,495,885	(549,002)	-27%
Internal Services*	6,494,952	6,653,336	6,905,881	7,145,257	239,376	3%
Total	11,610,087	13,217,277	13,818,879	13,631,009	(187,870)	-1%
Special Assessments						
	579,979	575,658	565,739	949,882	384,143	68%
Other Sources						
Loan / Bond Proceeds	6,618,977	4,121,888	49,619,466	-	(49,619,466)	-100%
Total	6,618,977	4,121,888	49,619,466	-	(49,619,466)	-100%
Total Sources	\$ 241,793,369	\$ 177,816,665	\$ 248,997,022	\$ 178,965,784	\$ (70,031,238)	-28%

This chart excludes interfunds transfers

* Miscellaneous Revenues "Internal Services". Revenues in this category are transferred from other City funds to the City's Self Insurance Funds which pay expenditures related to health, dental, and workers compensation insurance and claims.

**CITY OF RIO RANCHO
GENERAL FUND SUMMARY
FOR THE PERIOD 7/1/2016 to 6/30/2017**

	Adjusted Budget FY2016	Increase (Decrease)	Adopted FY2017	Percentage Change
Beginning Fund Balance	11,206,072	(142,033)	11,064,039	-1.3%
Property Tax	14,971,078	319,664	15,290,742	2.1%
Gross Receipts Tax	27,957,544	735,362	28,692,906	2.6%
Franchise Fees	3,485,659	(23,018)	3,462,641	-0.7%
Licenses & Permits	328,615	(14,750)	313,865	-4.5%
Grants	304,255	(133,419)	170,836	-43.9%
State Shared Taxes	319,063	41,937	361,000	13.1%
General Government	1,970,755	136,748	2,107,503	6.9%
Public Safety	2,374,500	(60,255)	2,314,245	-2.5%
Cultural Enrichment	961,167	20,636	981,803	2.1%
Fines and Forfeitures	1,097,500	(124,202)	973,298	-11.3%
Miscellaneous Revenue	2,253,762	(325,121)	1,928,641	-14.4%
Total Recurring Revenues	<u>56,023,898</u>	<u>573,582</u>	<u>56,597,480</u>	<u>1.0%</u>
Non-Recurring Revenues	-	-	-	0.0%
Total Revenues	<u>56,023,898</u>	<u>573,582</u>	<u>56,597,480</u>	<u>1.0%</u>
Transfers In	2	(2)	-	-100.0%
Total Sources	<u>67,229,972</u>	<u>431,547</u>	<u>67,661,519</u>	<u>0.6%</u>
Personal Services	40,573,844	1,950,196	42,524,040	4.8%
Materials & Services	12,686,316	(1,268,889)	11,417,427	-10.0%
Capital Outlay	87,900	126,944	214,844	144.4%
Other Non-Rec. Expenditures	-	237,268	237,268	100.0%
Total Expenditures	<u>53,348,060</u>	<u>1,045,519</u>	<u>54,393,579</u>	<u>2.0%</u>
Transfers Out	6,255,966	(1,149,856)	5,106,110	-18.4%
Ending Fund Balance Unreserved	3,209,283	419,749	3,629,032	13.1%
Ending Fund Balance Reserved	4,416,663	116,135	4,532,798	2.6%
Total Ending Fund Balance	<u>7,625,946</u>	<u>535,884</u>	<u>8,161,830</u>	<u>7.0%</u>
Total Uses	<u>67,229,972</u>	<u>431,547</u>	<u>67,661,519</u>	<u>0.6%</u>

GENERAL FUND
Revenue / Sources Detail

	FY 14	FY 15	FY 16	FY 17	Variance	% Change
	Actual	Actual	Actual	Adopted	FY17 - FY16	FY17/FY16
					Increase	Increase
					(Decrease)	(Decrease)
Balances and Reserves						
Beginning Balance	\$ 9,844,498	\$ 9,212,096	\$ 11,206,072	\$ 11,064,039	\$ (142,033)	-1%
Taxes						
Property Tax	13,691,243	14,234,918	14,757,264	15,290,742	533,478	4%
Gross Receipts	24,589,873	27,407,060	29,032,819	28,692,906	(339,913)	-1%
Franchise Fees	3,468,825	3,471,186	3,446,906	3,462,641	15,735	0%
Total Taxes	41,749,941	45,113,164	47,236,989	47,446,289	209,300	0%
Licenses and Permits	360,856	424,380	337,256	313,865	(23,391)	-7%
Intergovernmental						
Federal Grants	103,924	605,611	157,236	69,336	(87,900)	-56%
State Grants	-	78,847	-	-	-	0%
County Grants	51,000	76,500	101,500	101,500	-	0%
State Shared Taxes	329,872	331,343	361,855	361,000	(855)	0%
Total Intergovernmental	484,796	1,092,301	620,591	531,836	(88,755)	-14%
Charge for Services						
General Government	1,946,325	2,154,412	2,430,498	2,107,503	(322,995)	-13%
Public Safety	2,346,726	2,705,657	2,560,383	2,314,245	(246,138)	-10%
Cultural/Recreation	1,013,499	1,004,213	993,337	981,803	(11,534)	-1%
Total Charge for Services	5,306,550	5,864,282	5,984,218	5,403,551	(580,667)	-10%
Fines and Forfeitures	1,157,841	1,130,119	934,337	973,298	38,961	4%
Miscellaneous						
Interest Income	10,710	5,282	13,960	12,000	(1,960)	-14%
Rents and Royalties	3,279	3,043	521	-	(521)	-100%
Contributions/Donations	5,000	5,587	-	-	-	0%
Reimbursements	3,153,376	3,215,801	1,944,002	1,821,741	(122,261)	-6%
Other Miscellaneous	243,189	663,442	249,734	94,900	(154,834)	-62%
Total Miscellaneous Revenue	3,415,554	3,893,155	2,208,217	1,928,641	(279,576)	-13%
Other Sources						
Interfund Operating Transfer	22,894	-	2	-	-	0%
Total General Fund	\$ 62,342,930	\$ 66,729,497	\$ 68,527,682	\$ 67,661,519	\$ (866,163)	-1%

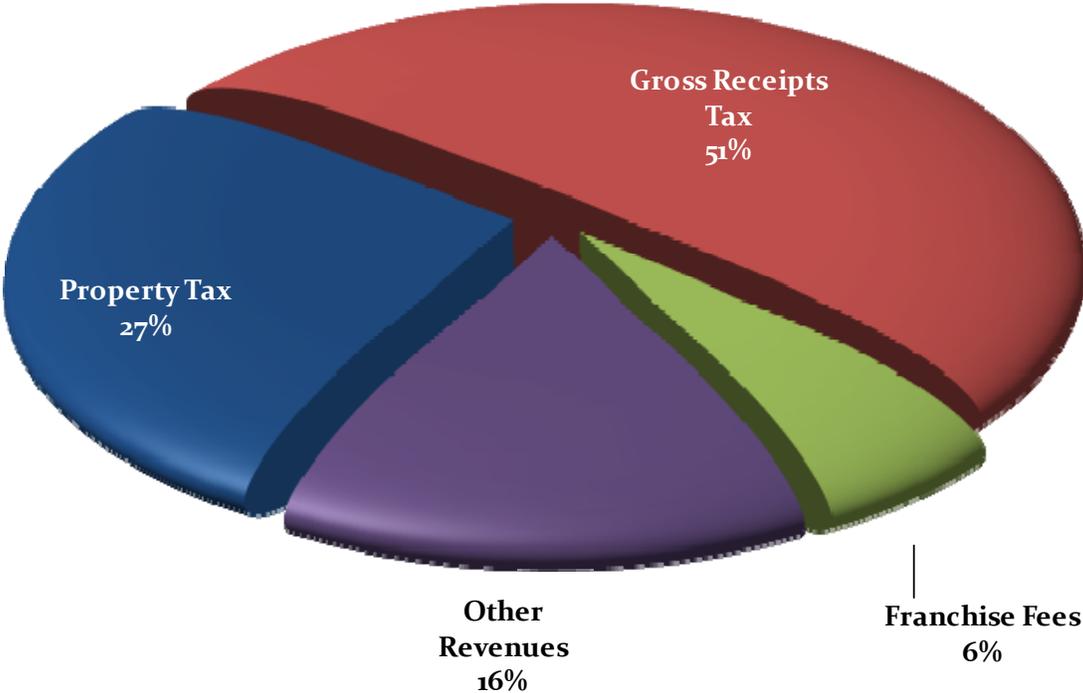
GENERAL FUND
Expenditures by Object

	FY 14	FY 15	FY 16	FY 17	Variance	% Change
	Actual	Actual	Actual	Adopted	FY17 - FY16	FY17/FY16
					Increase	Increase
					(Decrease)	(Decrease)
Operating Expenditures						
<i>Personal Services</i>						
Wages & Salaries	\$ 28,124,720	\$ 29,160,001	\$ 27,651,277	\$ 29,037,566	\$ 1,386,289	5%
Fringe Benefits	11,847,123	12,543,824	12,114,663	13,486,474	1,371,811	11%
Total Personal Services	39,971,843	41,703,825	39,765,940	42,524,040	2,758,100	7%
<i>Materials & Services</i>						
Contracts and Services	3,474,719	3,611,083	3,772,189	4,400,535	628,346	17%
Programs	18,808	62,917	75,178	114,696	39,518	53%
Membership/Subscriptions	153,947	196,414	176,410	199,769	23,359	13%
Conference, Travel & Training	125,845	173,991	179,289	232,262	52,973	30%
Repair & Maintenance	753,092	773,761	667,201	856,647	189,446	28%
Fleet Maintenance	741,655	778,272	758,063	817,070	59,007	8%
Utilities (1)	2,600,213	2,643,064	2,500,963	2,704,454	203,491	8%
Communications (2)	171,346	188,765	201,350	202,059	709	0%
Gasoline	907,782	732,895	517,112	624,958	107,846	21%
Supplies	964,204	1,052,951	1,018,101	1,238,933	220,832	22%
Minor Furniture & Equipment	303,251	267,270	303,901	238,862	(65,039)	-21%
Other Costs	580,742	254,531	542,043	24,450	(517,593)	-95%
Total Material & Services	10,795,604	10,735,914	10,711,800	11,654,695	942,895	9%
Total Operating Expenditures	50,767,447	52,439,739	50,477,740	54,178,735	3,700,995	7%
Capital Outlay						
Capital Projects-Infrasructure	-	6,848	822	-	(822)	0%
Vehicles & Heavy Equipment	-	-	10,000	-	(10,000)	0%
Major Furniture & Equipment	114,456	113,177	77,062	214,844	137,782	179%
Total Capital Outlay	114,456	120,025	87,884	214,844	126,960	144%
Other Uses						
Transfers	1,968,593	3,010,777	6,245,190	5,106,110	(1,139,080)	-18%
Balances & Reserves	7,114,712	7,181,282	7,625,946	8,161,830	535,884	7%
Total Other Uses	9,083,305	10,192,059	13,871,136	13,267,940	(603,196)	-4%
Total Expenditures	\$ 59,965,208	\$ 62,751,823	\$ 64,436,760	\$ 67,661,519	\$ 3,224,759	5%

(1) Includes: Telephone services, Water, Wastewater, Gas & Electric services

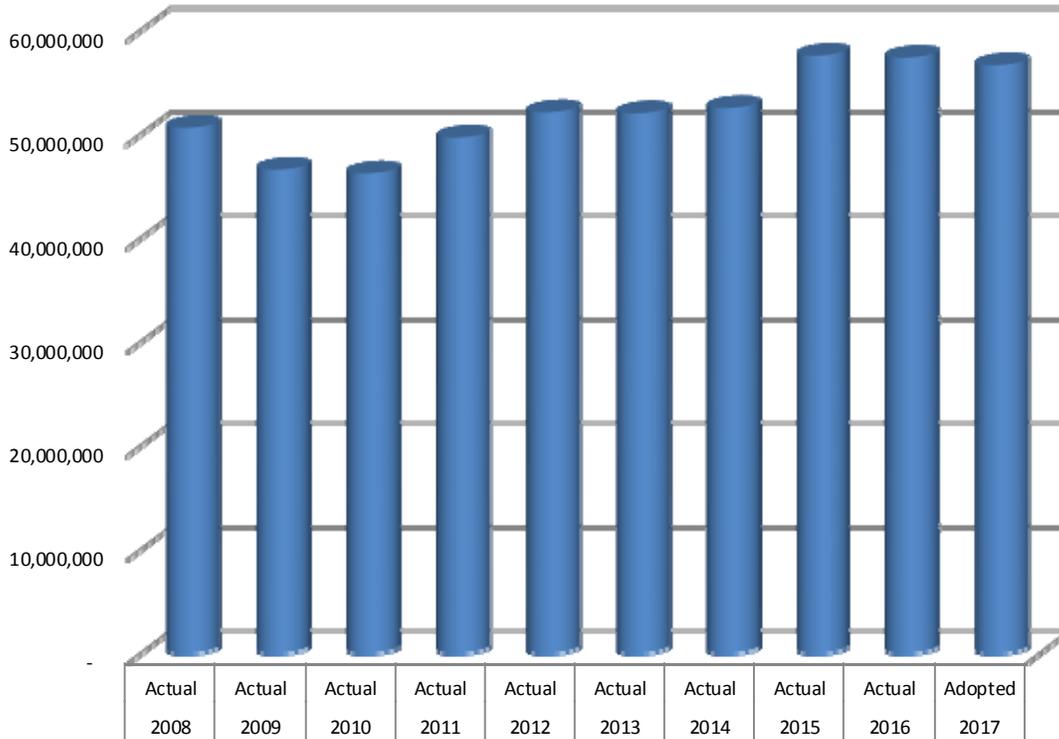
(2) Includes: Long Distance Telephone, Cellular Phone services & Pagers

