

**CITY OF RIO RANCHO
GENERAL FUND SUMMARY
FOR THE PERIOD 7/1/2019 TO 6/30/2020**

	Adopted FY2019	Increase (Decrease)	Adopted FY2020	Percentage Change
Beginning Fund Balance	6,646,262	6,060,791	12,707,053	91.2%
Property Tax	16,013,908	1,201,384	17,215,292	7.5%
Gross Receipts Tax	28,899,786	2,585,946	31,485,732	8.9%
Franchise Fees	3,533,960	845,581	4,379,541	23.9%
Licenses & Permits	326,900	(5,000)	321,900	-1.5%
Grants	148,250	316,402	464,652	213.4%
State Shared Taxes	365,000	10,000	375,000	2.7%
General Government	2,254,500	(170,000)	2,084,500	-7.5%
Public Safety	2,600,000	(63,000)	2,537,000	-2.4%
Cultural Enrichment	1,100,531	26,264	1,126,795	2.4%
Fines and Forfeitures	908,000	(200)	907,800	0.0%
Miscellaneous Revenue	1,936,903	215,125	2,152,028	11.1%
Total Recurring Revenues	58,087,738	4,962,502	63,050,240	8.5%
Non-Recurring Revenues	-	-	-	0.0%
Total Revenues	58,087,738	4,962,502	63,050,240	8.5%
Transfers In	3,665,113	(3,551,270)	113,843	-96.9%
Total Sources	68,399,113	7,472,023	75,871,136	10.9%
Personal Services	42,890,164	2,990,221	45,880,385	7.0%
Materials & Services	11,398,065	1,427,153	12,825,218	12.5%
Capital Outlay	197,322	10,667	207,989	5.4%
Other Non-Rec. Expenditures	221,117	(42,717)	178,400	-19.3%
Total Expenditures	54,706,668	4,385,324	59,091,992	8.0%
Transfers Out	5,476,587	2,468,113	7,944,700	45.1%
Ending Fund Balance Unreserved	3,656,969	253,142	3,910,111	6.9%
Ending Fund Balance Reserved	4,558,889	365,444	4,924,333	8.0%
Total Ending Fund Balance	8,215,858	618,586	8,834,444	7.5%
Total Uses	68,399,113	7,472,023	75,871,136	10.9%

GENERAL FUND
Revenue / Sources Detail

	FY 17 Actual	FY 18 Actual	FY 19 Actual	FY 20 Adopted	Variance FY20 - FY19 Increase (Decrease)	% Change FY20/FY19 Increase (Decrease)
Balances and Reserves						
Beginning Balance	\$ 11,701,212	\$ 10,850,514	\$ 7,166,129	\$ 12,707,053	\$ 5,540,924	77%
Taxes						
Property Tax	15,382,347	15,876,138	16,634,198	17,215,292	581,094	3%
Gross Receipts	29,226,747	28,200,904	31,729,673	31,485,732	(243,941)	-1%
Franchise Fees	3,364,855	3,457,806	3,917,131	4,379,541	462,410	12%
Total Taxes	47,973,949	47,534,848	52,281,002	53,080,565	799,563	2%
Licenses and Permits	348,097	328,867	368,108	321,900	(46,208)	-13%
Intergovernmental						
Federal Grants	133,552	112,608	136,524	362,652	226,128	166%
County Grants	101,750	103,250	102,000	102,000	-	0%
State Shared Taxes	355,803	370,483	400,970	375,000	(25,970)	-6%
Total Intergovernmental	591,105	586,341	639,494	839,652	200,158	31%
Charge for Services						
General Government	2,290,220	2,265,726	2,001,878	2,084,500	82,622	4%
Public Safety	2,594,089	2,593,898	2,602,290	2,537,000	(65,290)	-3%
Cultural/Recreation	1,053,084	1,134,738	1,171,696	1,126,795	(44,901)	-4%
Total Charge for Services	5,937,393	5,994,362	5,775,864	5,748,295	(27,569)	0%
Fines and Forfeitures	898,981	919,182	886,131	907,800	21,669	2%
Miscellaneous						
Interest Income	12,358	20,266	26,207	22,000	(4,207)	-16%
Contributions/Donations	-	2,000	12,489	-	(12,489)	0%
Reimbursements	1,647,177	1,829,854	1,641,291	1,989,328	348,037	21%
Other Miscellaneous	216,943	181,944	270,111	140,700	(129,411)	-48%
Total Miscellaneous Revenue	1,876,478	2,034,064	1,950,098	2,152,028	201,930	10%
Other Sources						
Interfund Operating Transfer	2	3,443	3,665,113	113,843	-	0%
Total General Fund	\$ 69,327,217	\$ 68,251,621	\$ 72,731,939	\$ 75,871,136	\$ 3,139,197	4%

