

CITY OF RIO RANCHO

**Multi Purpose Event Center Funds Summary
7/1/19 To 6/30/20**

| | FY 2019 Adjusted Budget | FY 2020 Adopted Budget | Percentage Change |
|--|-------------------------------|------------------------------|----------------------|
| Beginning Fund Balance | \$ 2,405,740 | \$ 2,474,750 | 2.9% |
| Revenues | | | |
| Muni Share State GRT | 1,994,237 | 1,861,486 | -6.7% |
| Surcharge | 294,981 | 350,000 | 18.7% |
| Miscellaneous | 25,000 | 50,000 | 100.0% |
| Transfer from General Fund | 1,082,980 | 916,637 | 0.0% |
| Total Revenues | <u>\$ 3,397,198</u> | <u>\$ 3,178,123</u> | -6.4% |
| Total Sources | <u>\$ 5,802,938</u> | <u>\$ 5,652,873</u> | -2.6% |
| Expenditures | | | |
| Material and Services | \$ 1,251,642 | \$ 1,162,404 | |
| Total Expenditures | <u>\$ 1,251,642</u> | <u>\$ 1,162,404</u> | -7.1% |
| Other Financing Uses | | | |
| Debt Service | \$ 2,234,980 | \$ 2,236,780 | |
| Total Other Financing Uses | <u>\$ 2,234,980</u> | <u>\$ 2,236,780</u> | 0.1% |
| Ending Fund Balance - Unreserved | \$ 79,536 | \$ 16,909 | 0.0% |
| Ending Fund Balance - Debt Service Reserve | 2,236,780 | 2,236,780 | 0.0% |
| Total EFB | <u>\$ 2,316,316</u> | <u>\$ 2,253,689</u> | -2.7% |
| Total | <u>\$ 5,802,938</u> | <u>\$ 5,652,873</u> | -2.6% |

**CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2019 TO 6/30/2020**

| FUND NUMBER AND TITLE | BEG FUND BALANCE | REVENUES | OPERATING TRANSFERS | EXPENDITURE | ENDING FUND BALANCE |
|---------------------------------------|-----------------------------|---------------------|--------------------------------|---------------------|--------------------------------|
| 601 Multi - Purpose Event Centre Fund | \$ 89,424 | \$ 314,981 | \$ 771,995 | \$ 1,176,400 | \$ - |
| 610 MPEC Debt Service Fund | 2,316,316 | 1,999,237 | 235,985 | 2,235,222 | 2,316,316 |
| MPEC TOTAL | \$ 2,405,740 | \$ 2,314,218 | \$ 1,007,980 | \$ 3,411,622 | \$ 2,316,316 |