**FISCAL YEAR 2017
GENERAL FUND
Revenue Budget by Category**



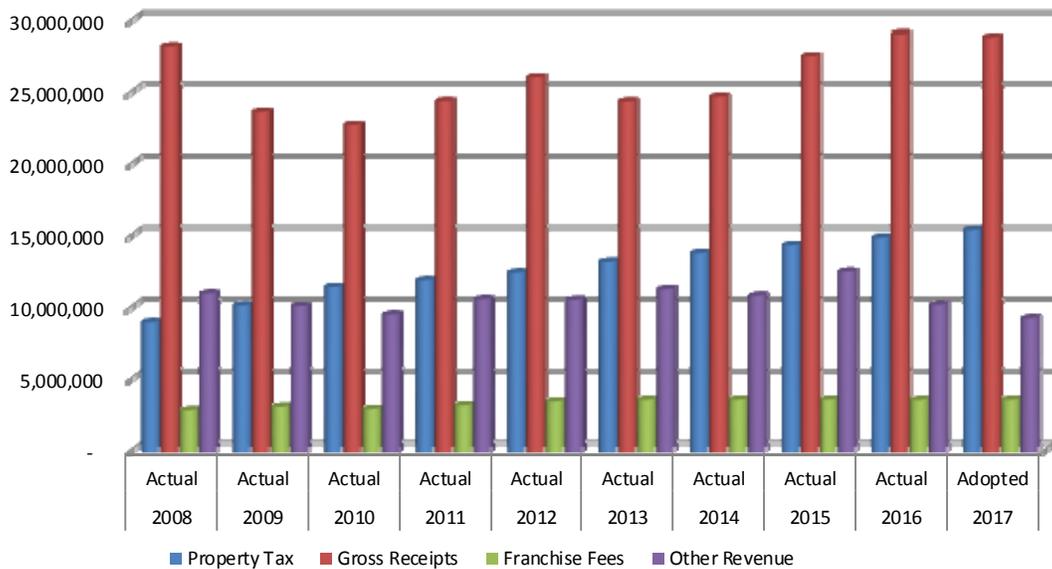
Property Tax	15,290,742
Gross Receipts Tax	28,692,906
Franchise Fees	3,462,641
Other Revenues	9,151,191
Total Revenue	\$ 56,597,480

GENERAL FUND Total Revenues



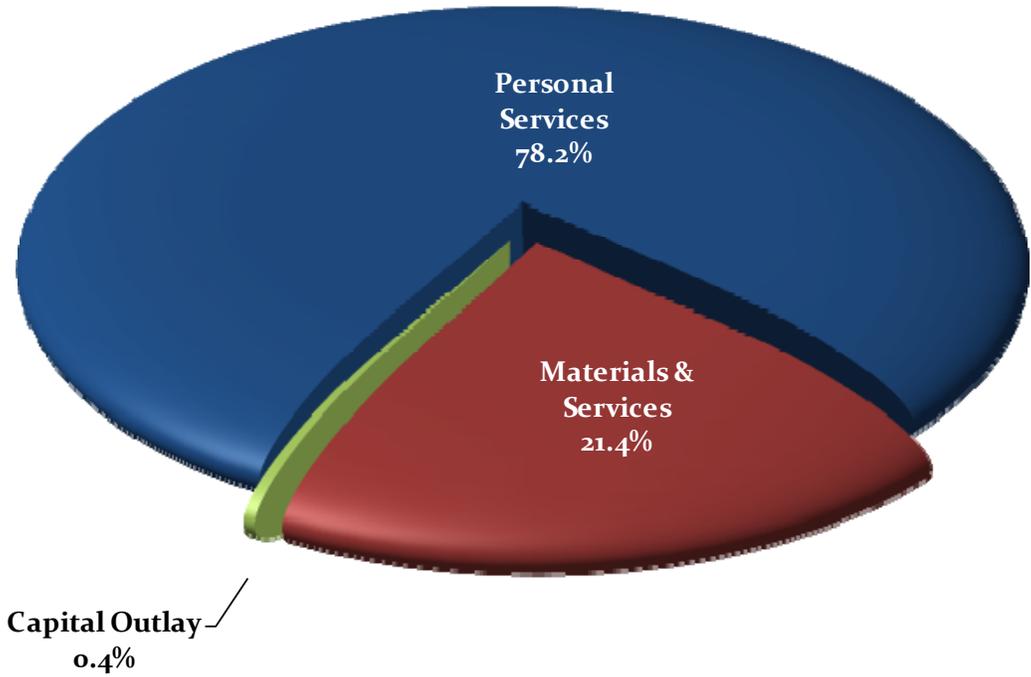
Transfers from other funds are excluded

Revenues by Category



Transfers from other funds are excluded

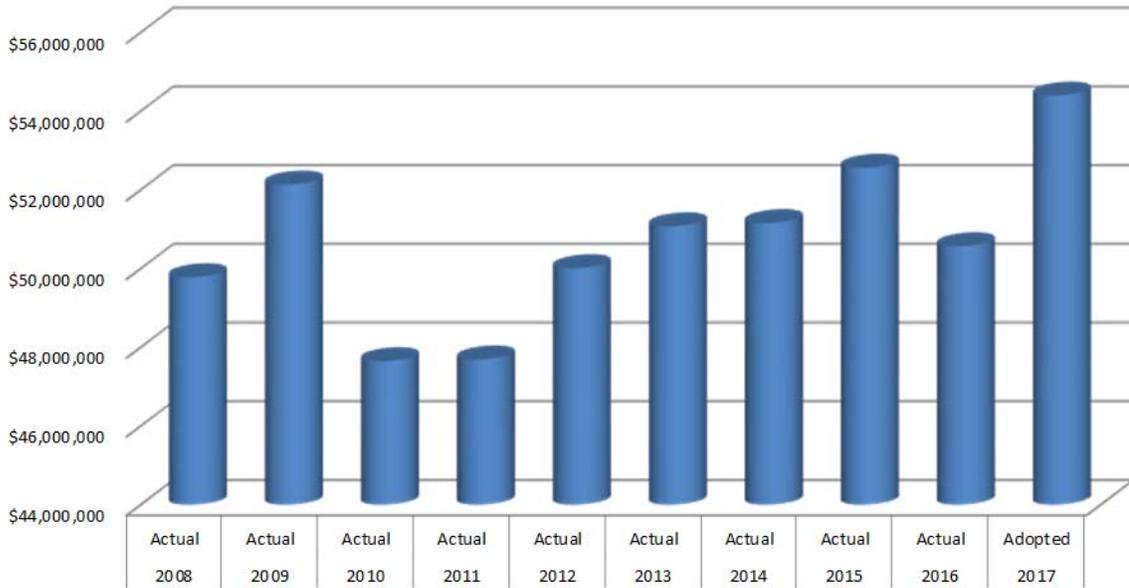
**FISCAL YEAR 2017
GENERAL FUND
Expenditure Budget by Category**



Personal Services	\$ 42,524,040
Materials & Services	\$ 11,654,695
Capital Outlay	\$ 214,844
Total Expenditures	\$ 54,393,579

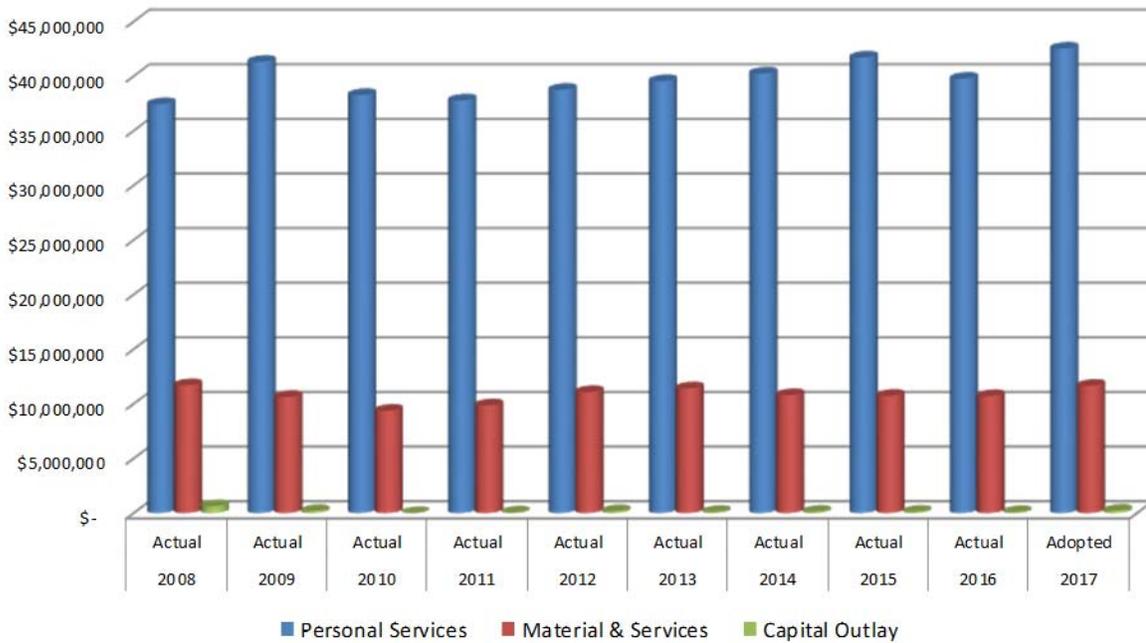
Transfers are excluded (\$5,106,110)

GENERAL FUND Total Expenditures



Transfers to other funds are excluded

Expenditures by Category



GENERAL FUND REVENUES

The General Fund provides the principal funding for city government operations. Most of the General Fund revenue comes from three principle sources: gross receipts taxes, property taxes, and franchise fees. The balance comes from a variety of other sources such as licenses and permits, grants, state shared taxes, charge for services and fines.

Gross Receipts Tax

The City's **Gross Receipts Tax (GRT)** revenue is derived from local options imposed by ordinance and state-shared distributions. The GRT is the most important revenue source for the City comprising 50 percent of total General Fund revenues.

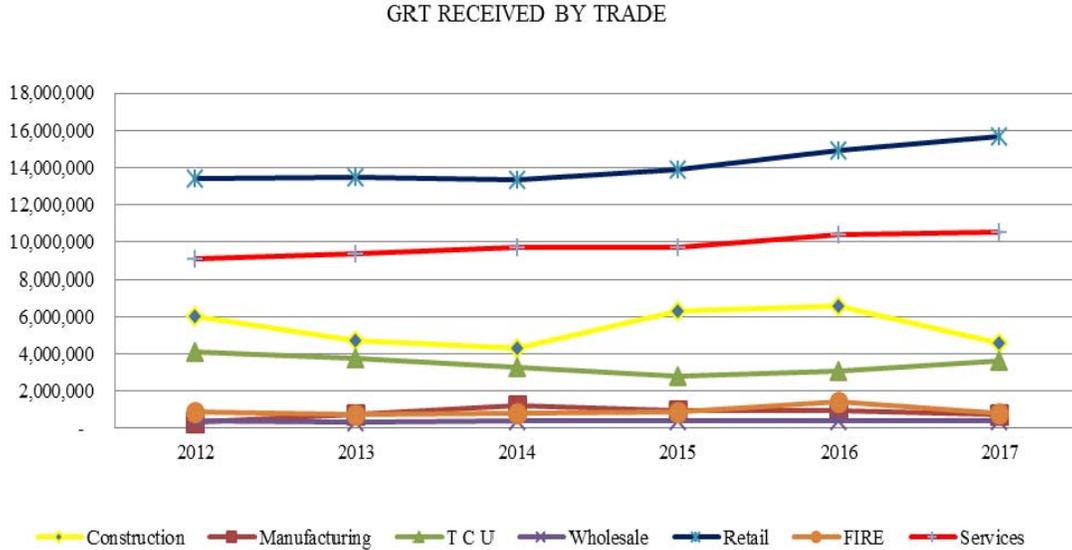
Gross receipts tax revenue is very sensitive to the performance of the local economy. During the early 1990's, the annual growth of GRT revenue was over 20 percent per year. However; in the late 1990's this growth slowed to about 5 percent per year due to the loss of retail trade to Albuquerque. Construction GRT revenue was extremely strong in FY 2006 and FY 2007 primarily related to increased construction activity but declined sharply from FY08 to 2010 with the onset of the economic recession and housing market collapse. Since that time, GRT revenue has stabilized in line with the overall economic recovery. In FY15 the Construction sector led all sectors posting a year over year growth rate of 46.4 percent. We believe this growth is related to commercial construction. The Retail sector shows in the following table a growth rate of 5 percent compared to FY16. Both Manufacturing and TCU are projected to grow 19 percent from FY16. Overall the projected GRT for FY17 decreased 4% compared to the prior fiscal year.