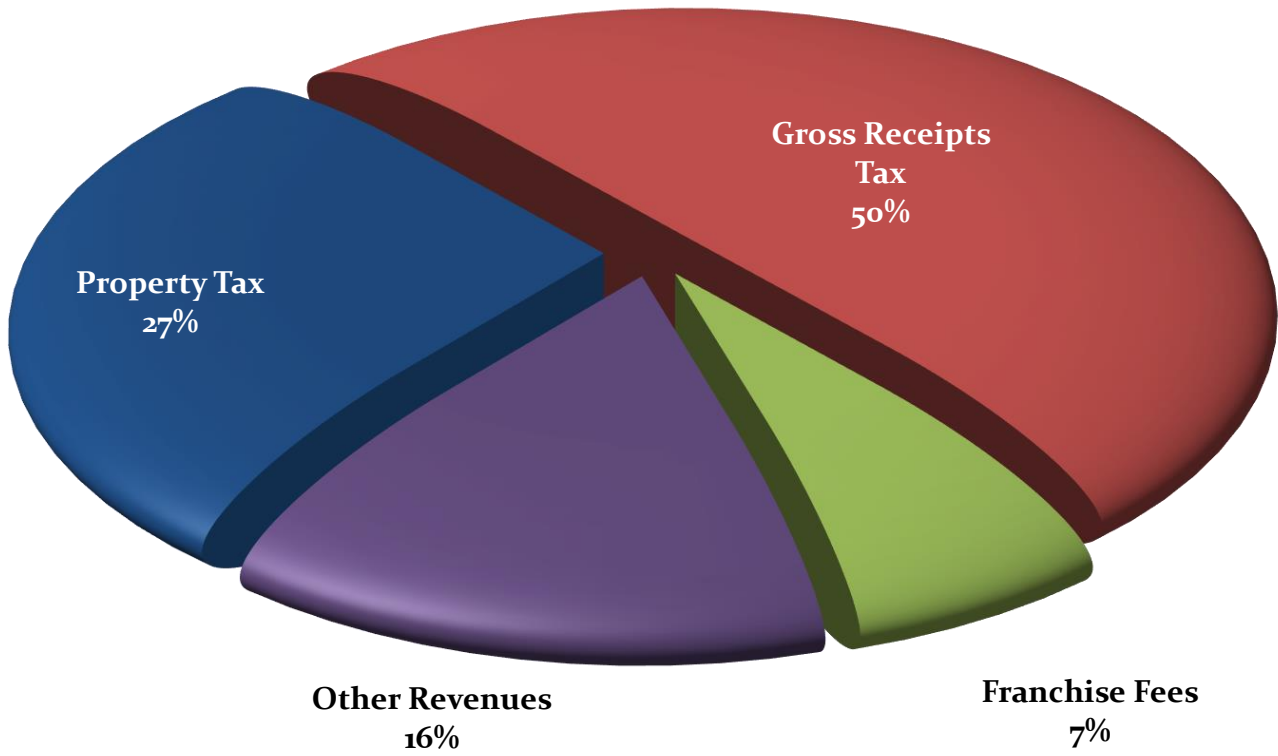
GENERAL FUND
Expenditures by Object

	FY 17	FY 18	FY 19	FY 20	Variance	% Change
	Actual	Actual	Actual	Adopted	FY20 - FY19	FY20/FY19
					Increase	Increase
					(Decrease)	(Decrease)
Operating Expenditures						
<i>Personal Services</i>						
Wages & Salaries	\$29,221,301	\$29,121,856	\$29,327,166	\$31,492,512	\$ 2,165,346	7%
Fringe Benefits	12,922,844	13,274,513	12,667,078	14,387,873	1,720,795	14%
Total Personal Services	42,144,145	42,396,369	41,994,244	45,880,385	3,886,141	9%
<i>Materials & Services</i>						
Contracts and Services	4,007,019	4,230,806	4,237,501	4,884,182	646,681	15%
Programs	67,611	83,342	99,873	103,702	3,829	4%
Membership/Subscriptions	189,802	187,196	168,138	197,982	29,844	18%
Conference, Travel & Training	185,022	173,188	205,995	301,441	95,446	46%
Repair & Maintenance	717,978	681,446	669,592	750,036	80,444	12%
Fleet Maintenance	841,310	699,723	719,027	818,488	99,461	14%
Utilities (1)	2,661,309	2,707,384	2,530,011	2,749,628	219,617	9%
Communications (2)	236,181	170,187	186,751	195,480	8,729	5%
Gasoline	545,777	594,934	639,755	693,434	53,679	8%
Supplies	1,020,920	1,103,480	1,054,075	1,484,387	430,312	41%
Minor Furniture & Equipment	278,950	216,864	192,251	243,051	50,800	26%
Other Costs	251,997	260,119	265,703	581,807	316,104	119%
Total Material & Services	11,003,876	11,108,669	10,968,672	13,003,618	2,034,946	19%
Total Operating Expenditures	53,148,021	53,505,038	52,962,916	58,884,003	5,921,087	11%
Capital Outlay						
Capital Projects-Infrastructure	8,390	6,506	-	-	-	0%
Vehicles & Heavy Equipment	-	-	-	-	-	0%
Major Furniture & Equipment	178,482	236,785	187,581	207,989	20,408	11%
Total Capital Outlay	186,872	243,291	187,581	207,989	20,408	11%
Other Uses						
Transfers	5,128,087	7,325,378	6,148,007	7,944,700	1,796,693	29%
Balances & Reserves	7,936,526	5,018,796	8,265,849	8,834,444	568,595	7%
Total Other Uses	13,064,613	12,344,174	14,413,856	16,779,144	2,365,288	16%
Total Expenditures	\$66,399,506	\$66,092,503	\$67,564,353	\$75,871,136	\$ 8,306,783	12%

