

**CITY OF RIO RANCHO**

**Multi Purpose Event Center Funds Summary  
7/1/18 To 6/30/19**

	FY 2018 Adopted Budget	FY 2019 Final Budget	Percentage Change
Beginning Fund Balance	\$ 2,236,780	\$ 2,405,740	7.6%
<b>Revenues</b>			
Muni Share State GRT	2,078,631	1,994,237	-4.1%
Surcharge	290,000	294,981	1.7%
Miscellaneous	20,000	25,000	25.0%
Transfer from General Fund	994,984	1,007,980	0.0%
Total Revenues	<u>\$ 3,383,615</u>	<u>\$ 3,322,198</u>	-1.8%
Total Sources	<u>\$ 5,620,395</u>	<u>\$ 5,727,938</u>	1.9%
<b>Expenditures</b>			
Material and Services	\$ 1,081,926	\$ 1,176,642	
Total Expenditures	<u>\$ 1,081,926</u>	<u>\$ 1,176,642</u>	8.8%
<b>Other Financing Uses</b>			
Debt Service	\$ 2,301,689	\$ 2,234,980	
Total Other Financing Uses	<u>\$ 2,301,689</u>	<u>\$ 2,234,980</u>	-2.9%
Ending Fund Balance - Unreserved	\$ -	\$ -	0.0%
Ending Fund Balance - Debt Service Reserve	2,236,780	2,316,316	3.6%
Total EFB	<u>\$ 2,236,780</u>	<u>\$ 2,316,316</u>	3.6%
<b>Total</b>	<u>\$ 5,620,395</u>	<u>\$ 5,727,938</u>	1.9%

**CITY OF RIO RANCHO  
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY  
FOR THE PERIOD 7/1/2018 TO 6/30/2019**

<b>FUND NUMBER AND TITLE</b>	<b>BEG FUND BALANCE</b>	<b>REVENUES</b>	<b>OPERATING TRANSFERS</b>	<b>EXPENDITURE</b>	<b>ENDING FUND BALANCE</b>
601 Multi - Purpose Event Centre Fund	\$ 89,424	\$ 314,981	\$ 771,995	\$ 1,176,400	\$ -
610 MPEC Debt Service Fund	2,316,316	1,999,237	235,985	2,235,222	2,316,316
<b>MPEC TOTAL</b>	<b>\$ 2,405,740</b>	<b>\$ 2,314,218</b>	<b>\$ 1,007,980</b>	<b>\$ 3,411,622</b>	<b>\$ 2,316,316</b>

