## City of Rio Rancho

### Multi Purpose Event Center Funds Summary

**Period:** 7/1/14 to 6/30/15

<table>
<thead>
<tr>
<th>Description</th>
<th>FY 2014 Actual</th>
<th>FY 2015 Adopted Budget</th>
<th>Percentage Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Fund Balance</strong></td>
<td>$31,062,591</td>
<td>$3,432,546</td>
<td>-89%</td>
</tr>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Muni Share State GRT</td>
<td>2,204,898</td>
<td>1,728,844</td>
<td>-22%</td>
</tr>
<tr>
<td>Interest</td>
<td>4,035</td>
<td>2,500</td>
<td>-38%</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>42,153</td>
<td>-</td>
<td>-100%</td>
</tr>
<tr>
<td>Surcharge Revenue</td>
<td>381,332</td>
<td>350,000</td>
<td>-8%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>2,632,418</td>
<td>2,081,344</td>
<td>-21%</td>
</tr>
<tr>
<td><strong>Other Financing Sources</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers In</td>
<td>1,393,283</td>
<td>1,344,860</td>
<td>-3%</td>
</tr>
<tr>
<td>Sale of Bonds</td>
<td>-</td>
<td>-</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Other Financing Sources</strong></td>
<td>28,257,289</td>
<td>1,344,860</td>
<td>-95%</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td>61,952,298</td>
<td>6,858,750</td>
<td>-89%</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Material and Services</td>
<td>2,066,950</td>
<td>1,166,776</td>
<td>-44%</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>2,066,950</td>
<td>1,166,776</td>
<td>-44%</td>
</tr>
<tr>
<td><strong>Other Financing Uses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt Service</td>
<td>1,102,530</td>
<td>2,541,501</td>
<td>131%</td>
</tr>
<tr>
<td>Transfers Out</td>
<td>296,231</td>
<td>270,000</td>
<td>-9%</td>
</tr>
<tr>
<td><strong>Total Other Financing Uses</strong></td>
<td>1,398,761</td>
<td>2,811,501</td>
<td>101%</td>
</tr>
<tr>
<td><strong>Ending Fund Balance - Unreserved</strong></td>
<td>4,767</td>
<td>-</td>
<td>-100%</td>
</tr>
<tr>
<td><strong>Ending Fund Balance - Debt Service</strong></td>
<td>26,707,498</td>
<td>2,500</td>
<td>-100%</td>
</tr>
<tr>
<td><strong>Ending Fund Balance - Debt Service Reserve</strong></td>
<td>2,877,973</td>
<td>2,877,973</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total EFB</strong></td>
<td>29,590,238</td>
<td>2,880,473</td>
<td>-90%</td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td>$33,055,949</td>
<td>$6,858,750</td>
<td>-79%</td>
</tr>
</tbody>
</table>
# CITY OF RIO RANCHO
## MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
### FOR THE PERIOD 7/1/2014 to 6/30/2015

<table>
<thead>
<tr>
<th>Fund Number and Title</th>
<th>Beg Fund Balance</th>
<th>Revenues</th>
<th>Operating Transfers</th>
<th>Expenditures</th>
<th>Ending Fund Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>601 Multi-Purpose Event Centre Fund</td>
<td>$11,916</td>
<td>$350,000</td>
<td>$804,860</td>
<td>$1,160,776</td>
<td>-</td>
</tr>
<tr>
<td>610 MPEC Debt Service Fund</td>
<td>3,420,630</td>
<td>1,731,344</td>
<td>270,000</td>
<td>2,541,501</td>
<td>2,880,473</td>
</tr>
<tr>
<td><strong>MPEC Total</strong></td>
<td><strong>$3,432,546</strong></td>
<td><strong>$2,081,344</strong></td>
<td><strong>$1,074,860</strong></td>
<td><strong>$3,708,277</strong></td>
<td><strong>$2,880,473</strong></td>
</tr>
</tbody>
</table>