(1) Includes: Telephone services, Water, Wastewater, Gas & Electric services

(2) Includes: Long Distance Telephone, Cellular Phone services & Pagers

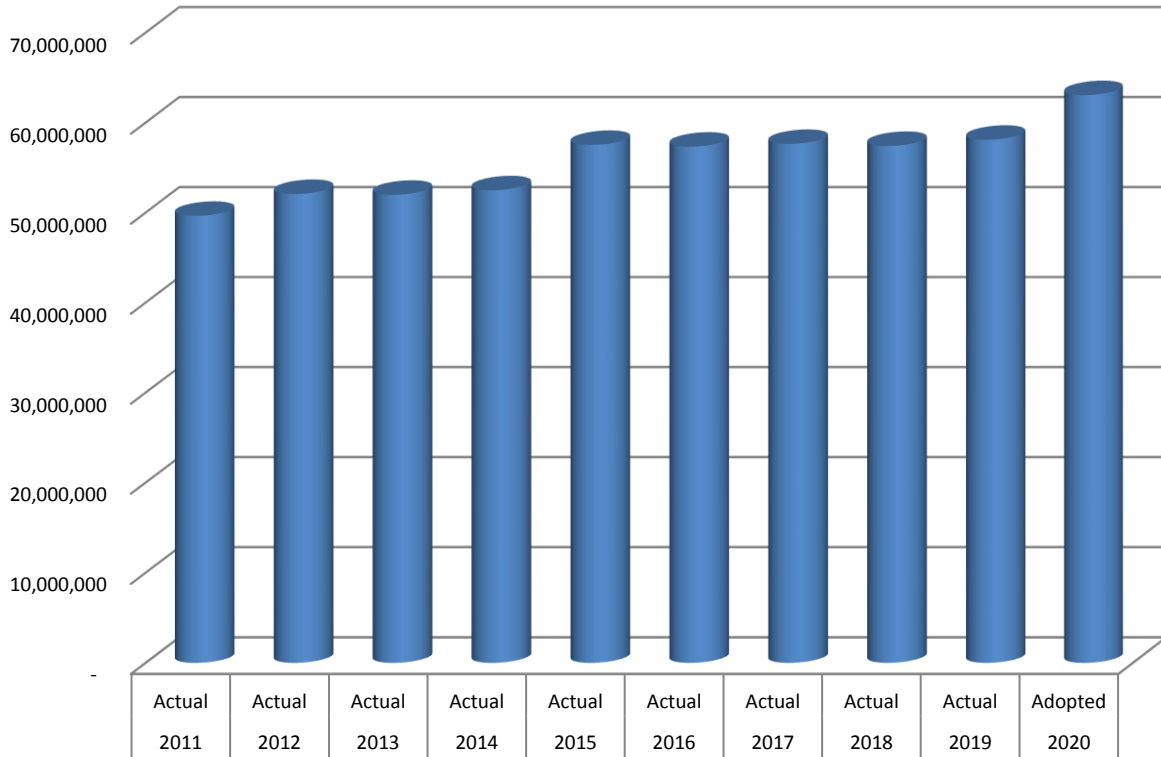
**FISCAL YEAR 2020
GENERAL FUND
Revenue Budget by Category**



Property Tax	17,215,292
Gross Receipts Tax	31,485,732
Franchise Fees	4,379,541
Other Revenues	9,969,675
Total Revenue	\$ 63,050,240