**MULTI PURPOSE EVENT CENTER FUNDS**

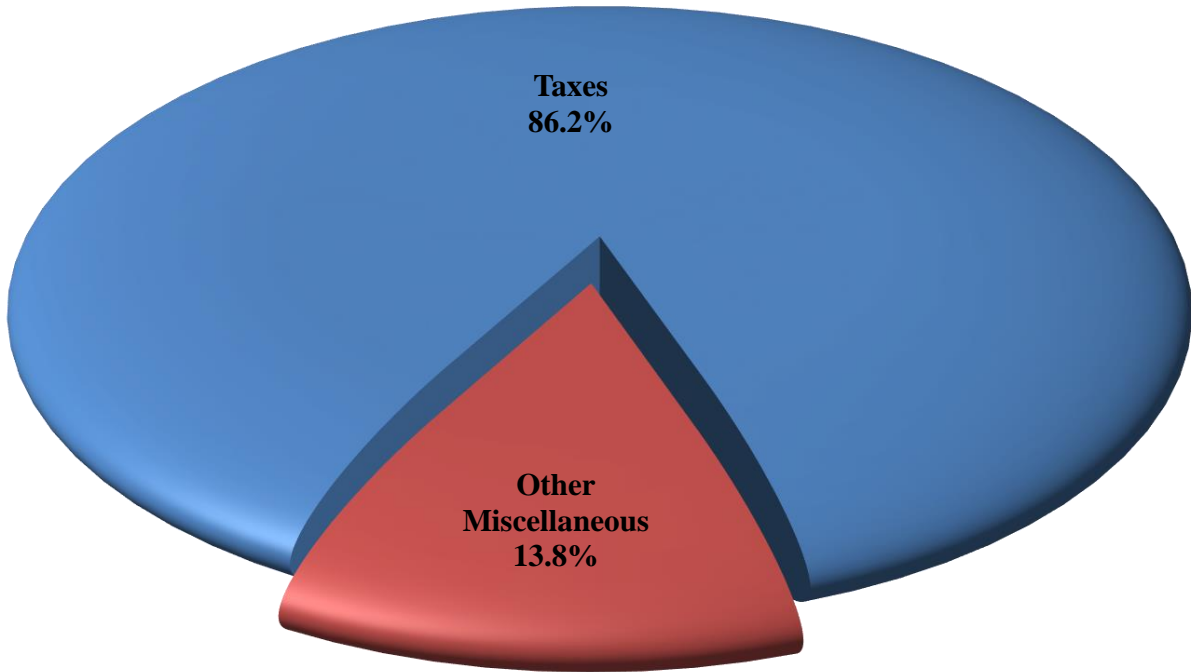
**Revenue/Sources Detail**

	<b>FY 16 Actual</b>	<b>FY 17 Actual</b>	<b>FY 18 Actual</b>	<b>FY 19 Adopted</b>	<b>Variance FY19-FY18 Increase (Decrease)</b>	<b>% Change FY19 / FY18 Increase (Decrease)</b>
<b>Balances and Reserves</b>						
Beginning Balances	\$ 3,025,510	\$ 3,069,331	\$ 2,523,213	\$ 2,405,740	\$ (117,473)	-5%
<b>Intergovernmental</b>						
State Shared Taxes	2,031,395	1,461,372	1,904,137	1,994,237	90,100	5%
<b>Miscellaneous</b>						
Interest Income	5,428	4,404	24,555	5,000	(19,555)	-80%
Reimbursement	16,751	29,815	21,315	20,000		
Other Miscellaneous	247,421	307,768	286,620	294,981	8,361	3%
Total Miscellaneous Revenues	269,600	341,987	332,490	319,981	(11,194)	-3%
<b>Other Sources</b>						
Bond Proceeds					-	0%
Interfund Operating Transfer	988,745	968,315	1,034,984	1,007,980	(27,004)	-3%
Total Other Sources	988,745	968,315	1,034,984	1,007,980	(27,004)	-3%
<b>Total MPEC Sources</b>	<b>\$ 6,315,250</b>	<b>\$ 5,841,005</b>	<b>\$ 5,794,824</b>	<b>\$ 5,727,938</b>	<b>\$ (38,567)</b>	<b>-1%</b>