CITY OF RIO RANCHO, NM							
GROSS RECEIPT TAXES RECEIVED BY TYPE OF TRADE							
All Funds							
Last Five Fiscal Years							
	Actual					Projected	17/16 Change
	2012	2013	2014	2015	2016	2017	
Construction	\$ 6,043,546	\$ 4,685,884	\$ 4,276,650	\$ 6,259,033	6,534,493	4,563,869	-30%
	17.72%	14.16%	12.99%	17.78%	17.06%	12.42%	
Manufacturing	301,819	701,788	1,209,192	924,870	877,153	1,039,897	19%
	0.89%	2.12%	3.67%	2.63%	2.29%	2.83%	
T C U	4,083,715	3,770,960	3,223,650	2,776,117	3,035,065	3,597,033	19%
	11.98%	11.39%	9.79%	7.88%	7.92%	9.79%	
Wholesale	352,565	321,321	334,652	383,210	333,738	346,331	4%
	1.03%	0.97%	1.02%	1.09%	0.87%	0.94%	
Retail	13,404,052	13,453,919	13,354,791	13,862,973	14,910,745	15,657,897	5%
	39.31%	40.65%	40.58%	39.37%	38.93%	42.60%	
FIRE	836,142	716,180	760,481	827,174	1,393,214	787,827	-43%
	2.45%	2.16%	2.31%	2.35%	3.64%	2.14%	
Services	9,018,949	9,353,975	9,634,631	9,784,874	10,338,946	10,519,053	2%
	26.45%	28.26%	29.27%	27.79%	26.99%	28.62%	
Others	58,539	90,174	118,425	390,529	880,561	242,972	-72%
	0.17%	0.27%	0.36%	1.11%	2.30%	0.66%	
Total	34,099,327	33,094,201	32,912,472	35,208,780	38,303,916	36,754,879	-4%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

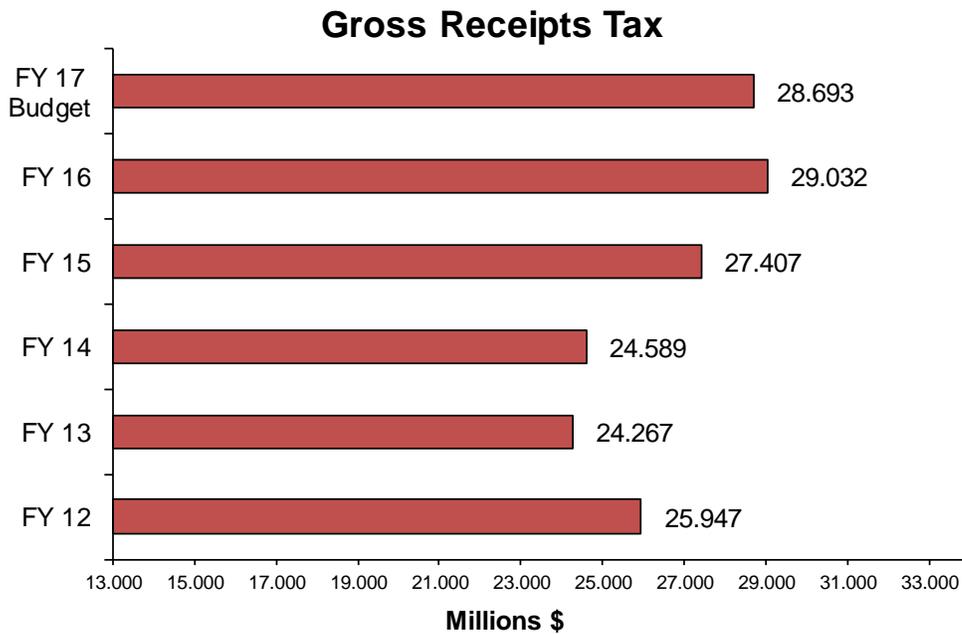
FIRE: Financial institutions and real estate; T C U: Transportation, Communication and Utility.

Source: State of New Mexico, Department of Taxation and Revenue; Prepared by: City of Rio Rancho Department of Finance Services

The following table is a breakdown of Gross Receipts Taxes received by type of trade.



In 2005 the State of New Mexico removed gross receipts tax from food and medical services. In doing so, the State held cities harmless against gross receipts revenue loss as a result of the new legislation. The taxable retail gross receipts reported in this table include food and medical services. In FY 2016, the hold harmless payments will be phased out over a 15 year period.



NEW MEXICO GROSS RECEIPTS TAX RATE							
		N.M.G.R.T.		MUNICIPAL G.R.T.		Total	
		To Rio Rancho	To State	Total	Sandoval County	Rio Rancho	G.R. Tax
7/1/1982	(1)	1.3500%	2.150%	3.5000%		0.5000%	4.0000%
7/1/1983	(2)	1.3500%	2.400%	3.7500%		0.7500%	4.5000%
7/1/1984		1.3500%	2.400%	3.7500%	0.1250%	0.7500%	4.625%
7/1/1985	(3)	1.3500%	2.400%	3.7500%	0.1250%	1.0000%	4.875%
7/1/1985	(3)	1.3500%	2.400%	3.7500%	0.1250%	1.5000%	5.375%
7/1/1990	(4)	1.3500%	3.150%	4.5000%	0.1250%	1.5000%	6.125%
1/1/1991	(5)	1.3500%	3.150%	4.5000%	0.2500%	1.5000%	6.2500%
7/1/1991	(3)	1.3500%	3.150%	4.5000%	0.2500%	1.2500%	6.0000%
1/1/1992	(6)	1.3500%	3.150%	4.5000%	0.2500%	1.4375%	6.1875%
8/1/1992	(7)	1.2250%	3.275%	4.5000%	0.2500%	1.4375%	6.1875%
1/1/2005	(8)	1.2250%	3.775%	5.0000%	0.2500%	1.4375%	6.6875%
7/1/2008	(9)	1.2250%	3.775%	5.0000%	0.2500%	1.6875%	6.9375%
7/1/2009	(10)	1.2250%	3.775%	5.0000%	0.3750%	1.6875%	7.0625%
7/1/2010	(11)	1.2250%	3.900%	5.1250%	0.3750%	1.6875%	7.1875%
1/1/2011	(12)	1.2250%	3.900%	5.1250%	0.3750%	1.9375%	7.4375%

Note: Rio Rancho incorporated as a City on September 6, 1980, but it was not "officially" incorporated for tax distribution purposes until March, 1981. On 7/1/81 the State of New Mexico lowered the state-wide gross receipts tax rate from 3.75% to 3.50%. This allowed municipalities to add 3/4% of 1% additional 1/4% increments. This 3/4% of 1% additional is known as the "Municipal Gross Receipts Tax."

- (1) The City of Rio Rancho enacted two 1/4% increments (i.e. 1/2 of 1%) on July 1, 1982.
- (2) Effective July 1, 1982, the N.M. Gross Receipts Tax was increased 3.75% from 3.5%. The City imposed an increment of 1/4% on July 1, 1983. Receipts of additional 1/4% commenced approximately September 10, 1983.
- (3) Allowable municipal rate increased to 1 1/4%, and a Special Municipal Gross Receipts Tax was authorized. The Special Municipal Gross Receipts Tax now deemed to be an imposition of a Municipal Gross Receipts Tax by Section 7-19A-3 (G) NMSA 1978. The authority to impose the Special Municipal Gross Receipts Tax of 1/4% expired on 6-30-91, except for municipalities who have issued bonds secured by such tax, which Rio Rancho had not done.
- (4) The State rate was increased to 4.5% to fund salary increases for teachers and to fund environment issues.
- (5) The County increased its rate by .125% for the Indigent Fund.
- (6) The City of Rio Rancho increased its rate by 3/16%: 1/16% for environmental, and 2/16% for infrastructure.
- (7) The State reduced the amount to cities from the N.M. Gross Receipts Tax by 1/8% effective August 1, 1992.
- (8) The State removed the tax on certain food items and medical services, and removed the .50% credit to municipalities.
- (9) The City of Rio Rancho increased its rate by 1/4% for acquisition, construction, renovation or improvement of facilities of higher public education.
- (10) Sandoval County joined with voters from Bernalillo and Valencia counties in approving a 1/8 of a cent GRT increase to help fund the Rail Runner Express and bus transit services in the area.
- (11) The State increase 1/4% to help close the state's budget deficit
- (12) The City of Rio Rancho increased its rate by 1/4%.

Property Tax

Property tax is the second largest source of General Fund revenue and generated approximately \$14.7 million for operations in FY 2016. The net taxable value of residential and non-residential properties in Rio Rancho was certified to be \$1.99 billion in Tax Year 2015. The City's FY 2015 operating mill rate was \$7.426 per \$1,000 of net taxable value for residential and non-residential property located in Sandoval County. The City also imposed a debt mill rate of \$9.274 per \$1,000 of net taxable value for repayment of outstanding General Obligation (G.O.) Bonds. Net taxable values have decreased in recent years resulting in a higher tax burden spread across a lower tax base. While the property tax revenue forecast is a conservative one, the outlook for

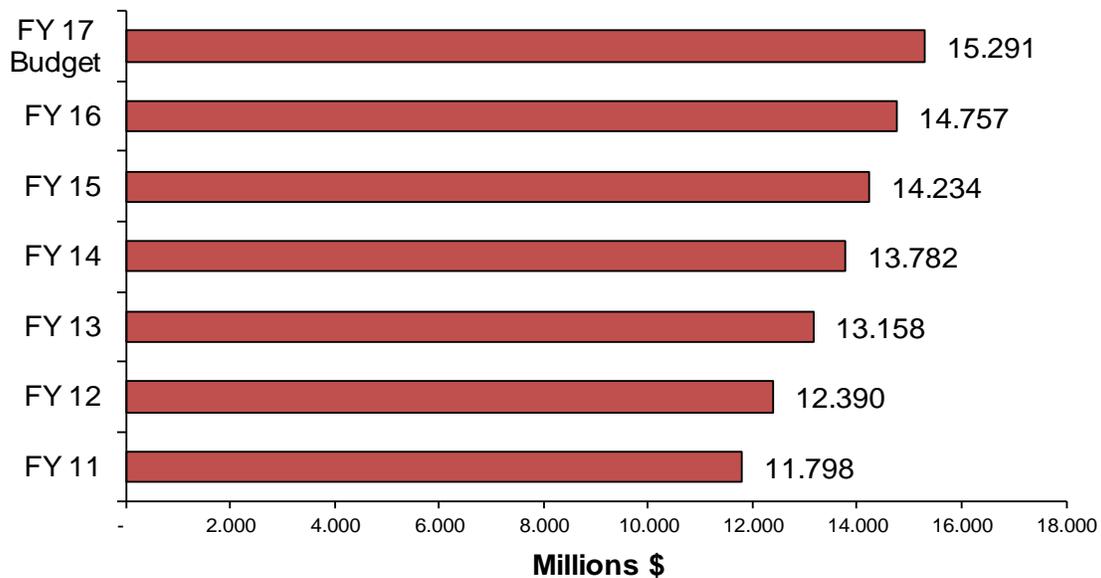
values is cautiously optimistic as home values slowly rise with improving market fundamentals, and new construction experiences an uptick in a recovering market.

Assessed Valuation of property within the City is calculated as follows: Of the total estimated actual valuation of all taxable property in the City, 33 1/3 percent is legally subject to ad valorem taxes. After deduction of certain personal exemptions, the 2015 Assessed Valuation is \$1,998,025,429. For Sandoval and Bernalillo counties the actual value of personal property within the City (see "Assessments" below) is determined by the County Assessor. The actual value of certain corporate property within the City (see "Centrally Assessed" below) is determined by the State of New Mexico, Taxation and Revenue Department, Property Tax Division. The analysis of Assessed Valuation is as follows:

RESIDENTIAL AND NON-RESIDENTIAL VALUATIONS									
	Tax Year 2011	Tax Year 2012	Percent Change	Tax Year 2013	Percent Change	Tax Year 2014	Percent Change	Tax Year 2015	Percent Change
Rio Rancho/Sandoval									
Residential	\$ 1,579,390,497	\$ 1,547,186,906	-2%	\$ 1,558,255,219	0.72%	\$ 1,594,141,405	2%	\$ 1,610,082,819	1%
Non-Residential	469,642,498	444,954,028	-5%	429,827,006	-3.40%	404,942,203	-6%	381,745,072	-6%
Total Sandoval	\$ 2,049,032,995	\$ 1,992,140,934	-3%	\$ 1,988,082,225	-0.20%	\$ 1,999,083,608	1%	\$ 1,991,827,891	0%
Rio Rancho/Bernalillo									
Residential	-	-	-	-	-	-	-	-	-
Non-Residential	\$ 7,601,829	\$ 7,524,065	-1%	\$ 6,697,538	-11%	\$ 6,578,590	-2%	\$ 6,197,538	-6%
Total Bernalillo	7,601,829	7,524,065	-1%	6,697,538	-11%	6,578,590	-2%	6,197,538	-6%
Total Valuation	\$ 2,056,634,824	\$ 1,999,664,999	-3%	\$ 1,994,779,763	0%	\$ 2,005,662,198	1%	\$ 1,998,025,429	0%

Source: New Mexico Department of Finance and Administration; Prepared by: City of Rio Rancho Department of Finance Services

Property Tax Revenues



Tax Rates

The following table summarizes the tax levy on residential property for 2006-2015.