MULTI PURPOSE EVENT CENTER FUNDS

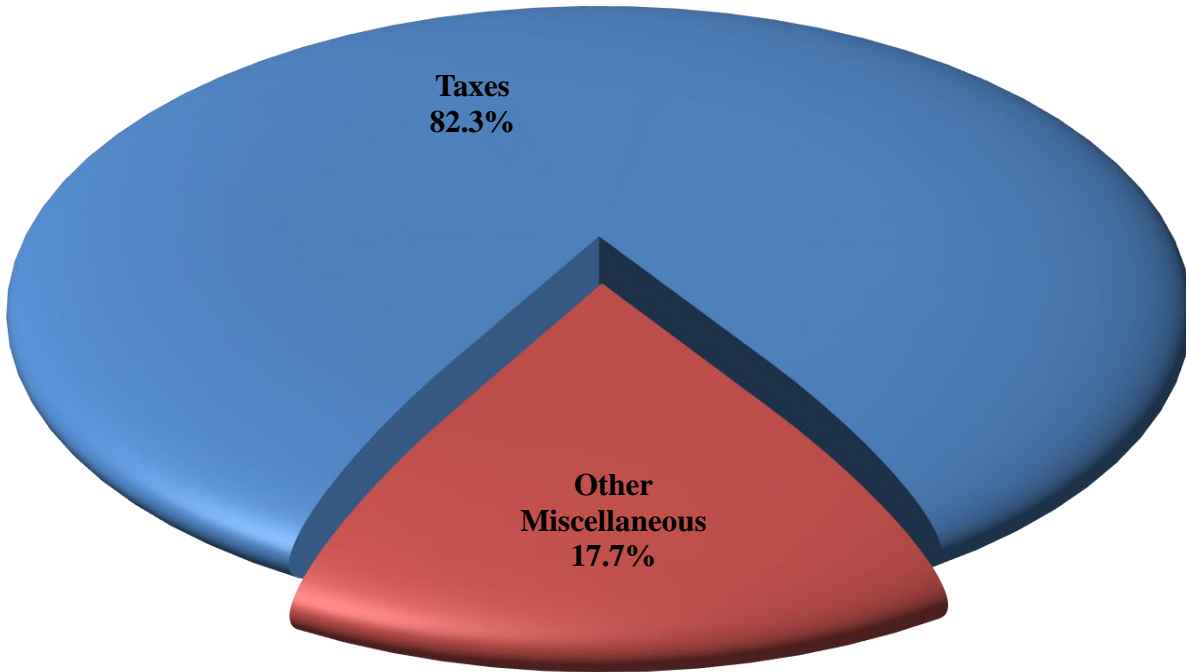
Revenue/Sources Detail

| | FY 17 Actual | FY 18 Actual | FY 19 Actual | FY 20 Adopted | Variance FY20-FY19 Increase (Decrease) | % Change FY20 / FY19 Increase (Decrease) |
|------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---|---|
| Balances and Reserves | | | | | | |
| Beginning Balances | \$ 3,069,331 | \$ 2,523,213 | \$ 2,405,740 | \$ 2,474,750 | \$ 69,010 | 3% |
| Taxes | | | | | | |
| Gross Receipt Tax | 1,461,372 | 1,904,137 | 1,944,644 | 1,861,486 | (83,158) | -4% |
| Miscellaneous | | | | | | |
| Interest Income | 4,404 | 24,555 | 35,075 | 30,000 | (5,075) | -14% |
| Reimbursement | 29,815 | 21,315 | 23,044 | 20,000 | | |
| Other Miscellaneous | 307,768 | 286,620 | 344,375 | 350,000 | 5,625 | 2% |
| Total Miscellaneous Revenues | 341,987 | 332,490 | 402,494 | 400,000 | 550 | 0% |
| Other Sources | | | | | | |
| Bond Proceeds | | | | | - | 0% |
| Interfund Operating Transfer | 968,315 | 1,034,984 | 1,082,980 | 916,637 | (166,343) | -15% |
| Total Other Sources | 968,315 | 1,034,984 | 1,082,980 | 916,637 | (166,343) | -15% |
| Total MPEC Sources | \$ 5,841,005 | \$ 5,794,824 | \$ 5,835,858 | \$ 5,652,873 | \$ (13,598) | 0% |