**Expenditures by Object**

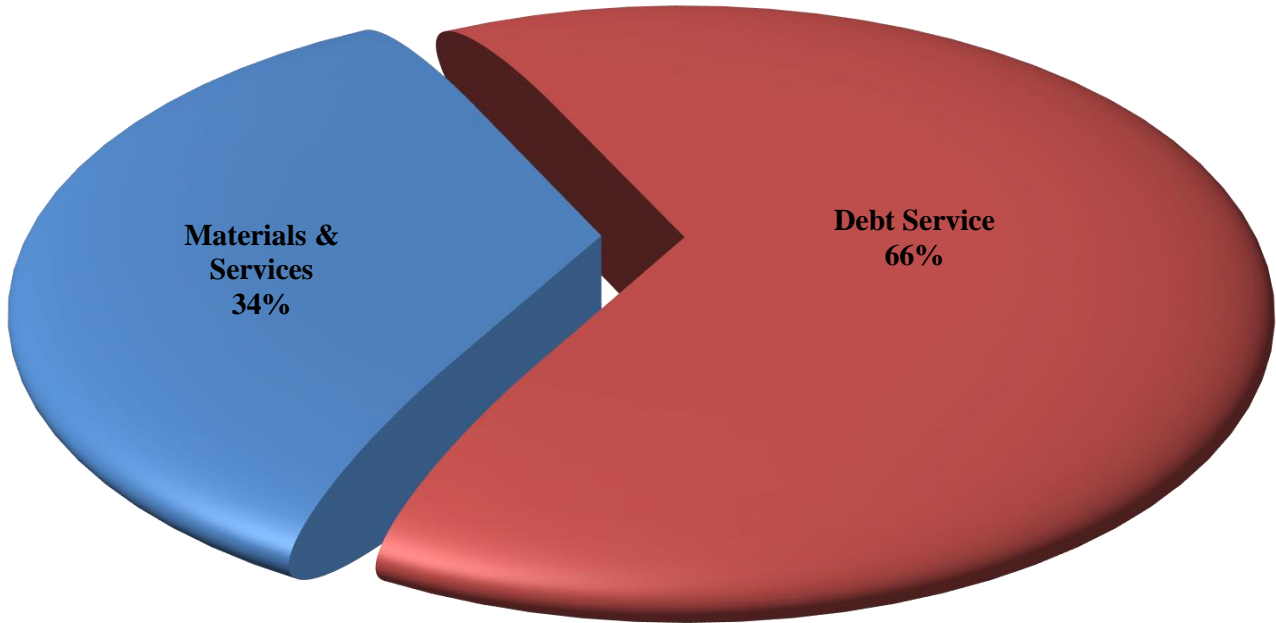
	<b>FY 16 Actual</b>	<b>FY 17 Actual</b>	<b>FY 18 Actual</b>	<b>FY 19 Adopted</b>	<b>Variance FY19-FY18 Increase (Decrease)</b>	<b>% Change FY19 / FY18 Increase (Decrease)</b>
<b>Materials &amp; Services</b>						
Contracts and Services	\$ 241	\$ 241	\$ 242	\$ 242	\$ -	0%
Other Costs	1,011,143	1,083,541	1,146,492	1,176,400	29,908	3%
Total Materials & Services	1,011,384	1,083,782	1,146,734	1,176,642	29,908	3%
Total Operating Expenditures	1,011,384	1,083,782	1,146,734	1,176,642	29,908	3%
<b>Capital Outlay</b>						
Capital Projects	-	-	-	-	-	0%
<b>Debt Service</b>						
	2,234,535	2,234,010	2,234,217	2,234,980	763	0%
<b>Other Uses</b>						
Balances & Reserves	2,239,650	2,951,520	2,411,267	2,316,316	(94,951)	-4%
Total Other Uses	2,239,650	2,951,520	2,411,267	2,316,316	(94,951)	-4%
<b>Total Expenditures</b>	<b>\$ 5,485,569</b>	<b>\$ 6,269,312</b>	<b>\$ 5,792,218</b>	<b>\$ 5,727,938</b>	<b>\$ (64,280)</b>	<b>-1%</b>

**FISCAL YEAR 2019**  
**MULTI PURPOSE EVENT CENTER FUNDS**  
**Revenue Budget by Category**



<b>Taxes</b>	<b>\$ 1,994,237</b>
<b>Other Miscellaneous</b>	<b>319,981</b>
<b>Total Revenues</b>	<b><u>\$ 2,314,218</u></b>

**FISCAL YEAR 2019**  
**MULTI PURPOSE EVENT CENTER FUNDS**  
**Expenditure Budget By Category**



<b>Materials &amp; Services</b>	<b>\$ 1,176,642</b>
<b>Debt Service</b>	<b>2,234,980</b>
<b>Total Expenditures</b>	<b><u>\$ 3,411,622</u></b>

# MULTI - PURPOSE EVENT CENTER FUND 601

To account for the surcharge fees and net revenues of the Multi - Purpose Event Center