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS (Residential)									
Tax Year	City of Rio Rancho			Overlapping Rates					
	General Fund	Debt Service Fund	Total	State	County	School District	Central NM Comm. College	Hospital	Total
2006	6.138	1.826	7.964	1.291	6.271	10.704	3.027		29.257
2007	5.914	2.060	7.974	1.221	5.800	10.624	2.992		28.611
2008	5.847	2.060	7.907	1.250	5.368	10.899	2.990		28.414
2009	5.944	2.067	8.011	1.150	5.809	10.635	3.046	4.250	32.901
2010	6.113	2.060	8.173	1.530	5.952	10.694	3.158	4.250	33.757
2011	6.518	1.645	8.163	1.362	6.659	10.773	3.237	4.250	34.444
2012	6.990	1.617	8.607	1.360	6.995	10.785	3.344	4.250	35.341
2013	7.181	1.789	8.970	1.360	7.167	10.791	3.392	4.250	35.930
2014	7.307	1.881	9.188	1.360	6.779	10.795	3.377	4.250	35.749
2015	7.426	9.274	18.548	1.360	7.191	10.802	3.381	4.250	45.532

Rate per \$1,000 of assessed value

Source: State of New Mexico Department of Finance and Administration; Prepared by: City of Rio Rancho Department of Financial Services

History of Assessed Valuation

The following is a ten-year history of assessed valuation for the City of Rio Rancho and Sandoval County.

Tax Year	City of Rio Rancho*	Percentage Change	Sandoval County	Percentage Change
2006	1,579,390,497	52.10%	2,087,630,700	16.23%
2007	1,840,280,318	16.52%	2,869,720,531	37.46%
2008	2,094,127,810	13.79%	3,244,344,944	13.05%
2009	2,168,284,909	3.54%	3,348,477,492	3.21%
2010	2,170,607,782	0.11%	3,357,248,301	0.26%
2011	2,049,032,995	-5.60%	3,222,126,760	-4.02%
2012	1,992,140,934	-2.78%	3,156,898,770	-2.02%
2013	1,988,082,225	-0.20%	3,152,673,758	-0.13%
2014	1,999,083,608	0.55%	3,218,987,082	2.10%
2015	1,991,827,891	-0.36%	2,014,354,148	-37.42%

Source: State of New Mexico, Taxation & Revenue Department

Prepared by: City of Rio Rancho Department of Financial Services

*Excluding Rio Rancho in Bernalillo County.

Major Taxpayers:

The ten largest taxpayers have a combined assessed valuation of \$71,268,919 which represents 3.57 percent of the 2014 Assessed Valuation of Rio Rancho in Sandoval County. This table is useful in assessing the concentration risk of the tax base.

PRINCIPAL PROPERTY TAX PAYERS Sandoval County		
Taxpayer	2014 Taxable Assessed Value	% of Total
Public Service Company of New Mexico	\$ 20,002,566	1.00%
Presbyterian Health Care Services	13,598,995	0.68%
New Mexico Gas Company	7,420,661	0.37%
Wal-Mart Stores	5,147,491	0.26%
De High Resort LLC Etal	4,761,835	0.24%
Rio Rancho Retirement Residence	4,692,565	0.23%
Sandia View LLC Etal	4,682,814	0.23%
Tri State Generation & Transmession Assoc	4,213,929	0.21%
Qwest Corp	3,415,024	0.17%
Rio Rancho Community I Inc.	3,333,039	0.17%
	\$ 71,268,919	3.57%

Source: Sandoval County Assessor's and Trasurer's Office; Prepared by: City of Rio Rancho Department of Financial Services

Tax Collections

General property taxes for all units of government are collected by the County Treasurer and distributed monthly to the various political subdivisions to which they are due.

Property taxes are due in two installments. The first half installment is due on November 10 and becomes delinquent on December 10. The second half installment is due on April 10 and becomes delinquent on May 10. Collection statistics for all political subdivisions within Rio Rancho for which each county treasurer collects taxes are as follows:

PROPERTY TAX LEVIES AND COLLECTIONS CITY OF RIO RANCHO, NM Last Five Fiscal Years						
Fiscal Year	Collected within the Fiscal Year of the Levy			Delinquent Tax Collection (A)	Total Tax Collection	Ratio of Total Tax Collections to Total Tax Levy
	Taxes Levied for the Fiscal Year (A)	Amount (A)	Percentage			
2008	14,693,018	14,598,582	99%	25,409	14,623,991	100%
2009	16,274,329	16,062,228	99%	57,050	16,119,278	99%
2010	16,634,587	16,220,593	98%	181,927	16,402,520	99%
2011	15,843,029	15,517,155	98%	310,895	15,828,051	100%
2012	16,451,481	15,951,790	97%	330,046	16,281,836	99%
2013	17,385,326	16,801,608	97%	352,497	17,154,106	99%
2014	18,173,644	17,592,907	97%	55,376	17,648,284	97%

Source: Sandoval County Treasurer's Office; Prepared by: City of Rio Rancho Department of Financial Services
(A) - Subject to change each day due to additions and deletions of levied and collected amounts.

Interest on Delinquent Taxes

Pursuant to Section 7-38-49, NMSA 1978, if property taxes are not paid for any reason within 30 days after the date they are due, interest on the unpaid taxes shall accrue from the 30th day after they are due until the date they are paid. Interest accrues at the rate of one percent per month or any fraction of a month.

Penalty for Delinquent Taxes.

Pursuant to Section 7-38-50, NMSA 1978, if property taxes become delinquent, a penalty of one percent of the delinquent tax for each month, or any portion of a month, they remain unpaid must be imposed, but the total penalty shall not exceed five percent of the delinquent taxes. The minimum penalty imposed is \$5.00. A county can suspend application of the minimum penalty requirement for any tax year. If property taxes become delinquent because of intent to defraud by the property owner, 50 percent of the property tax due or \$50.00, whichever is greater, shall be added as a penalty.

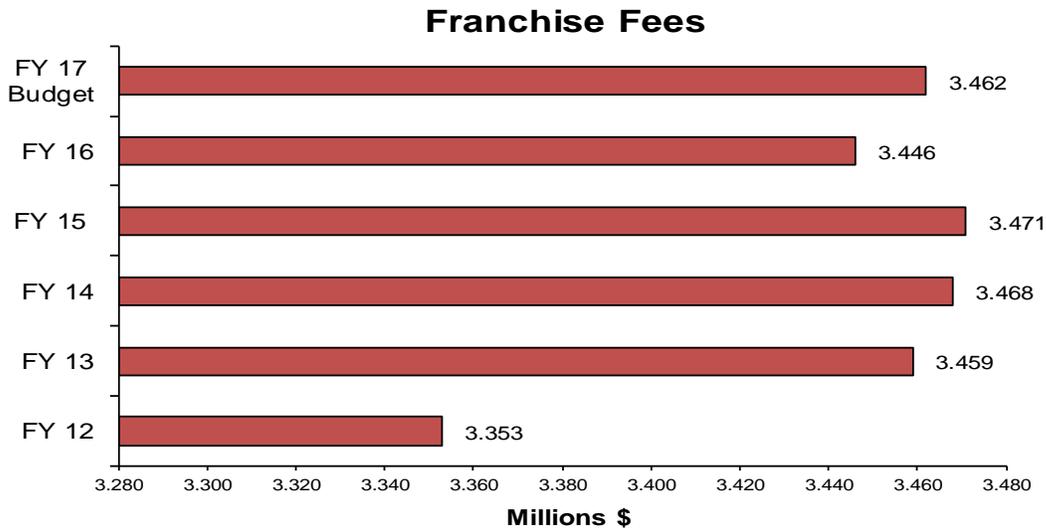
Remedies Available for Non-Payment of Taxes

Pursuant to Section 7-38-47, NMSA 1978, property taxes are the personal obligation of the person owning the property on the date in which the property was subject to valuation for property taxation purposes. A personal judgment may be rendered against the taxpayer for payment of taxes that are delinquent, together with any penalty and interest on the delinquent taxes.

Taxes on real property are a lien against the real property. Pursuant to Section 7-38-65, NMSA 1978, delinquent taxes on real property may be collected by selling the real property on which taxes are delinquent.

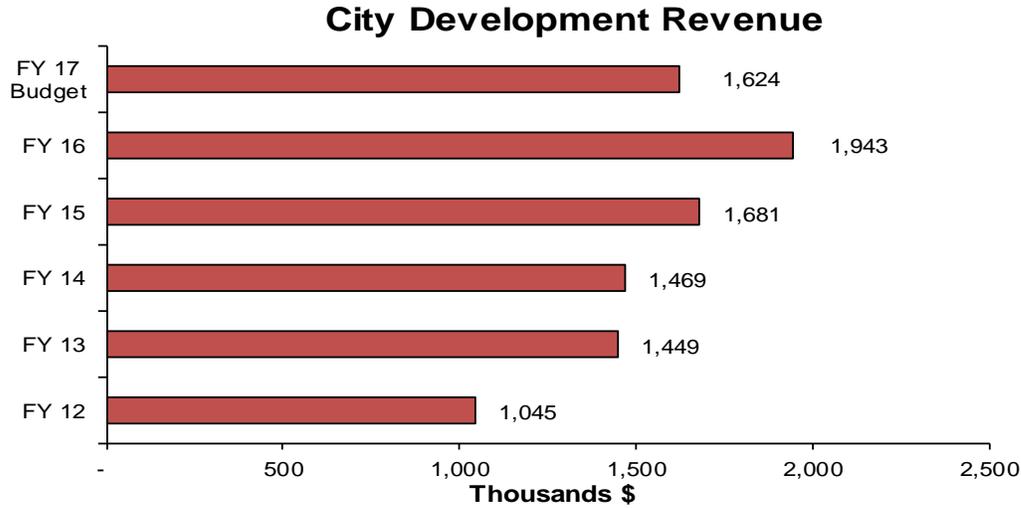
Franchise Fees

Franchise fees represent the third largest category of revenue in the General Fund, with over \$3.44 million in fees received in FY2016. These fees are assessed on providers of waste collection, cable TV, water and wastewater, electricity, natural gas, and telephone service, with PNM Electric accounting for 51 percent of total franchise revenues. Trends for electric, gas, and water franchise fees are affected by changes in weather among other factors. For FY17, franchise fees are estimated to increase.



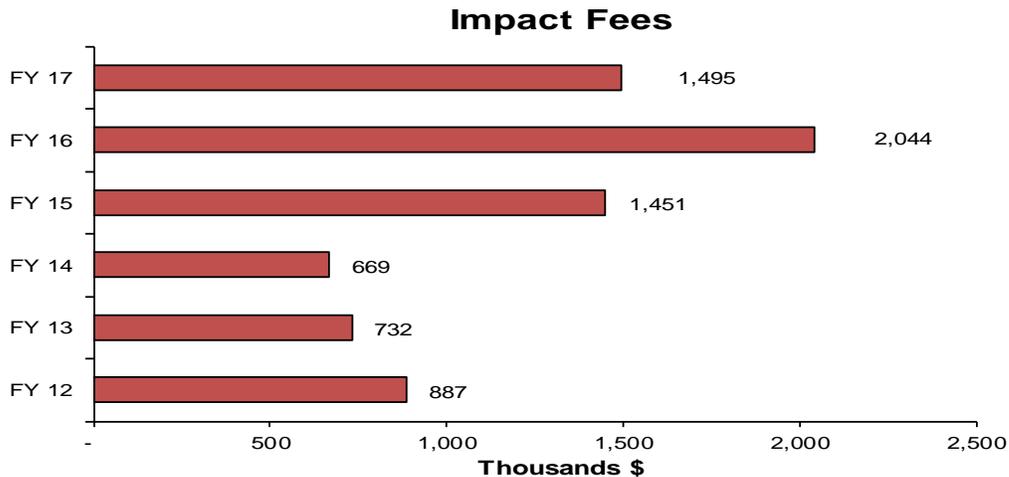
City Development Revenue

City development revenue is an important component of General Fund revenues due to the City's housing growth. As depicted in the table below, the high volume of construction activity began to increase revenues through FY12 and increase through FY16.



Impact Fees

Impact fees are accounted for in Special Funds and are an important source of funding for capital improvements. The City adopted an impact fee ordinance in 1995 in accordance with the state enabling legislation on impact fees. The legislation required that impact fees be assessed on new development for specified categories of infrastructure in order to pay the fair share of the costs of growth. The City assesses impact fees for both residential and nonresidential properties. On September 22, 2012 the City temporarily reduced residential impact fees by 50 percent and waived commercial impact fees for a 2-year period to spur economic development. FY17 Impact Fees revenue is projected to decrease due to lack of commercial construction projects.