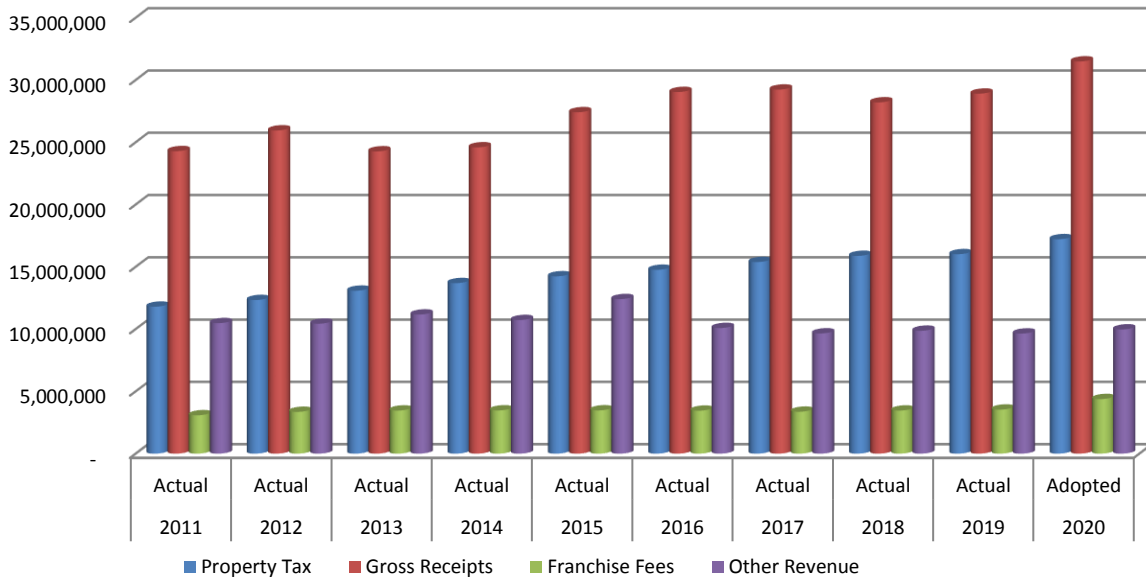
Transfers In are excluded (\$113,843)