Expenditures by Object

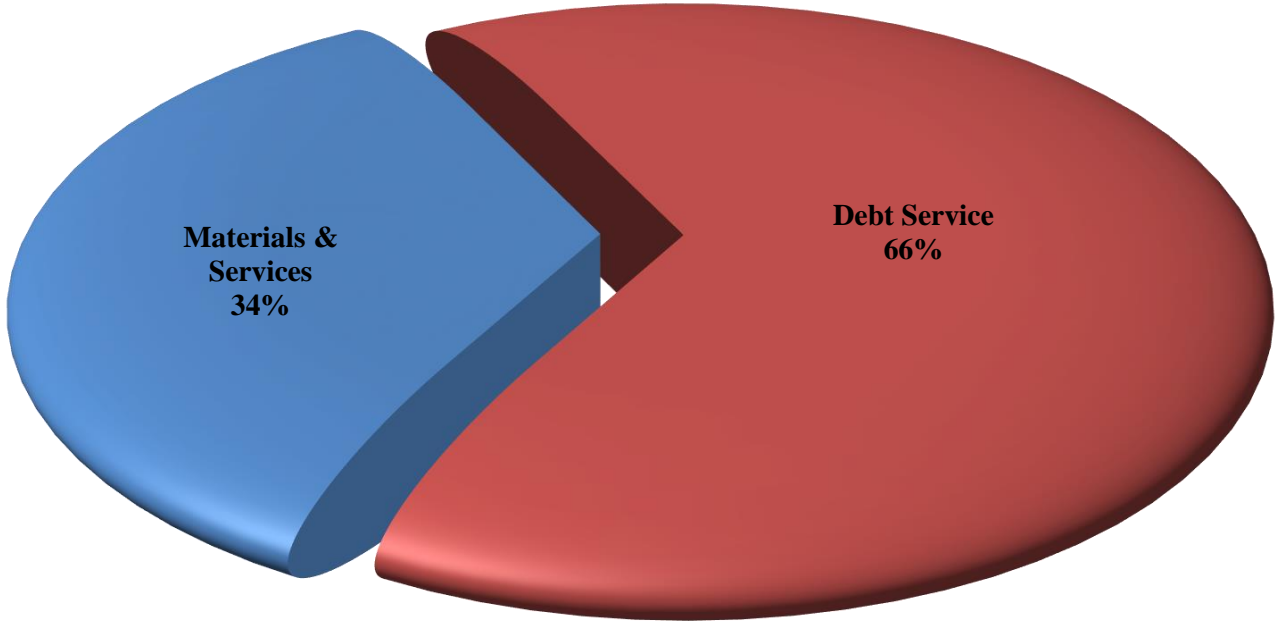
| | FY 17 Actual | FY 18 Actual | FY 19 Actual | FY 20 Adopted | Variance FY20-FY19 Increase (Decrease) | % Change FY20 / FY19 Increase (Decrease) |
|---------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---|---|
| Materials & Services | | | | | | |
| Contracts and Services | \$ 241 | \$ 242 | \$ 243 | \$ 242 | \$ (1) | 0% |
| Other Costs | 1,083,541 | 1,146,492 | 1,125,200 | 1,162,162 | 36,962 | 3% |
| Total Materials & Services | 1,083,782 | 1,146,734 | 1,125,443 | 1,162,404 | 36,961 | 3% |
| Total Operating Expenditures | 1,083,782 | 1,146,734 | 1,125,443 | 1,162,404 | 36,961 | 3% |
| Capital Outlay | | | | | | |
| Capital Projects | - | - | - | - | - | 0% |
| Debt Service | | | | | | |
| | 2,234,010 | 2,234,217 | 2,234,980 | 2,236,780 | 1,800 | 0% |
| Other Uses | | | | | | |
| Balances & Reserves | 2,951,520 | 2,411,267 | 2,316,316 | 2,253,689 | (62,627) | -3% |
| Total Other Uses | 2,951,520 | 2,411,267 | 2,316,316 | 2,253,689 | (62,627) | -3% |
| Total Expenditures | \$ 6,269,312 | \$ 5,792,218 | \$ 5,676,739 | \$ 5,652,873 | \$ (23,866) | 0% |

**FISCAL YEAR 2020
MULTI PURPOSE EVENT CENTER FUNDS
Revenue Budget by Category**



| | |
|----------------------------|----------------------------|
| Taxes | \$ 1,861,486 |
| Other Miscellaneous | 400,000 |
| Total Revenues | <u>\$ 2,261,486</u> |