FY 2017 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
City Manager				
Personal Services	\$ 556,942	\$ 502,704	\$ 604,832	\$ 686,324
Material and Services	145,848	319,867	304,590	453,492
Total	\$ 702,790	\$ 822,571	\$ 909,422	\$ 1,139,816
Mayor				
Personal Services	\$ 28,415	\$ 33,019	\$ 42,578	\$ 39,995
Material and Services	8,973	18,626	22,307	36,458
Total	\$ 37,388	\$ 51,645	\$ 64,885	\$ 76,453
Total Administration	\$ 740,178	\$ 874,216	\$ 974,307	\$ 1,216,269
Fiduciary				
Personal Services	\$ 142,532	\$ 113,094	\$ 71,978	\$ (821,512)
Material and Services	895,448	741,019	1,027,861	651,241
Transfers to Other Funds	1,968,593	3,010,777	6,245,190	5,106,110
Total Fiduciary	\$ 3,006,573	\$ 3,864,890	\$ 7,345,029	\$ 4,935,839
City Council				
Personal Services	\$ 130,688	\$ 140,563	\$ 169,524	\$ 145,828
Material and Services	94,548	100,649	102,805	112,985
Total City Council	\$ 225,236	\$ 241,212	\$ 272,329	\$ 258,813
City Clerk				
Personal Services	\$ 189,584	\$ 186,616	\$ 199,569	\$ 208,498
Material and Services	176,970	38,664	103,830	55,898
Total City Clerk	\$ 366,554	\$ 225,280	\$ 303,399	\$ 264,396
Municipal Court				
Personal Services	\$ 686,434	\$ 658,767	\$ 694,700	\$ 752,838
Material and Services	295,099	361,464	353,906	468,906
Capital Outlay	-	-	7,996	-
Total Municipal Court	\$ 981,533	\$ 1,020,231	\$ 1,056,602	\$ 1,221,744
City Attorney				
Personal Services	\$ 631,921	\$ 513,566	\$ 556,423	\$ 611,740
Material and Services	47,424	59,018	51,071	108,089
Total City Attorney	\$ 679,345	\$ 572,584	\$ 607,494	\$ 719,829

FY 2017 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Human Resources				
Personal Services	\$ 497,938	\$ 593,735	\$ 606,371	\$ 692,226
Material and Services	309,431	213,289	249,361	277,572
Total Human Resources	\$ 807,369	\$ 807,024	\$ 855,732	\$ 969,798
Financial Services				
Administration				
Personal Services	\$ 277,131	\$ 373,436	\$ 377,803	\$ 163,094
Material and Services	30,865	37,790	48,254	36,348
Total	\$ 307,996	\$ 411,226	\$ 426,057	\$ 199,442
Budget / Grants				
Personal Services	\$ -	\$ -	\$ -	\$ 395,718
Material and Services	-	-	-	48,922
Total	\$ -	\$ -	\$ -	\$ 444,640
Accounting				
Personal Services	\$ 551,905	\$ 454,705	\$ 459,190	\$ 489,621
Material and Services	89,980	82,084	85,309	88,960
Capital Outlay	-	8,410	-	-
Total	\$ 641,885	\$ 545,199	\$ 544,499	\$ 578,581
Ambulance Billing				
Personal Services	\$ 163,704	\$ 148,129	\$ 137,927	\$ 144,216
Material and Services	14,837	13,191	10,376	16,430
Total	\$ 178,541	\$ 161,320	\$ 148,303	\$ 160,646
Purchasing				
Personal Services	\$ 220,474	\$ 270,100	\$ 294,658	\$ 258,948
Material and Services	5,086	5,714	3,128	6,840
Total	\$ 225,560	\$ 275,814	\$ 297,786	\$ 265,788
Motor Vehicle Division				
Personal Services	\$ 274,489	\$ 291,376	\$ 250,118	\$ 309,341
Material and Services	6,041	4,129	5,000	16,450
Total	\$ 280,530	\$ 295,505	\$ 255,118	\$ 325,791
Total Financial Services	\$ 1,634,512	\$ 1,689,064	\$ 1,671,763	\$ 1,974,888
Information Technologies				
Personal Services	\$ 479,982	\$ 480,960	\$ 496,998	\$ 540,560
Material and Services	450,395	469,458	538,314	569,769
Total Information Technologies	\$ 930,377	\$ 950,418	\$ 1,035,312	\$ 1,110,329

FY 2017 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Parks, Recreation and Community Services				
Administration				
Personal Services	\$ 472,586	\$ 495,712	\$ 530,178	\$ 557,295
Material and Services	1,334,760	1,244,395	1,207,607	1,293,400
Total	\$ 1,807,346	\$ 1,740,107	\$ 1,737,785	\$ 1,850,695
Outdoor Aquatics				
Personal Services	\$ 237,819	\$ 228,668	\$ 214,794	\$ 273,005
Material and Services	46,349	42,869	46,068	56,028
Capital Outlay	-	15,530	-	-
Total	\$ 284,168	\$ 287,067	\$ 260,862	\$ 329,033
Rio Rancho Aquatic Center				
Personal Services	\$ 600,084	\$ 602,017	\$ 557,068	\$ 606,608
Material and Services	301,613	340,195	304,370	363,609
Total	\$ 901,697	\$ 942,212	\$ 861,438	\$ 970,217
Programming				
Personal Services	\$ 865,796	\$ 894,711	\$ 895,769	\$ 967,537
Material and Services	191,390	205,286	190,459	262,612
Capital Outlay	-	-	9,689	-
Total	\$ 1,057,186	\$ 1,099,997	\$ 1,095,917	\$ 1,230,149
Parks & Facilities				
Personal Services	\$ 1,012,670	\$ 1,048,852	\$ 1,013,630	\$ 1,190,184
Material and Services	395,046	408,563	336,174	393,490
Capital Outlay	-	52,846	-	179,044
Total	\$ 1,407,716	\$ 1,510,261	\$ 1,349,804	\$ 1,762,718
Keep Rio Rancho Beautiful				
Personal Services	\$ 50,178	\$ 48,587	\$ 49,356	\$ 89,890
Material and Services	17,067	16,980	15,883	20,315
Total	\$ 67,245	\$ 65,567	\$ 65,239	\$ 110,205
Senior Services				
Personal Services	\$ 377,254	\$ 315,621	\$ 347,811	\$ 432,395
Material and Services	86,111	87,600	92,691	115,542
Capital Outlay	-	-	822	-
Total	\$ 463,365	\$ 403,221	\$ 441,324	\$ 547,937
Total Parks, Rec. and Comm. Serv.	\$ 5,988,723	\$ 6,048,432	\$ 5,812,369	\$ 6,800,954

FY 2017 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Library & Information Services				
Personal Services	\$ 1,519,266	\$ 1,728,275	\$ 1,676,067	\$ 1,825,111
Material and Services	212,093	218,669	209,245	258,915
Total Library	\$ 1,731,359	\$ 1,946,944	\$ 1,885,312	\$ 2,084,026
Development Services				
Administration				
Personal Services	\$ 190,480	\$ 188,139	\$ 190,918	\$ 180,174
Material and Services	78,048	72,524	155,419	122,624
Capital Outlay	-	5,245	-	-
Total	\$ 268,528	\$ 265,908	\$ 346,337	\$ 302,798
Zoning				
Personal Services	\$ 88,552	\$ -	\$ -	\$ -
Material and Services	1,164	-	-	-
Total	\$ 89,716	\$ -	\$ -	\$ -
Building Inspection				
Personal Services	\$ 539,301	\$ 617,282	\$ 728,633	\$ 835,920
Material and Services	23,895	22,542	23,139	40,429
Total	\$ 563,196	\$ 639,824	\$ 751,772	\$ 876,349
Planning				
Personal Services	\$ 113,532	\$ -	\$ -	\$ -
Material and Services	1,584	-	-	-
Total	\$ 115,116	\$ -	\$ -	\$ -
Development Engineering				
Personal Services	\$ 503,455	\$ 544,674	\$ 552,282	\$ 583,383
Material and Services	15,261	27,956	40,177	49,687
Total	\$ 518,716	\$ 572,630	\$ 592,459	\$ 633,070
Zoning and Planning				
Personal Services	\$ 223,444	\$ 444,236	\$ 440,112	\$ 482,669
Material and Services	-	3,512	7,844	17,215
Total	\$ 223,444	\$ 447,748	\$ 447,956	\$ 499,884
Total Development Services	\$ 1,778,716	\$ 1,926,110	\$ 2,138,524	\$ 2,312,101

FY 2017 GENERAL FUND SUMMARY BUDGET By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Public Works				
Administration				
Personal Services	\$ 146,729	\$ 218,252	\$ 239,261	\$ 251,460
Material and Services	712,416	777,449	779,258	824,425
Total	\$ 859,145	\$ 995,701	\$ 1,018,519	\$ 1,075,885
Building Maintenance				
Personal Services	\$ 352,608	\$ 365,076	\$ 369,528	\$ 377,616
Material and Services	553,404	555,655	550,049	594,380
Capital Outlay	-	-	16,970	-
Total	\$ 906,012	\$ 920,731	\$ 936,547	\$ 971,996
Custodial				
Personal Services	\$ 251,042	\$ 281,718	\$ 278,781	\$ 343,565
Material and Services	97,874	93,951	96,565	98,115
Capital Outlay	-	-	6,119	-
Total	\$ 348,916	\$ 375,669	\$ 381,465	\$ 441,680
Fleet Maintenance				
Personal Services	\$ 397,317	\$ 395,683	\$ 418,789	\$ 413,874
Material and Services	20,200	19,178	20,998	35,371
Total	\$ 417,517	\$ 414,861	\$ 439,787	\$ 449,245
Streets and Rows				
Personal Services	\$ 2,359,633	\$ 2,431,634	\$ 2,384,316	\$ 2,382,785
Material and Services	888,447	828,277	807,203	994,382
Capital Outlay	84,316	19,664	-	9,500
Total	\$ 3,332,396	\$ 3,279,575	\$ 3,191,519	\$ 3,386,667
Engineering				
Personal Services	\$ 1,180,762	\$ 1,097,994	\$ 1,233,763	\$ 1,337,738
Material and Services	282,103	373,727	194,138	310,849
Capital Outlay	-	4,186	10,840	-
Total	\$ 1,462,865	\$ 1,475,907	\$ 1,438,741	\$ 1,648,587
Real Property Division				
Personal Services	\$ 66,517	-	-	-
Material and Services	8,564	-	-	-
Total	\$ 75,081	-	-	-
Total Public Works	\$ 7,401,932	\$ 7,462,444	\$ 7,406,578	\$ 7,974,060

FY 2017 GENERAL FUND SUMMARY BUDGET By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Police				
Administrative Services				
Personal Services	\$ 434,984	\$ 476,087	\$ 499,129	\$ 646,781
Material and Services	837,213	908,341	877,516	837,792
Capital Outlay	-	-	-	11,800
Total	\$ 1,272,197	\$ 1,384,428	\$ 1,376,645	\$ 1,496,373
Communications				
Personal Services	\$ 2,514,102	\$ 2,467,226	\$ -	\$ -
Material and Services	106,863	111,469	-	-
Total	\$ 2,620,965	\$ 2,578,695	\$ -	\$ -
Animal Control				
Personal Services	\$ 662,222	\$ 645,184	\$ 653,259	\$ 746,353
Material and Services	94,796	100,525	84,848	98,245
Total	\$ 757,018	\$ 745,709	\$ 738,107	\$ 844,598
Code Enforcement				
Personal Services	\$ 390,382	\$ 374,585	\$ 398,239	\$ 419,915
Material and Services	16,171	16,689	37,963	22,095
Total	\$ 406,553	\$ 391,274	\$ 436,202	\$ 442,010
Law Enforcement				
Personal Services	\$ 10,494,658	\$ 11,143,503	\$ 11,210,247	\$ 12,484,942
Material and Services	855,112	763,878	731,768	843,780
Capital Outlay	3,831	-	10,000	-
Total	\$ 11,353,601	\$ 11,907,381	\$ 11,952,015	\$ 13,328,722
Training				
Personal Services	\$ 162,832	\$ 204,002	\$ 175,465	\$ 175,224
Material and Services	187,124	191,264	201,942	196,574
Total	\$ 349,956	\$ 395,266	\$ 377,407	\$ 371,798
Total Police	\$ 16,760,290	\$ 17,402,753	\$ 14,880,376	\$ 16,483,501