GENERAL FUND Total Revenues



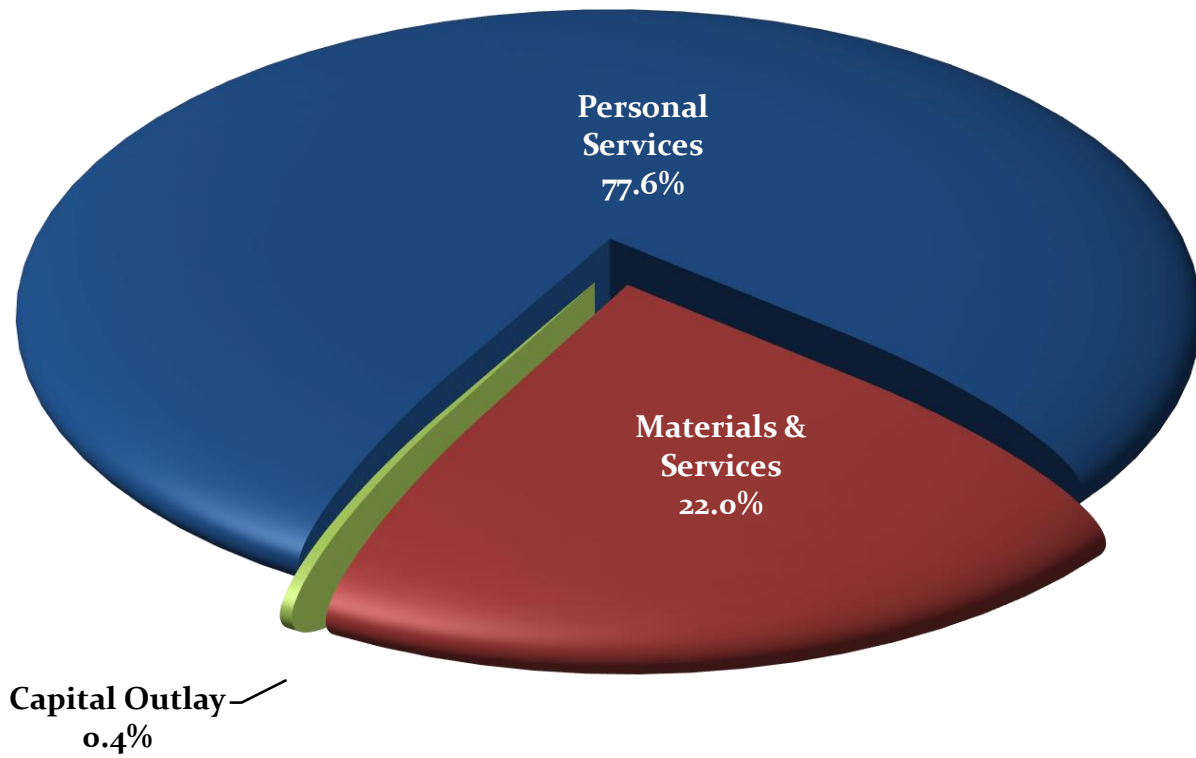
Transfers from other funds are excluded

Revenues by Category



Transfers from other funds are excluded

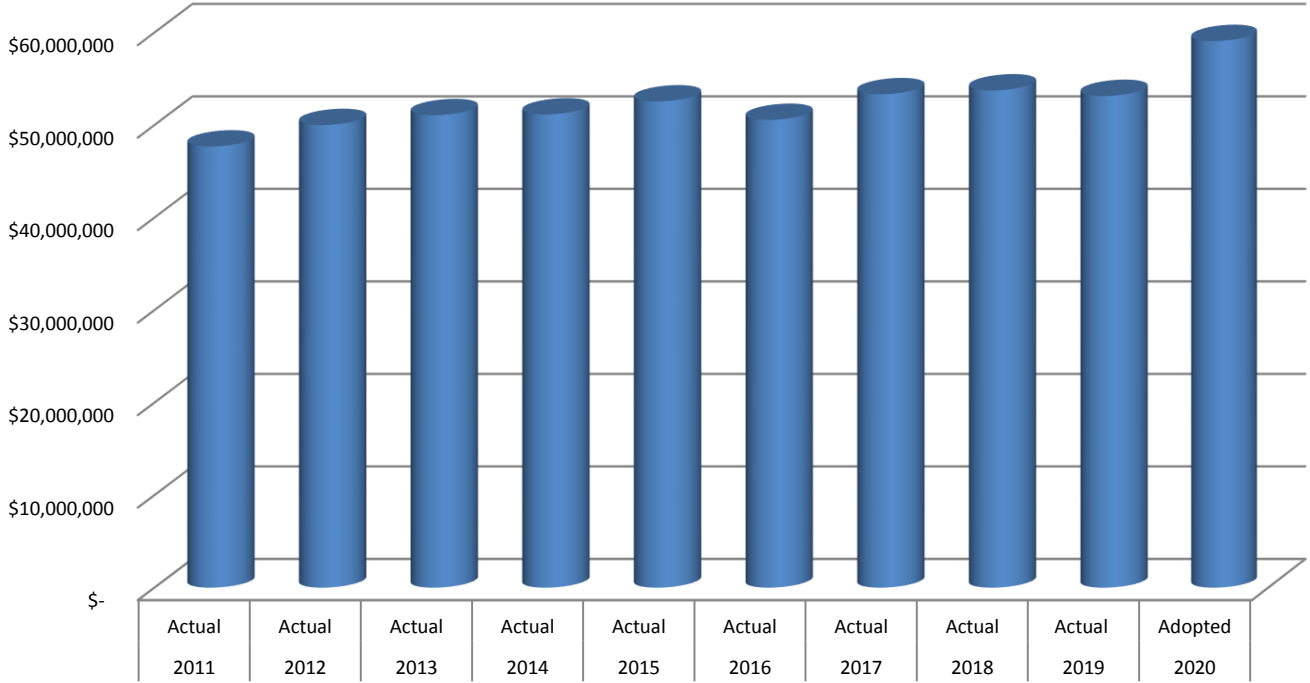
**FISCAL YEAR 2020
GENERAL FUND
Expenditure Budget by Category**



Personal Services	\$ 45,880,385
Materials & Services	\$ 13,003,618
Capital Outlay	\$ 207,989
Total Expenditures	\$ 59,091,992

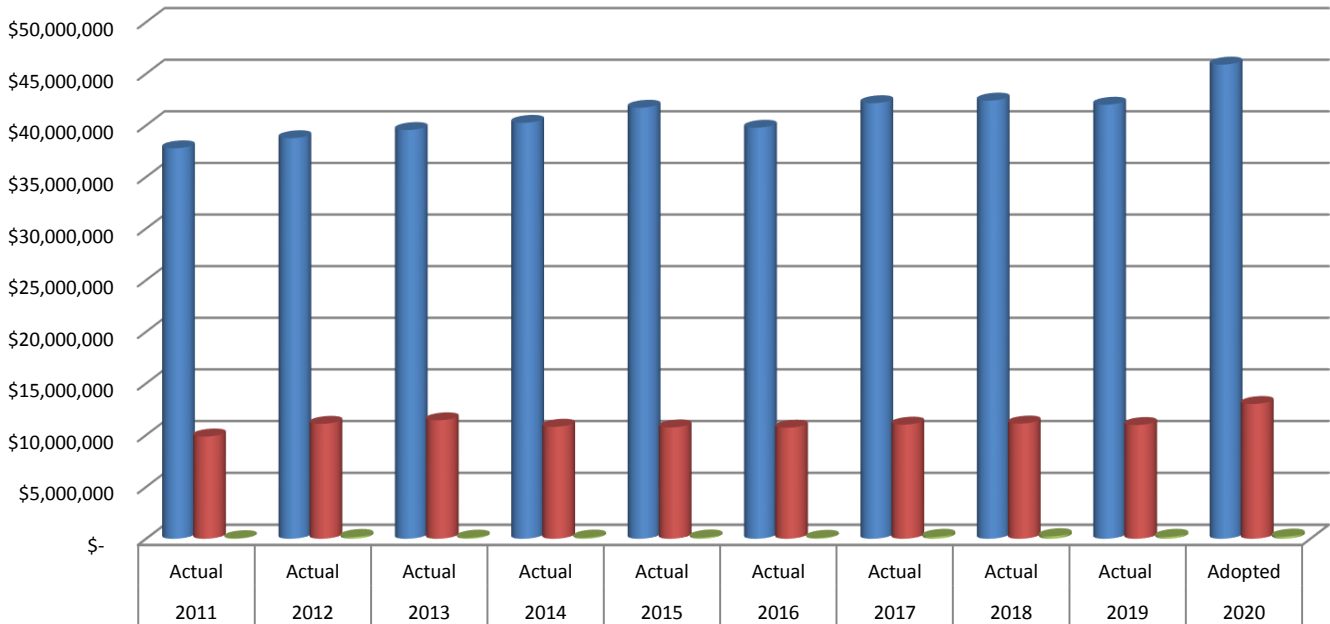
Transfers Out are excluded (\$7,944,700)