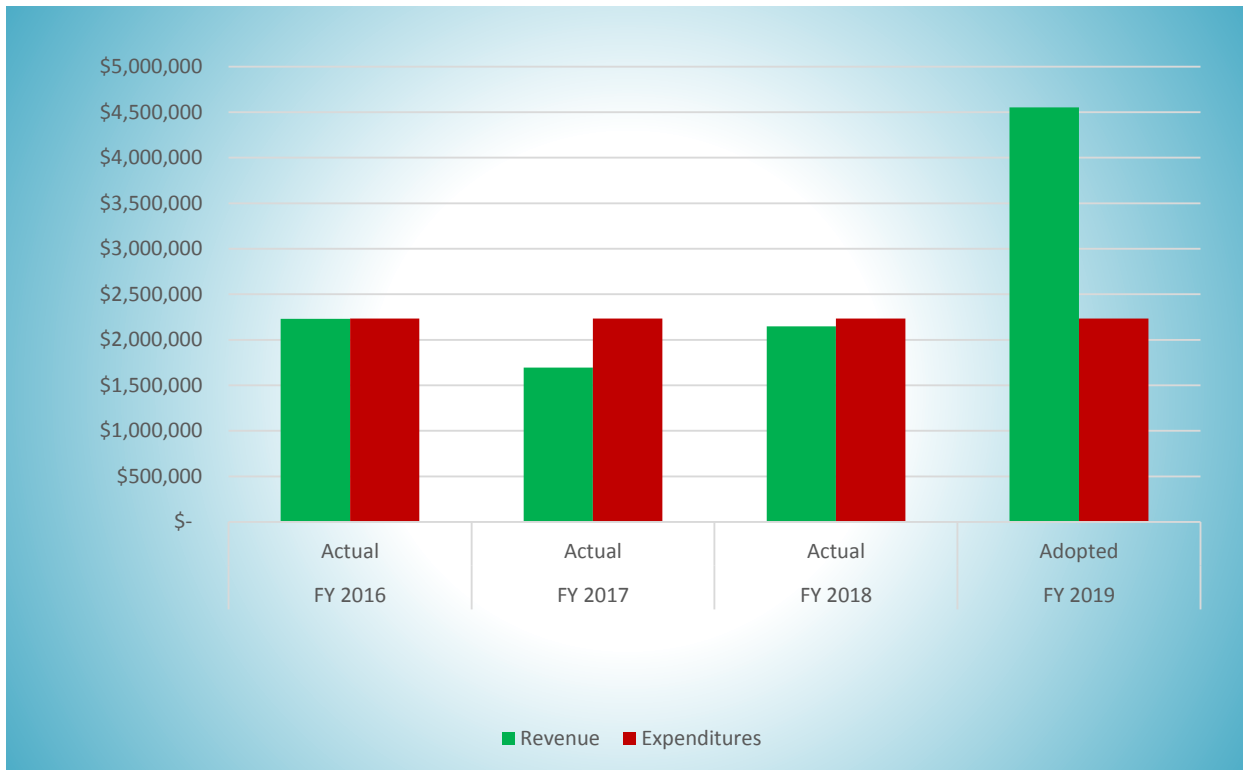
	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Adopted	% Change
<b>Revenue</b>					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ <b>89,424</b>	0%
Miscellaneous	264,172	337,583	307,935	<b>314,981</b>	2%
Other Finance Sources	988,745	968,315	1,034,984	<b>1,007,980</b>	-3%
<b>Total Revenue</b>	<b>\$ 1,252,917</b>	<b>\$ 1,305,898</b>	<b>\$ 1,342,919</b>	<b>\$ 1,412,385</b>	<b>5%</b>
<b>Expenditures</b>					
Materials & Services	\$ 1,901,075	\$ 1,990,105	\$ 2,069,723	<b>\$ 1,176,400</b>	-43%
Transfers	194,957	228,222	218,949	<b>235,985</b>	8%
<b>Total Expenditures</b>	<b>\$ 2,096,032</b>	<b>\$ 2,218,327</b>	<b>\$ 2,288,672</b>	<b>\$ 1,412,385</b>	<b>-38%</b>



# MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2005 Event Center Revenue Bonds  
(Subordinate Lien Gross Receipts Tax).

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Adopted	% Change
<b>Revenue</b>					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ <b>2,316,316</b>	#DIV/0!
Governmental Revenue	2,031,395	1,461,372	1,904,137	<b>1,994,237</b>	5%
Miscellaneous	5,428	4,404	24,555	<b>5,000</b>	-80%
Other Finance Sources	194,957	228,222	218,949	<b>235,985</b>	8%
<b>Total Revenue</b>	<b>\$ 2,231,780</b>	<b>\$ 1,693,998</b>	<b>\$ 2,147,641</b>	<b>\$ 4,551,538</b>	112%
<b>Expenditures</b>					
Materials & Services	\$ 2,234,776	\$ 2,234,251	\$ 2,234,459	\$ <b>2,235,222</b>	0%
Fund Balance	-	-	-	<b>2,316,316</b>	#DIV/0!
<b>Total Expenditures</b>	<b>\$ 2,234,776</b>	<b>\$ 2,234,251</b>	<b>\$ 2,234,459</b>	<b>\$ 4,551,538</b>	104%



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