Multi-Purpose Event Center Funds
## Revenue/Sources Detail

<table>
<thead>
<tr>
<th>Description</th>
<th>FY 12 Actual</th>
<th>FY 13 Actual</th>
<th>FY 14 Actual</th>
<th>FY 15 Adopted</th>
<th>Variance FY15 – FY14</th>
<th>% Change FY15 / FY14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balances and Reserves</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning Balances</td>
<td>$3,179,041</td>
<td>$3,332,906</td>
<td>$31,062,591</td>
<td>$3,432,546</td>
<td>($27,630,045)</td>
<td>-89%</td>
</tr>
<tr>
<td><strong>Intergovernmental</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Shared Taxes</td>
<td>2,688,065</td>
<td>2,516,217</td>
<td>2,516,217</td>
<td>1,728,844</td>
<td>(787,373)</td>
<td>-31%</td>
</tr>
<tr>
<td><strong>Miscellaneous</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>1,045</td>
<td>15,562</td>
<td>4,035</td>
<td>2,500</td>
<td>(1,535)</td>
<td>-38%</td>
</tr>
<tr>
<td>Other Miscellaneous</td>
<td>454,977</td>
<td>492,230</td>
<td>423,485</td>
<td>350,000</td>
<td>(73,485)</td>
<td>-17%</td>
</tr>
<tr>
<td>Total Miscellaneous Revenues</td>
<td>456,022</td>
<td>507,792</td>
<td>427,520</td>
<td>352,500</td>
<td>(75,020)</td>
<td>-15%</td>
</tr>
<tr>
<td><strong>Other Sources</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond Proceeds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>27,966,748</td>
<td>0%</td>
</tr>
<tr>
<td>Interfund Operating Transfer</td>
<td>349,419</td>
<td>381,572</td>
<td>1,393,283</td>
<td>1,344,860</td>
<td>(48,423)</td>
<td>-3%</td>
</tr>
<tr>
<td>Total Other Sources</td>
<td>349,419</td>
<td>28,348,320</td>
<td>1,393,283</td>
<td>1,344,860</td>
<td>(48,423)</td>
<td>-3%</td>
</tr>
<tr>
<td><strong>Total MPEC Sources</strong></td>
<td>$6,672,547</td>
<td>$34,705,235</td>
<td>$35,399,611</td>
<td>$6,858,750</td>
<td>($28,492,438)</td>
<td>-80%</td>
</tr>
</tbody>
</table>

## Expenditures by Object

<table>
<thead>
<tr>
<th>Description</th>
<th>FY 12 Actual</th>
<th>FY 13 Actual</th>
<th>FY 14 Actual</th>
<th>FY 15 Adopted</th>
<th>Variance FY15 – FY14</th>
<th>% Change FY15 / FY14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Materials &amp; Services</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contracts and Services</td>
<td>$114,606</td>
<td>$1,471</td>
<td>$482</td>
<td>($989)</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>Other Costs</td>
<td>923,518</td>
<td>2,143,112</td>
<td>1,166,776</td>
<td>(976,336)</td>
<td>-46%</td>
<td></td>
</tr>
<tr>
<td>Total Materials &amp; Services</td>
<td>1,038,124</td>
<td>2,144,583</td>
<td>1,167,258</td>
<td>(977,325)</td>
<td>-46%</td>
<td></td>
</tr>
<tr>
<td><strong>Total Operating Expenditures</strong></td>
<td>1,038,124</td>
<td>2,144,583</td>
<td>1,167,258</td>
<td>(977,325)</td>
<td>-46%</td>
<td></td>
</tr>
<tr>
<td><strong>Capital Outlay</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Projects</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td><strong>Debt Service</strong></td>
<td>2,875,615</td>
<td>2,474,897</td>
<td>2,541,019</td>
<td>66,122</td>
<td>3%</td>
<td></td>
</tr>
<tr>
<td><strong>Other Uses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers</td>
<td>349,419</td>
<td>296,231</td>
<td>270,000</td>
<td>(26,231)</td>
<td>-9%</td>
<td></td>
</tr>
<tr>
<td>Balances &amp; Reserves</td>
<td>3,179,041</td>
<td>2,950,238</td>
<td>2,880,473</td>
<td>(26,709,765)</td>
<td>-90%</td>
<td></td>
</tr>
<tr>
<td>Total Other Uses</td>
<td>3,528,460</td>
<td>2,937,471</td>
<td>2,860,503</td>
<td>(26,709,765)</td>
<td>-89%</td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$7,442,199</td>
<td>$8,082,786</td>
<td>$34,505,949</td>
<td>$6,858,750</td>
<td>($27,620,968)</td>
<td>-80%</td>
</tr>
</tbody>
</table>
FISCAL YEAR 2015
MULTI PURPOSE EVENT CENTER FUNDS
Revenue Budget by Category