GENERAL FUND Total Expenditures



Transfers to other funds are excluded

Expenditures by Category



GENERAL FUND REVENUES

The General Fund provides the principal funding for city government operations. Most of the General Fund revenue comes from three principle sources: gross receipts taxes, property taxes, and franchise fees. The balance comes from a variety of other sources such as licenses and permits, grants, state shared taxes, charge for services and fines.

Gross Receipts Tax

The City's **Gross Receipts Tax (GRT)** revenue is derived from local options imposed by ordinance and state-shared distributions. The GRT is the most important revenue source for the City comprising 50 percent of total General Fund revenues.

Gross receipts tax revenue is very sensitive to the performance of the local economy. During the early 1990's, the annual growth of GRT revenue was over 20 percent per year. However in the late 1990's, this growth slowed to about 5 percent per year due to the loss of retail trade to Albuquerque. Construction GRT revenue was extremely strong in FY 2006 and FY 2007 primarily related to increased construction activity but declined sharply from FY08 to FY10 with the onset of the economic recession and housing market collapse. Since that time, GRT revenue has stabilized in line with the overall economic recovery. The construction sector led all sectors in FY15, posting a year over year growth rate of 46.4 percent, driven mainly by commercial projects. Construction peaked in FY19 and is projected to decline by 26% for FY20 compared to FY19. The retail sector is projected to by 3% compared to FY19. Manufacturing is anticipated to grow 6%, while TCU is projected to grow 1 percent over FY19. Overall the projected GRT for FY20 is projected to decline 8%.