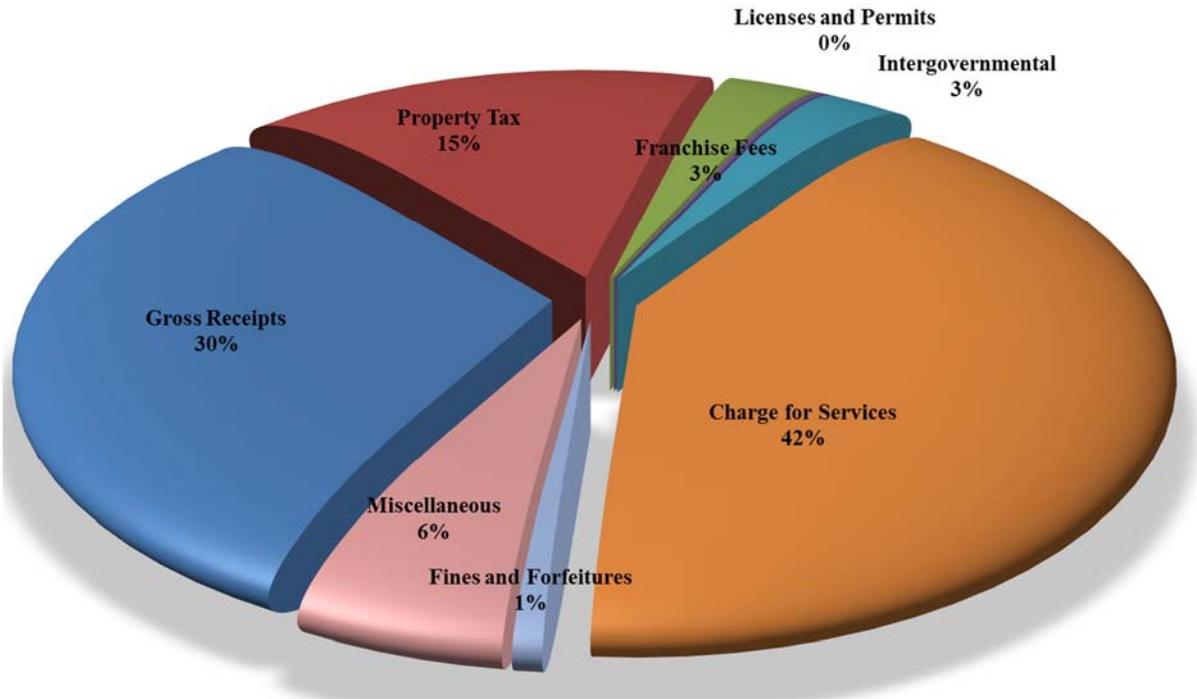
FY 2017 GENERAL FUND SUMMARY BUDGET By Department/Cost Center/Category

Department/Division	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Department of Fire / Rescue				
Fire/Rescue Services				
Personal Services	\$ 9,104,318	\$ 9,587,197	\$ 9,657,728	\$ 10,193,858
Material and Services	859,498	829,395	784,015	844,090
Capital Outlay	26,309	14,144	25,448	14,500
Total	\$ 9,990,125	\$ 10,430,736	\$ 10,467,191	\$ 11,052,448
Emergency Management				
Personal Services	\$ 95,782	\$ 98,140	\$ 88,148	\$ 108,323
Material and Services	3,319	11,063	10,349	12,371
Total	\$ 99,101	\$ 109,203	\$ 98,497	\$ 120,694
Total Fire & Rescue	\$ 10,089,226	\$ 10,539,939	\$ 10,565,688	\$ 11,173,142
General Fund Totals				
Personal Services	\$ 40,240,444	\$ 41,703,825	\$ 39,765,940	\$ 42,524,040
Material and Services	10,798,430	10,736,914	10,711,800	11,654,695
Capital Outlay	114,456	120,025	87,884	214,844
Transfers to Other Funds	1,968,593	3,010,777	6,245,190	5,106,110
Summary Total	\$ 53,121,923	\$ 55,571,541	\$ 56,810,814	\$ 59,499,689

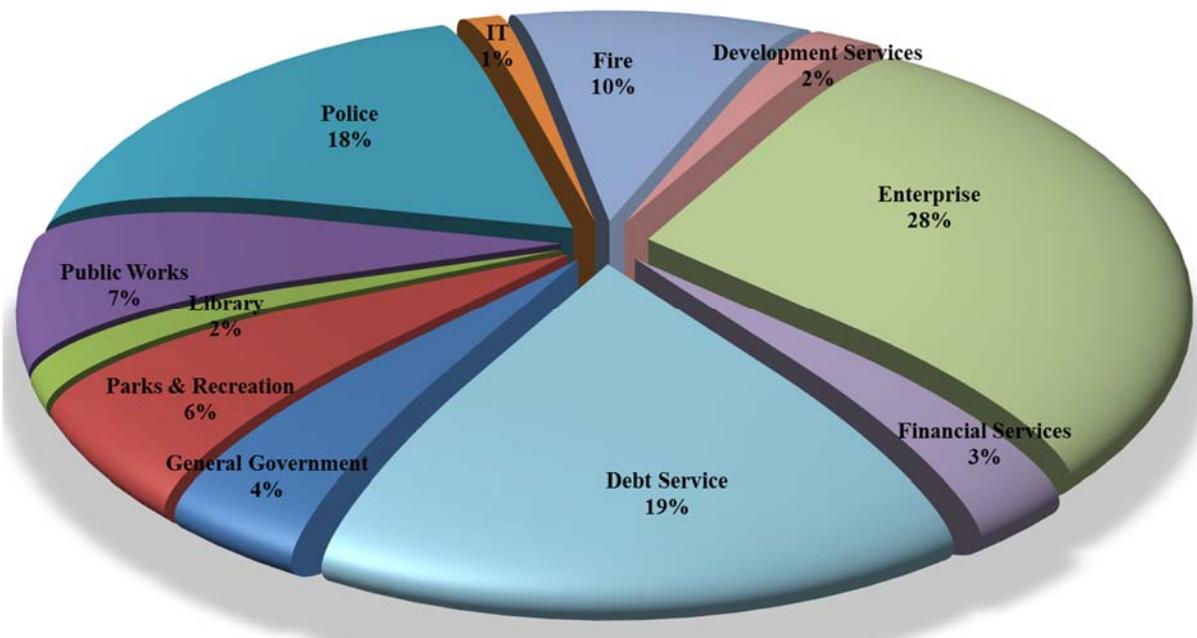
Program (Cost Center) / Departments Relationships											
Program (Cost Center)	Department										
	General Government	City Attorney	Human Resources	Financial Services	Information Technology	Parks, Rec. Community	Library	Development Services	Public Works	Police	Fire/Rescue
City Manager (0510)											
Major (0512)											
Fiduciary (0515)											
City Council (1005)											
City Clerk (1505)											
Municipal Court (1705)											
City Attorney (2005)											
Human Resources (2010)											
Administration (3001)											
Budget/Grants (3003)											
Accounting (3005)											
Ambulance Billing (3006)											
Purchasing (3010)											
Motor Vehicle (3015)											
Information Technology (3020)											
Administration (3505)											
Aquatic programs (3510)											
Rio Rancho Aquatic Ctr. (3511)											
Programming (3515)											
Parks & Facilities (3526)											
KRRB (3530)											
Senior Services (4005)											
Library (4505)											
Administration (5005)											
Building Inspection (5015)											
Engineering (5030)											
Zoning & Planning (5035)											
Administration (5501)											
Building Maintenance (5505)											
Custodial (5510)											
Fleet Maintenance (5512)											
Streets & ROW (5515)											
Engineering (5520)											
Administration (6005)											
Animal Control (6020)											
Code Enforcement (6022)											
Law Enforcement (6025)											
Training (6040)											
Fire/Rescue (6530)											
Emergency Management (6545)											

This matrix correlates the relationship between City's Departments and Cost Centers. Departments and Cost Centers are shown along the side.

Where the Money Comes From – All Funds \$121,247,240



Where the Money Goes \$123,685,503



All Fund revenue and expenditure amounts do not include internal service fund budgets or transfers.

CITY OF RIO RANCHO
GOVERNMENTAL FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2016 TO 6/30/2017

FUND NUMBER AND TITLE		BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURES	ENDING FUND BALANCE
101	General Fund	11,064,039	56,597,480	(5,106,110)	54,393,579	8,161,830
201	Donation Revenue	4,783	4,000		8,783	-
202	Animal Control Contributions	30,427	45,500		46,946	28,981
204	Donations ACO/Police	5,368	3,000		4,561	3,807
206	Recreation Activities	104,926	289,675		321,277	73,324
207	KRRB Grant Fund	80	70,000		70,080	-
212	Workers Compensation Fund	1,115,157	919,257		816,663	1,217,751
213	Rio Metro Fund	9,411	94,576		103,987	-
215	Senior Center Programs	29,707	10,750		16,300	24,157
216	Senior Center Programs II	11,293	14,025		14,025	11,293
223	Economic Development Initiative	227,667	10,000	55,000	-	292,667
224	Promotions Fund	16,938	114,000	174,641	305,579	-
225	Convention Visitors Bureau	110,270	314,505		379,331	45,444
226	Cable Committee	7,466	63,000	12,219	75,219	7,466
227	SAD Operations	35,637	-	67,000	72,339	30,298
240	Local Government Correction Fund	42,960	250,000	196,000	488,960	-
241	Law Enforcement	74,492	105,600		180,092	-
242	PS Enforcement Aid (Federal) Fund	8,850	-		8,850	-
243	Traffic Education	64,943	70,000		122,388	12,555
244	DWI Seized Vehicle Fund	71,508	116,780	47,391	206,723	28,956
246	PS Misc. Revenue / Donations Fund	256,313	175,000		259,813	171,500
250	Fire Protection	192,992	700,150		739,614	153,528
251	EMS	26	16,162		16,188	-
252	State Grants	96	-		96	-
253	Summer Lunch Program	58,045	138,000		196,045	-
255	E-911 Grant Fund	-	376,435		376,435	-
256	DWI Program Fund	228,534	-		228,534	-
259	Federal Grants Fund	3,231	-		225	3,006
260	Environmental Gross Receipts	771,897	773,719		748,317	797,299
263	Higher Education GRT	2,695,477	2,331,038		-	5,026,515
270	Municipal Road	562,234	621,250		870,618	312,866
280	Regional Emergency Comm. Center	(104,331)	2,116,938	1,794,956	3,291,553	516,010
305	Infrastructure Fund	-	-	912,869	-	912,869
310	Recreation Development Fund	4,766	15,000		-	19,766
311	Computer/Software Replacement	180,134	-	606,965	341,689	445,410
312	Equipment Replacement	91,911	-	260,820	91,912	260,819
313	City Facility Improvement/Replace	45,046	119,082	69,786	218,951	14,963
329	GO Bond Construction	3,507	-		3,507	-
330	2016 GO Bond Construction	65,022	-		65,022	-
351	Impact Fees - Roads	319,218	309,668		9,284	619,602
352	Impact Fees - Bikeways/Trails	195,841	7,573		150,227	53,187
353	Impact Fees - Parks	206,244	110,914		108,327	208,831
354	Impact Fees - Public Safety	176,092	186,347		277,590	84,849
355	Impact Fees - Drainage	297,668	164,247		4,921	456,994
363	SAD 6 Debt Service	1,030,616	472,521	(28,000)	624,323	850,814
364	SAD 7A Debt Service	2,731,815	346,264	(28,000)	288,625	2,761,454
365	SAD 8 Debt Service	377,609	131,097	(11,000)	139,531	358,175
375	HUD-CDBG Fund	-	474,216		474,216	-
376	Crime Victims Assistance	6,665	21,453	7,148	35,266	-
401	G.O. Bonds Debt Service	3,897,596	3,266,117		3,908,127	3,255,586
424	Series 2005 GRT Debt Service	273	1,580,480		1,580,480	273
426	HP Debt Service Loan Fund	7,111	415,238		415,238	7,111
427	HS Debt Service Loan Fund	-	416,810		416,810	-
428	PS Vehicle Loan Fund	-	246,841		246,841	-
706	Solid Waste Indigent Fund	18,004	18,000		36,004	-
720	LEDA Reimbursements	200,000	-		200,000	-
730	GRIP Fund	-	56,756		56,756	-
750	Health Self Insurance Fund	1,957,378	5,751,500		6,227,510	1,481,368
751	Dental Self Insurance Fund	173,270	526,000		514,000	185,270
TOTAL		\$ 29,686,222	\$ 80,976,964	\$ (968,315)	\$ 80,798,277	\$ 28,896,594