FISCAL YEAR 2020
MULTI PURPOSE EVENT CENTER FUNDS
Expenditure Budget By Category

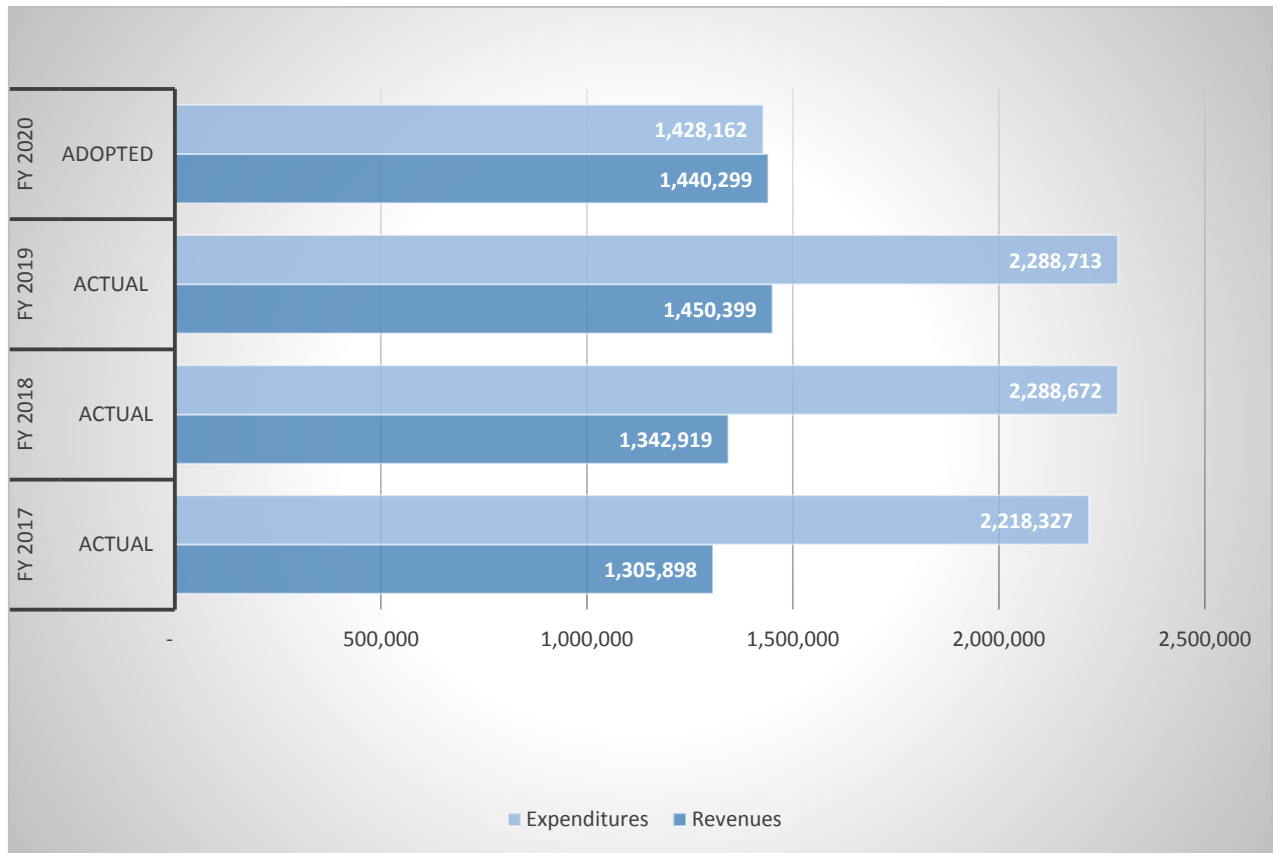


| | |
|---------------------------------|----------------------------|
| Materials & Services | \$ 1,162,404 |
| Debt Service | 2,236,780 |
| Total Expenditures | <u>\$ 3,399,184</u> |

MULTI-PURPOSE EVENT CENTER FUND (601)

To account for the surcharge fees and net revenues of the Multi-Purpose Event Center