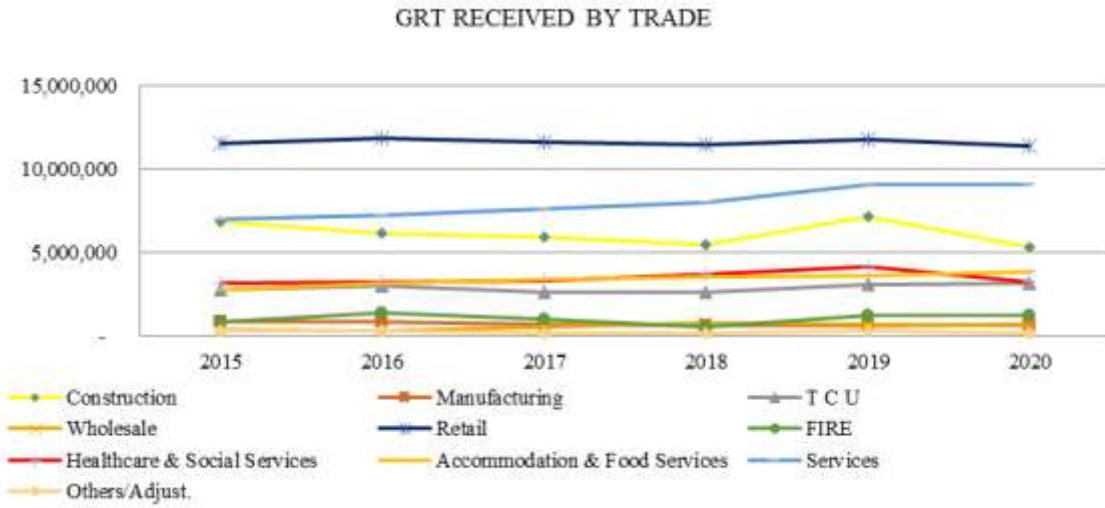
CITY OF RIO RANCHO, NM							
GROSS RECEIPT TAXES RECEIVED BY TYPE OF TRADE							
All Funds							
Last Five Fiscal Years							
	Actual					Projected	17/16
	2015	2016	2017	2018	2019	2020	Change
Construction	\$ 6,886,173	6,174,831	5,973,651	5,504,612	7,157,228	5,327,317	-26%
	18.86%	16.38%	16.14%	14.86%	17.07%	13.75%	
Manufacturing	846,115	865,166	679,510	648,619	646,572	685,430	6%
	2.32%	2.30%	1.84%	1.75%	1.54%	1.77%	
T C U	2,742,192	3,013,702	2,639,371	2,664,155	3,122,441	3,141,858	1%
	7.51%	8.00%	7.13%	7.19%	7.45%	8.11%	
Wholesale	399,706	333,165	516,493	743,989	737,412	622,255	-16%
	1.09%	0.88%	1.40%	2.01%	1.76%	1.61%	
Retail*	11,534,063	11,887,981	11,650,075	11,467,172	11,794,689	11,409,698	-3%
	31.59%	31.54%	31.48%	30.96%	28.13%	29.44%	
FIRE	863,230	1,407,181	1,000,400	574,347	1,219,495	1,215,139	0%
	2.36%	3.73%	2.70%	1.55%	2.91%	3.14%	
Healthcare & Social Services	3,148,299	3,269,080	3,347,369	3,727,226	4,175,849	3,249,263	
	8.62%	8.67%	9.05%	10.06%	9.96%	8.38%	
Accommodation & Food Service	2,751,171	3,150,985	3,373,597	3,516,698	3,609,871	3,823,762	
	7.53%	8.36%	9.12%	9.50%	8.61%	9.87%	
Services*	7,044,048	7,245,365	7,625,589	8,029,446	9,125,684	9,118,072	0%
	19.29%	19.22%	20.61%	21.68%	21.77%	23.53%	
Others	300,187	342,656	200,005	157,045	337,755	161,410	-52%
	0.82%	0.91%	0.54%	0.42%	0.81%	0.42%	
Total	36,515,184	37,690,112	37,006,060	37,033,309	41,926,996	38,754,204	-8%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

FIRE: Financial institutions and real estate; T C U: Transportation, Communication and Utility.

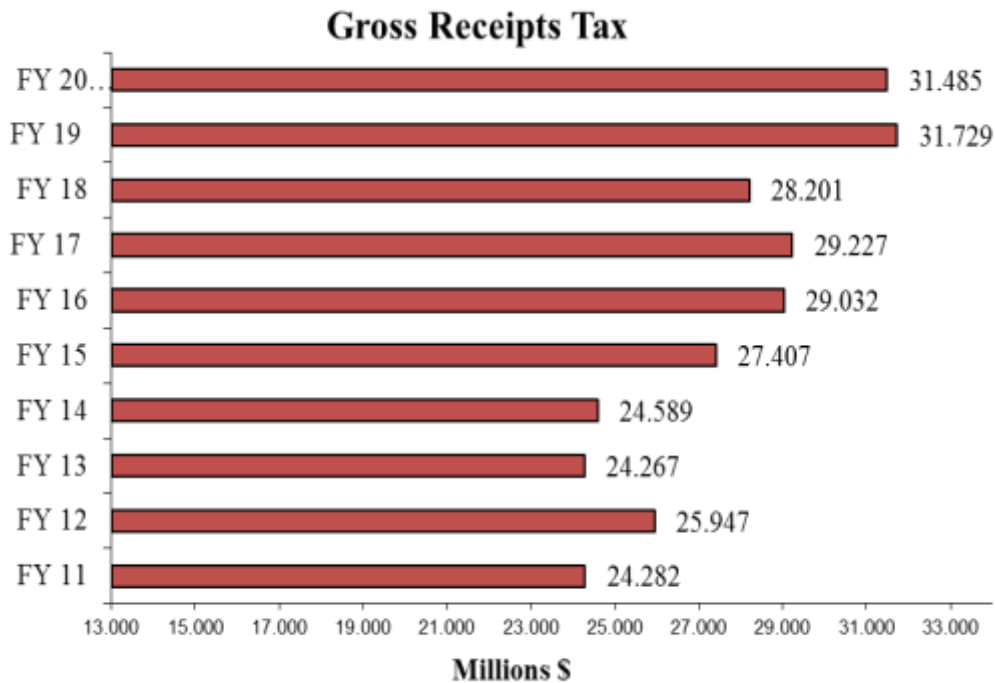
Source: State of New Mexico, Department of Taxation and Revenue; Prepared by: City of Rio Rancho Department of Finance Services

Note*: Includes Hold Harmless distribution

The following table is a breakdown of Gross Receipts Taxes received by type of trade.