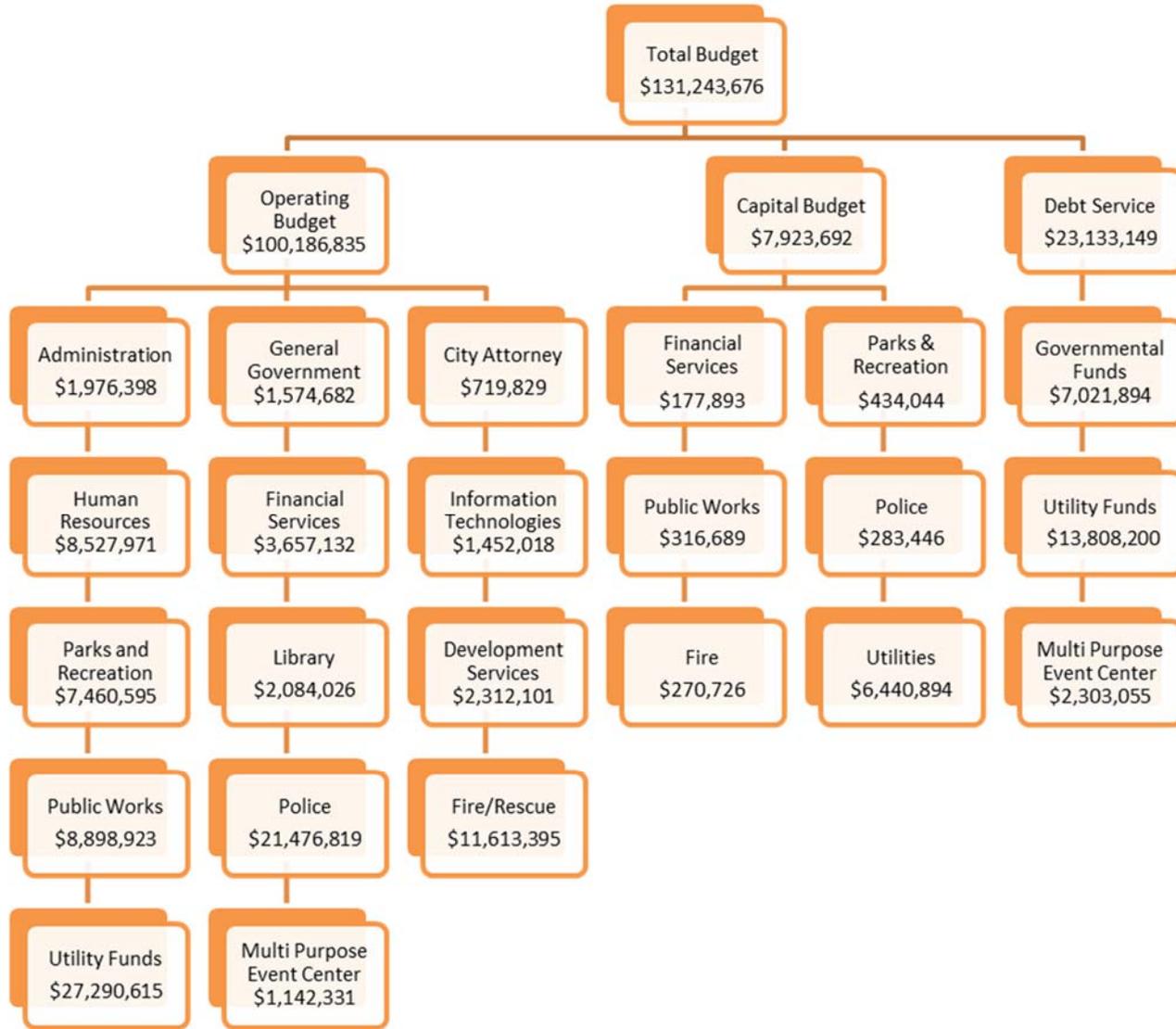
**CITY OF RIO RANCHO
UTILITY FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2016 TO 6/30/2017**

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
501 Department of Utilities	\$ 8,870,137	\$ 41,182,906	(15,498,083)	\$ 25,869,170	8,685,790
512 Equipment Replacement Fund	10,777	-	433,123	443,900	-
532 Debt Service / NMFA Loan	1,229,198	3,000	2,637,555	3,869,753	-
533 Utility 2009 Ref. Debt Service	3,725,441	-	8,909,578	10,829,669	1,805,350
540 CIF Water Operation	800,000	-	4,115,937	3,915,937	1,000,000
542 Water Rights Fund	1,073,208	3,035,000	(1,443,635)	1,204,532	1,460,041
545 Water Impact Fees	1,709,348	421,090	-	12,633	2,117,805
550 CIF Wastewater	-	-	845,525	845,525	-
555 Wastewater - Impact Fees	517,436	296,466	-	8,894	805,008
UTILITY TOTAL	\$ 17,935,545	\$ 44,938,462	\$ -	\$ 47,000,013	\$ 15,873,994

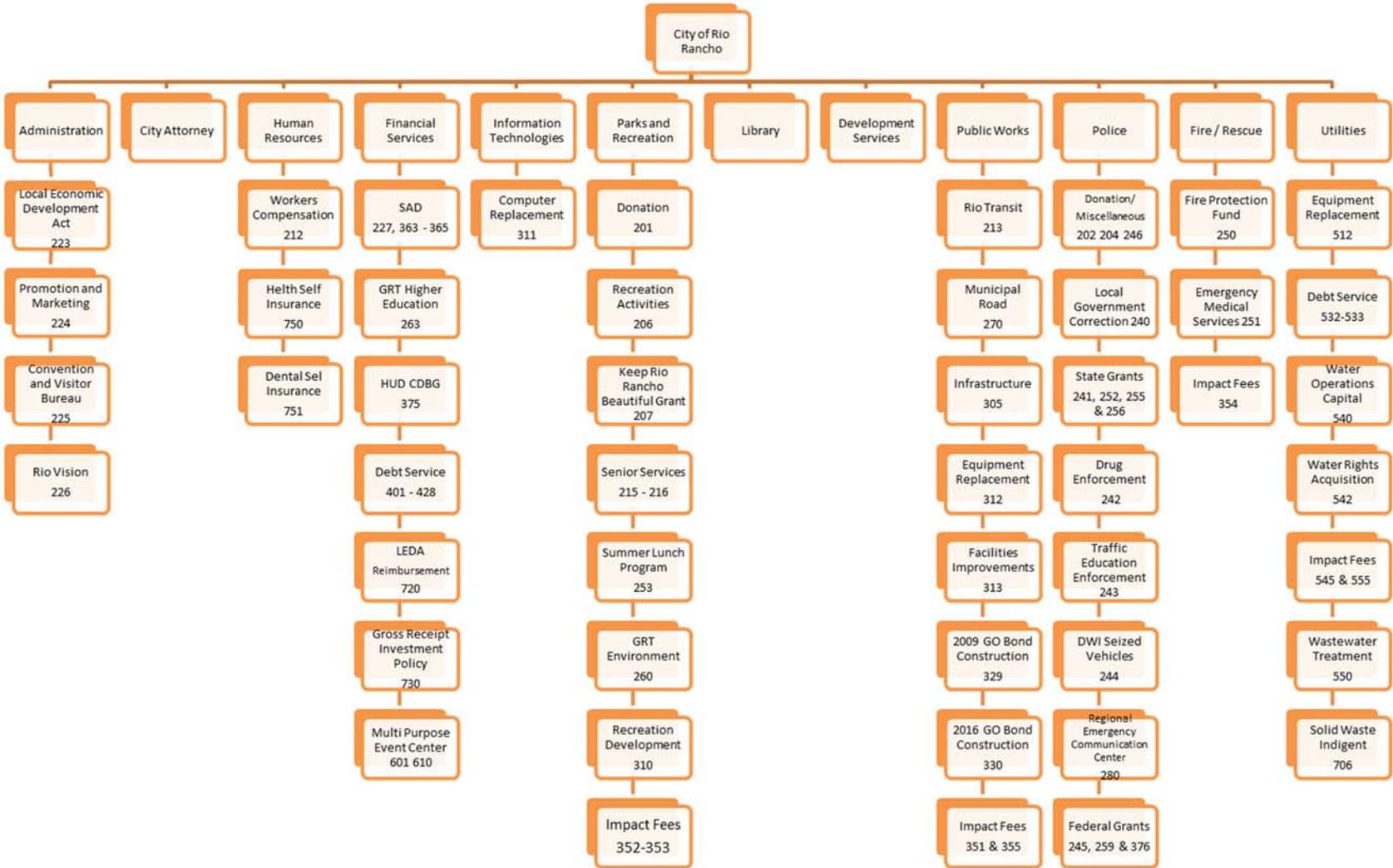
**CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2016 TO 6/30/2017**

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
601 Multi - Purpose Event Center Fund	\$ -	\$ 423,774	\$ 718,315	\$ 1,142,089	\$ -
610 MPEC Debt Service Fund	2,951,520	2,053,297	250,000	2,303,297	2,951,520
MPEC TOTAL	\$ 2,951,520	\$ 2,477,071	\$ 968,315	\$ 3,445,386	\$ 2,951,520

Components of the Total Financial Plan Fiscal Year 2017



Special Funds by Departments Fiscal Year 2017



ALL FUNDS SUMMARY
Revenue / Sources Detail

	FY 14	FY 15	FY 16	FY 17	Variance	% Change
	Actual	Actual	Actual	Adopted	FY17 - FY16	FY17/FY16
					Increase	Increase
					(Decrease)	(Decrease)
Balances and Reserves						
Beginning Balances	\$ 113,227,539	\$ 43,203,779	\$ 60,232,079	\$ 50,573,287	\$ (9,658,792)	-16%
Taxes						
Property Tax	17,281,987	18,000,804	18,465,218	18,556,859	91,641	0%
Local Taxes	312,500	350,819	333,018	312,500	(20,518)	-6%
Gross Receipts	32,523,504	34,780,402	36,815,052	36,521,815	(293,237)	-1%
Franchise Fees	3,585,152	3,565,880	3,509,325	3,525,641	16,316	0%
Total	53,703,143	56,697,905	59,122,613	58,916,815	(205,798)	0%
Licenses and Permits						
	360,856	424,380	337,256	313,865	(23,391)	-7%
Intergovernmental						
Federal Grants	3,028,049	2,907,392	6,835,659	703,005	(6,132,654)	-90%
State Grants	3,925,762	5,302,749	6,204,306	1,268,197	(4,936,109)	-80%
County Grants	568,781	1,178,259	765,607	101,500	(664,107)	-87%
State Shared Taxes	914,451	933,500	1,022,764	979,000	(43,764)	-4%
Total	8,437,043	10,321,900	14,828,336	3,051,702	(11,776,634)	-79%
Charge for Services						
General Government	1,954,767	2,158,158	2,447,962	2,110,503	(337,459)	-14%
Public Safety	2,617,590	3,036,353	3,233,183	2,897,525	(335,658)	-10%
Cultural/Recreation	1,419,432	1,404,717	1,363,847	1,446,492	82,645	6%
Operating Utility Revenue	40,023,288	41,436,408	42,423,722	44,030,906	1,607,184	4%
Total	46,015,077	48,035,636	49,468,714	50,485,426	1,016,712	2%
Fines and Forfeitures						
	1,240,668	1,218,242	1,003,940	1,043,798	39,858	4%
Miscellaneous						
Interest Income	24,853	21,273	108,602	98,099	(10,503)	-10%
Rents and Royalties	155,802	86,000	175,793	117,300	(58,493)	-33%
Contributions/Donations	54,516	121,089	69,492	98,770	29,278	42%
Reimbursements	3,230,046	3,378,893	3,392,227	4,022,248	630,021	19%
MPEC Revenue	381,332	455,278	247,421	325,000	77,579	31%
Other Miscellaneous	598,884	1,049,712	874,576	328,450	(546,126)	-62%
Impact Fees	669,702	1,451,696	2,044,887	1,495,885	(549,002)	-27%
Internal Services*	6,494,952	6,653,336	6,905,881	7,145,257	239,376	3%
Total	11,610,087	13,217,277	13,818,879	13,631,009	(187,870)	-1%
Special Assessments						
	579,979	575,658	565,739	949,882	384,143	68%
Other Sources						
Loan / Bond Proceeds	6,618,977	4,121,888	49,619,466	-	(49,619,466)	-100%
Total	6,618,977	4,121,888	49,619,466	-	(49,619,466)	-100%
Total Sources	\$ 241,793,369	\$ 177,816,665	\$ 248,997,022	\$ 178,965,784	\$ (70,031,238)	-28%

This chart excludes interfunds transfers

* Miscellaneous Revenues "Internal Services". Revenues in this category are transferred from other City funds to the City's Self Insurance Funds which pay expenditures related to health, dental, and workers compensation insurance and claims.