Taxes 1,728,844
Interest Income 2,500
Other Miscellaneous 350,000
Total Revenues $ 2,081,344
FISCAL YEAR 2015
MULTI PURPOSE EVENT CENTER FUNDS
Expenditure Budget By Category

Debt Service
69%

Materials & Services
31%

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Materials &amp; Services</td>
<td>$1,167,258</td>
</tr>
<tr>
<td>Debt Service</td>
<td>$2,541,019</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$3,708,277</td>
</tr>
</tbody>
</table>
## MULTI - PURPOSE EVENT CENTER FUND (601)

To account for the surcharge fees and net revenues of the Multi - Purpose Event Center

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>FY 2012 Actual</th>
<th>FY 2013 Actual</th>
<th>FY 2014 Actual</th>
<th>FY 2015 Adopted</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>$14,657</td>
<td>$5,608</td>
<td>$4,767</td>
<td>$11,916</td>
<td>150%</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>454,977</td>
<td>492,230</td>
<td>381,332</td>
<td>350,000</td>
<td>-8%</td>
</tr>
<tr>
<td>Other Finance Sources</td>
<td>-</td>
<td>-</td>
<td>1,097,052</td>
<td>1,074,860</td>
<td>0%</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>$469,634</td>
<td>$497,838</td>
<td>$1,483,151</td>
<td>$1,436,776</td>
<td>-3%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Materials &amp; Services</td>
<td>$998,907</td>
<td>$997,990</td>
<td>$2,066,950</td>
<td>$1,166,776</td>
<td>-44%</td>
</tr>
<tr>
<td>Transfers</td>
<td>349,419</td>
<td>381,572</td>
<td>296,231</td>
<td>270,000</td>
<td>-9%</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>14,657</td>
<td>5,608</td>
<td>4,767</td>
<td>-</td>
<td>-100%</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$1,362,983</td>
<td>$1,385,170</td>
<td>$2,367,948</td>
<td>$1,436,776</td>
<td>-39%</td>
</tr>
</tbody>
</table>

---

### Fiscal Year 2015

#### Multi-Purpose Event Center Funds

![Graph showing Revenue and Expenditures over FY 2012 to FY 2015](image-url)
### MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2005 Event Center Revenue Bonds (Insubordinate Lien Gross Receipts Tax).

<table>
<thead>
<tr>
<th></th>
<th>FY 2012 Actual</th>
<th>FY 2013 Actual</th>
<th>FY 2014 Actual</th>
<th>FY 2015 Adopted</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>$3,164,384</td>
<td>$3,327,298</td>
<td>$31,057,824</td>
<td>$342,630</td>
<td>-99%</td>
</tr>
<tr>
<td>Governmental Revenue</td>
<td>$2,688,065</td>
<td>$2,516,217</td>
<td>$2,204,898</td>
<td>$1,728,844</td>
<td>-22%</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$1,045</td>
<td>$15,562</td>
<td>$46,188</td>
<td>$2,500</td>
<td>-95%</td>
</tr>
<tr>
<td>Other Finance Sources</td>
<td>$349,419</td>
<td>$28,348,320</td>
<td>$296,231</td>
<td>$270,000</td>
<td>-9%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$6,202,913</td>
<td>$34,207,397</td>
<td>$33,605,141</td>
<td>$2,343,974</td>
<td>-93%</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Materials &amp; Services</td>
<td>$1,589,832</td>
<td>$1,977,818</td>
<td>$1,102,530</td>
<td>$2,541,501</td>
<td>131%</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>$3,164,384</td>
<td>$30,997,832</td>
<td>$29,585,471</td>
<td>$2,880,473</td>
<td>-90%</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$4,754,216</td>
<td>$32,975,650</td>
<td>$30,688,001</td>
<td>$5,421,974</td>
<td>-82%</td>
</tr>
</tbody>
</table>

**Graph:**
- **Revenue**
- **Expenditures**

**Fiscal Year 2015**