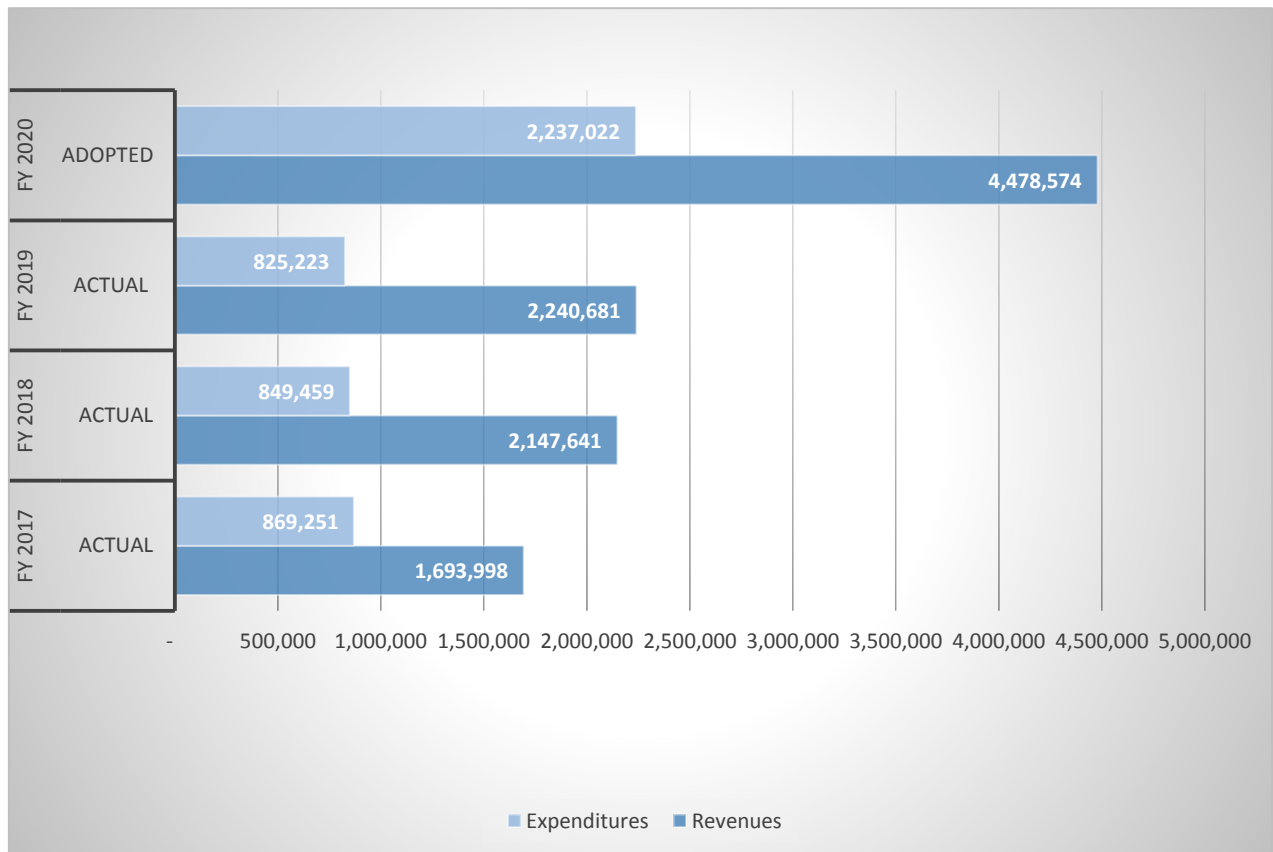
| | FY 2017 Actual | FY 2018 Actual | FY 2019 Actual | FY 2020 Adopted | % Change |
|---------------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| Revenues | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ 153,662 | 0% |
| Miscellaneous Revenue | 337,583 | 307,935 | 367,419 | 370,000 | 1% |
| Operating Transfers | 968,315 | 1,034,984 | 1,082,980 | 916,637 | -15% |
| Total Revenues | \$ 1,305,898 | \$ 1,342,919 | \$ 1,450,399 | \$ 1,440,299 | -1% |
| Expenditures | | | | | |
| Materials & Services | \$ 1,990,105 | \$ 2,069,723 | \$ 2,027,751 | \$ 1,162,162 | -43% |
| Transfers | 228,222 | 218,949 | 260,962 | 266,000 | 2% |
| Fund Balance | - | - | - | 12,137 | 0 |
| Total Expenditures | \$ 2,218,327 | \$ 2,288,672 | \$ 2,288,713 | \$ 1,440,299 | -37% |



MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2005 Event Center Revenue Bonds (Subordinate Lien Gross Receipts Tax)

| | FY 2017 Actual | FY 2018 Actual | FY 2019 Actual | FY 2020 Adopted | % Change |
|---------------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| Revenues | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ 2,321,088 | 0% |
| Governmental Revenue | \$ 1,461,372 | \$ 1,904,137 | \$ 1,944,644 | \$ 1,861,486 | |
| Miscellaneous Revenue | 4,404 | 24,555 | 35,075 | 30,000 | -14% |
| Operating Transfers | 228,222 | 218,949 | 260,962 | 266,000 | |
| Total Revenues | \$ 1,693,998 | \$ 2,147,641 | \$ 2,240,681 | \$ 4,478,574 | 100% |
| Expenditures | | | | | |
| Materials & Services | \$ 869,251 | \$ 849,459 | \$ 825,223 | \$ 2,237,022 | 171% |
| Fund Balance | - | - | - | 2,241,552 | |
| Total Expenditures | \$ 869,251 | \$ 849,459 | \$ 825,223 | \$ 4,478,574 | 443% |



INTERFACILITY TRANSPORT FUND 620

This fund accounts for activities related to moving critically ill or injured patients and those requiring specialty care to a facility where specialized healthcare services are available.

| | FY 2017 Actual | FY 2018 Actual | FY 2019 Actual | FY 2020 Adopted | % Change |
|---------------------------|-------------------|-------------------|-------------------|--------------------|-------------|
| Revenue | | | | | |
| Transfer | \$ - | \$ - | \$ 70,000 | \$ - | -100% |
| Total Revenues | \$ - | \$ - | \$ 70,000 | \$ - | 0% |
| Expenditures | | | | | |
| Materials & Services | \$ - | \$ - | \$ - | \$ - | 0% |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | 0% |