ALL FUNDS SUMMARY
Expenditures by Object

	FY 14	FY 15	FY 16	FY 17	Variance	% Change
	Actual	Actual	Actual	Adopted	FY17- FY16 Increase (Decrease)	FY17/FY16 Increase (Decrease)
Operating Expenditures						
<i>Personal Services</i>						
Wages & Salaries	\$ 29,955,317	\$ 31,122,356	\$ 31,884,798	\$ 33,480,047	\$ 1,595,249	5%
Fringe Benefits	12,451,207	13,205,773	13,493,778	15,059,929	1,566,151	12%
Total Personal Services	42,406,524	44,328,129	45,378,576	48,539,976	3,161,400	7%
<i>Materials & Services</i>						
Contracts and Services	7,091,037	7,508,396	8,108,825	9,975,461	1,866,636	23%
Programs	475,162	1,433,319	1,248,687	1,653,927	405,240	32%
Membership/Subscriptions	221,027	279,043	258,931	227,447	(31,484)	-12%
Conference, Travel and Training	200,157	253,533	294,144	308,545	14,401	5%
Repair & Maintenance	4,106,376	7,387,407	5,849,731	6,548,879	699,148	12%
Fleet Maintenance	1,044,230	1,156,170	1,093,885	1,208,310	114,425	10%
Gasoline	1,280,363	1,045,209	736,088	887,655	151,567	21%
Utilities (1)	5,688,709	5,932,453	5,643,046	6,228,793	585,747	10%
Communications (2)	195,231	217,683	230,423	233,544	3,121	1%
Supplies	3,651,818	3,466,415	3,244,933	3,659,903	414,970	13%
Minor Furniture & Equipment	1,490,261	1,360,497	1,027,886	862,800	(165,086)	-16%
Other Costs	13,223,827	11,779,192	16,776,679	12,775,189	(4,001,490)	-24%
Contractor Payment - Utilities	6,430,518	6,687,790	6,932,568	7,076,406	143,838	2%
Total Material & Services	48,995,134	48,507,107	51,445,826	51,646,859	201,033	0%
Total Operating Expenditures	92,663,213	92,835,236	96,824,402	100,186,835	3,362,433	3%
Capital Outlay						
Capital Projects - Infrastructure	11,061,753	15,384,219	20,878,731	6,599,164	(14,279,567)	-68%
Vehicles & Heavy Equipment	1,840,873	2,435,010	1,389,815	1,005,867	(383,948)	-28%
Major Furniture & Equipment	377,070	550,525	1,145,511	318,661	(826,850)	-72%
Total Capital Outlay	13,279,696	18,369,754	23,414,057	7,923,692	(15,490,365)	-66%
Debt Service	24,269,243	23,261,034	21,667,783	23,133,149	1,465,366	7%
Other Uses						
Balances & Reserves	90,217,165	40,218,170	72,750,241	47,722,108	(25,028,133)	-34%
Total Expenditures	\$ 220,429,317	\$ 174,684,194	\$ 214,656,483	\$ 178,965,784	\$ (35,690,699)	-17%

(1) Includes: Local Telephone services, Water & Sewer, Gas & Electric services

(2) Includes: Long Distance Telephone, Cellular Phone services & Pagers

Note: Budgeted expenditures include health, dental, and workers compensation insurance costs for employees in many funds. These budgeted expenditures are transferred to self insurance funds to pay expenditures related to insurance and claims (also a budgeted expense). This may overstates total expenditures in the "All Funds Summary".

ALL FUNDS SUMMARY
Expenditures by Object

	FY 14	FY 15	FY 16	FY 17	Variance	% Change
	Actual	Actual	Actual	Adopted	FY17- FY16 Increase (Decrease)	FY17/FY16 Increase (Decrease)
Operating Expenditures						
<i>Personal Services</i>						
Wages & Salaries	\$ 29,955,317	\$ 31,122,356	\$ 31,884,798	\$ 33,480,047	\$ 1,595,249	5%
Fringe Benefits	12,451,207	13,205,773	13,493,778	15,059,929	1,566,151	12%
Total Personal Services	42,406,524	44,328,129	45,378,576	48,539,976	3,161,400	7%
<i>Materials & Services</i>						
Contracts and Services	7,091,037	7,508,396	8,108,825	9,975,461	1,866,636	23%
Programs	475,162	1,433,319	1,248,687	1,653,927	405,240	32%
Membership/Subscriptions	221,027	279,043	258,931	227,447	(31,484)	-12%
Conference, Travel and Training	200,157	253,533	294,144	308,545	14,401	5%
Repair & Maintenance	4,106,376	7,387,407	5,849,731	6,548,879	699,148	12%
Fleet Maintenance	1,044,230	1,156,170	1,093,885	1,208,310	114,425	10%
Gasoline	1,280,363	1,045,209	736,088	887,655	151,567	21%
Utilities (1)	5,688,709	5,932,453	5,643,046	6,228,793	585,747	10%
Communications (2)	195,231	217,683	230,423	233,544	3,121	1%
Supplies	3,651,818	3,466,415	3,244,933	3,659,903	414,970	13%
Minor Furniture & Equipment	1,490,261	1,360,497	1,027,886	862,800	(165,086)	-16%
Other Costs	13,223,827	11,779,192	16,776,679	12,775,189	(4,001,490)	-24%
Contractor Payment - Utilities	6,430,518	6,687,790	6,932,568	7,076,406	143,838	2%
Total Material & Services	48,995,134	48,507,107	51,445,826	51,646,859	201,033	0%
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Capital Outlay						
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Vehicles & Heavy Equipment	1,840,873	2,435,010	1,389,815	1,005,867	(383,948)	-28%
Major Furniture & Equipment	377,070	550,525	1,145,511	318,661	(826,850)	-72%
Total Capital Outlay	13,279,696	18,369,754	23,414,057	7,923,692	(15,490,365)	-66%
Debt Service	24,269,243	23,261,034	21,667,783	23,133,149	1,465,366	7%
Other Uses						
Balances & Reserves	90,217,165	40,218,170	72,750,241	47,722,108	(25,028,133)	-34%
Total Expenditures	\$ 220,429,317	\$ 174,684,194	\$ 214,656,483	\$ 178,965,784	\$ (35,690,699)	-17%

(1) Includes: Local Telephone services, Water & Sewer, Gas & Electric services

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Note: Budgeted expenditures include health, dental, and workers compensation insurance costs for employees in many funds. These budgeted expenditures are transferred to self insurance funds to pay expenditures related to insurance and claims (also a budgeted expense). This may overstates total expenditures in the "All Funds Summary".

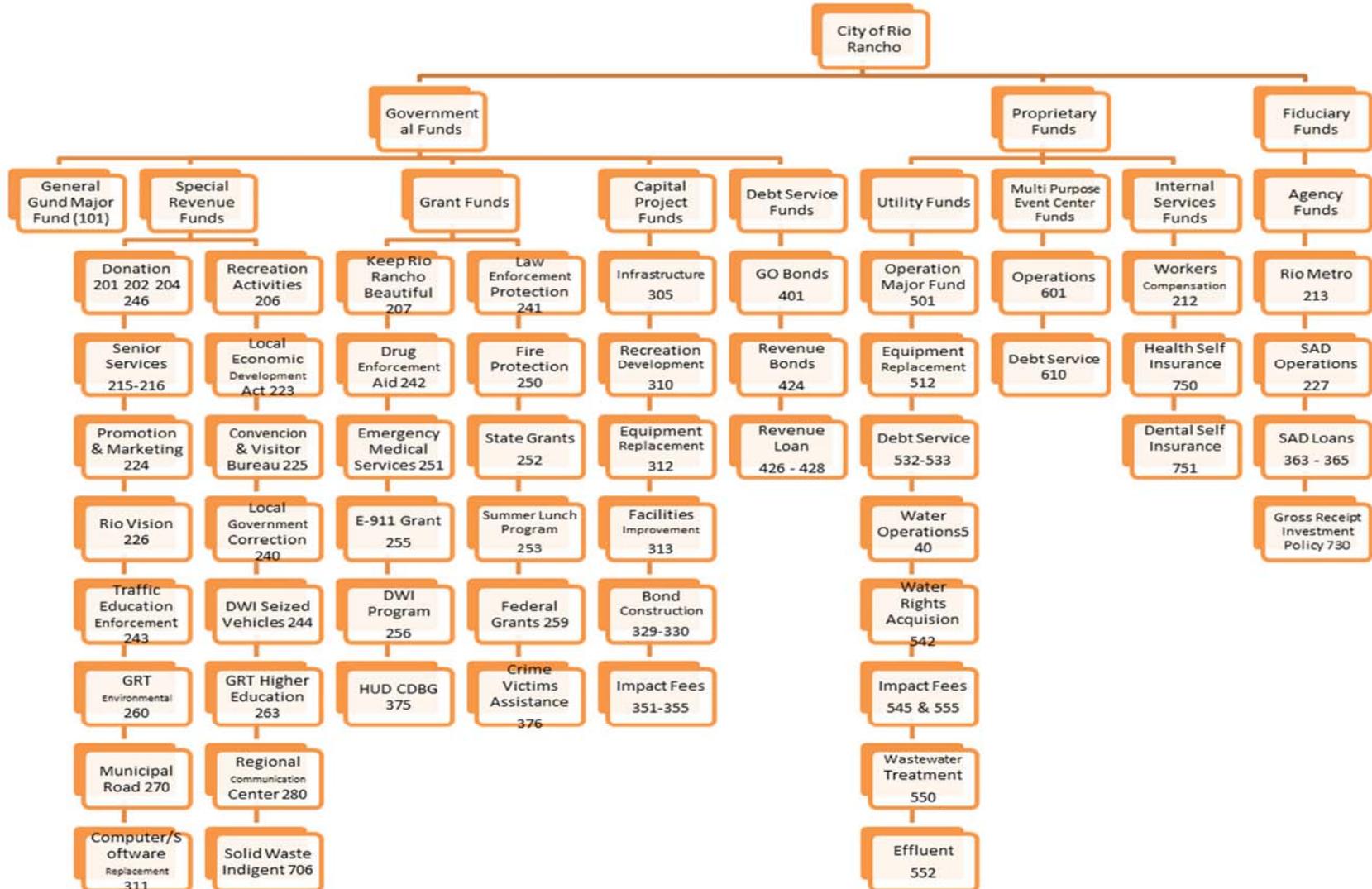
FUND BALANCE CHANGE

By Object of Funds

Fiscal Year 2017

	General Fund	Special Revenue Funds		Capital Projects Funds	Debt Service Funds	Agency Funds	Internal Services Funds	Enterprise Funds	Total
		Non-Grant Funded	Grant Funded						
Beginning Fund Balance 7/1/2015	11,064,039	5,107,984	773,011	1,405,315	3,904,980	4,185,088	3,245,805	20,887,065	50,573,287
Revenues:									
Taxes	47,446,289	3,434,987	-	-	5,925,486	56,756	-	2,053,297	58,916,815
Licenses and Permits	313,865	-	-	-	-	-	-	-	313,865
Governmental Revenues	531,836	618,000	1,901,866	-	-	-	-	-	3,051,702
Charge for Services	5,403,551	1,013,180	-	-	-	37,789	-	44,030,906	50,485,426
Fines & Forfeitures	973,298	70,500	-	-	-	-	-	-	1,043,798
Miscellaneous	1,928,641	2,204,513	150	912,831	-	1,006,669	7,196,757	1,331,330	14,580,891
<i>Total Revenues</i>	56,597,480	7,341,180	1,902,016	912,831	5,925,486	1,101,214	7,196,757	47,415,533	128,392,497
									-
Other Financing Sources									-
Transfer from	-	2,887,172	7,148	1,243,475	-	67,000	-	18,160,033	22,364,828
									-
Total Available Resources	67,661,519	15,336,336	2,682,175	3,561,621	9,830,466	5,353,302	10,442,562	86,462,631	201,330,612
									-
Expenditures									-
Personal Service	42,524,040	3,686,140	182,659	-	-	59,839	-	2,087,298	48,539,976
Material & Services	11,654,695	3,073,486	1,788,772	196,016	4,347	1,225,722	7,558,173	26,145,648	51,646,859
Capital Outlay	214,844	276,110	258,119	733,725	-	-	-	6,440,894	7,923,692
Debt Service	-	502,350	296,091	-	6,563,149	-	-	15,771,559	23,133,149
<i>Total Expenditures</i>	54,393,579	7,538,086	2,525,641	929,741	6,567,496	1,285,561	7,558,173	50,445,399	131,243,676
									-
Transfer to Other Funds	5,106,110	-	-	-	-	67,000	-	17,191,718	22,364,828
Ending Fund Balance 6/30/2016	8,161,830	7,798,250	156,534	2,631,880	3,262,970	4,000,741	2,884,389	18,825,514	47,722,108
Net Change in Revenues/Expenses	2,203,901	(196,906)	(623,625)	(16,910)	(642,010)	(184,347)	(361,416)	(3,029,866)	(2,851,179)

City of Rio Rancho Budgetary Funds Fiscal Year 2017



SCHEDULE OF INSURANCE - ALL FUNDS
FY 2017

INSURANCE	PREMIUMS			
	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted
Group Health	\$ 4,191,115	\$ 4,308,610	\$ 4,511,201	\$ 4,947,707
Group Life	38,999	41,394	40,789	40,008
Group Dental	369,260	378,474	416,871	452,814
Workers Compensation	746,501	763,796	741,354	942,274
Retiree Healthcare	587,699	609,007	604,877	675,342
Civil Rights	73,418	151,971	151,971	151,971
Law Enforcement Officers	98,120	180,366	158,266	159,500
Auto Liability - Physical Damage	196,974	224,494	230,649	242,823
General Liability	489,195	300,713	317,403	333,068
Property	289,142	282,423	274,193	285,000
Volunteers	1,300	1,300	1,300	1,300
TOTAL	\$ 7,081,723	\$ 7,242,548	\$ 7,448,874	\$ 8,231,807

Group Health, Group Life and Group Dental is provided through Presbyterian Health. All other coverage is provided by New Mexico Self Insurer's Fund.

Coverage Amounts:

Civil Right	\$500,000
Law Enforcement Officers	\$2,000,000
Auto Liability & Physical Damage	\$1,000,000/\$750,000
General Liability	\$750,000/\$4,000,000
Property	\$15,000,000
Volunteer	\$250,000

Group Health, Group Life, and Group Dental coverage vary according to employees' choice of plans.