In 2005 the State of New Mexico removed gross receipts tax from food and medical services. In doing so, the State held cities harmless against gross receipts revenue loss as a result of the new legislation. The taxable retail gross receipts reported in this table include food and medical services. Beginning in FY 2016, the hold harmless payments are being phased out over a 15 year period.



NEW MEXICO GROSS RECEIPTS TAX RATE							
		N.M.G.R.T.		Total	MUNICIPAL G.R.T.		Total G.R. Tax
		To Rio Rancho	To State		Sandoval County	Rio Rancho	
7/1/1982	(1)	1.3500%	2.150%	3.5000%		0.5000%	4.0000%
7/1/1983	(2)	1.3500%	2.400%	3.7500%		0.7500%	4.5000%
7/1/1984		1.3500%	2.400%	3.7500%	0.1250%	0.7500%	4.625%
7/1/1985	(3)	1.3500%	2.400%	3.7500%	0.1250%	1.0000%	4.875%
7/1/1985	(3)	1.3500%	2.400%	3.7500%	0.1250%	1.5000%	5.375%
7/1/1990	(4)	1.3500%	3.150%	4.5000%	0.1250%	1.5000%	6.125%
1/1/1991	(5)	1.3500%	3.150%	4.5000%	0.2500%	1.5000%	6.2500%
7/1/1991	(3)	1.3500%	3.150%	4.5000%	0.2500%	1.2500%	6.0000%
1/1/1992	(6)	1.3500%	3.150%	4.5000%	0.2500%	1.4375%	6.1875%
8/1/1992	(7)	1.2250%	3.275%	4.5000%	0.2500%	1.4375%	6.1875%
1/1/2005	(8)	1.2250%	3.775%	5.0000%	0.2500%	1.4375%	6.6875%
7/1/2008	(9)	1.2250%	3.775%	5.0000%	0.2500%	1.6875%	6.9375%
7/1/2009	(10)	1.2250%	3.775%	5.0000%	0.3750%	1.6875%	7.0625%
7/1/2010	(11)	1.2250%	3.900%	5.1250%	0.3750%	1.6875%	7.1875%
1/1/2011	(12)	1.2250%	3.900%	5.1250%	0.3750%	1.9375%	7.4375%
1/1/2019	(13)	1.2250%	3.900%	5.1250%	0.5000%	2.0625%	7.6875%

Note: Rio Rancho incorporated as a City on September 6, 1980, but it was not "officially" incorporated for tax distribution purposes until March, 1981. On 7/1/81 the State of New Mexico lowered the state-wide gross receipts tax rate from 3.75% to 3.50%. This allowed municipalities to add 3/4% of 1% additional 1/4% increments. This 3/4% of 1% additional is known as the "Municipal Gross Receipts Tax."

- (1) The City of Rio Rancho enacted two 1/4% increments (i.e. 1/2 of 1%) on July 1, 1982.
- (2) Effective July 1, 1982, the N.M. Gross Receipts Tax was increased 3.75% from 3.5%. The City imposed an increment of 1/4% on July 1, 1983. Receipts of additional 1/4% commenced approximately September 10, 1983.
- (3) Allowable municipal rate increased to 1 1/4%, and a Special Municipal Gross Receipts Tax was authorized. The Special Municipal Gross Receipts Tax now deemed to be an imposition of a Municipal Gross Receipts Tax by Section 7-19A-3 (G) NMSA 1978. The authority to impose the Special Municipal Gross Receipts Tax of 1/4% expired on 6-30-91, except for municipalities who have issued bonds secured by such tax, which Rio Rancho had not done.
- (4) The State rate was increased to 4.5% to fund salary increases for teachers and to fund environment issues.
- (5) The County increased its rate by .125% for the Indigent Fund.
- (6) The City of Rio Rancho increased its rate by 3/16%: 1/16% for environmental, and 2/16% for infrastructure.
- (7) The State reduced the amount to cities from the N.M. Gross Receipts Tax by 1/8% effective August 1, 1992.
- (8) The State removed the tax on certain food items and medical services, and removed the .50% credit to municipalities.
- (9) The City of Rio Rancho increased its rate by 1/4% for acquisition, construction, renovation or improvement of facilities of higher public education.
- (10) Sandoval County joined with voters from Bernalillo and Valencia counties in approving a 1/8 of a cent GRT increase to help fund the Rail Runner Express and bus transit services in the area.
- (11) The State increase 1/4% to help close the state's budget deficit
- (12) The City of Rio Rancho increased its rate by 1/4%.
- (13) The City of Rio Rancho increase the first 1/8 of the GRT Hold Harmless
- (14) Sandoval County imposed two 1/16% increments of Corrections GRT

Property Tax

Property tax is the second largest source of General Fund revenue and generated approximately \$16.6 million for operations in FY 2019. The net taxable value of residential and non-residential properties in Rio Rancho was certified to be \$2.2 billion in

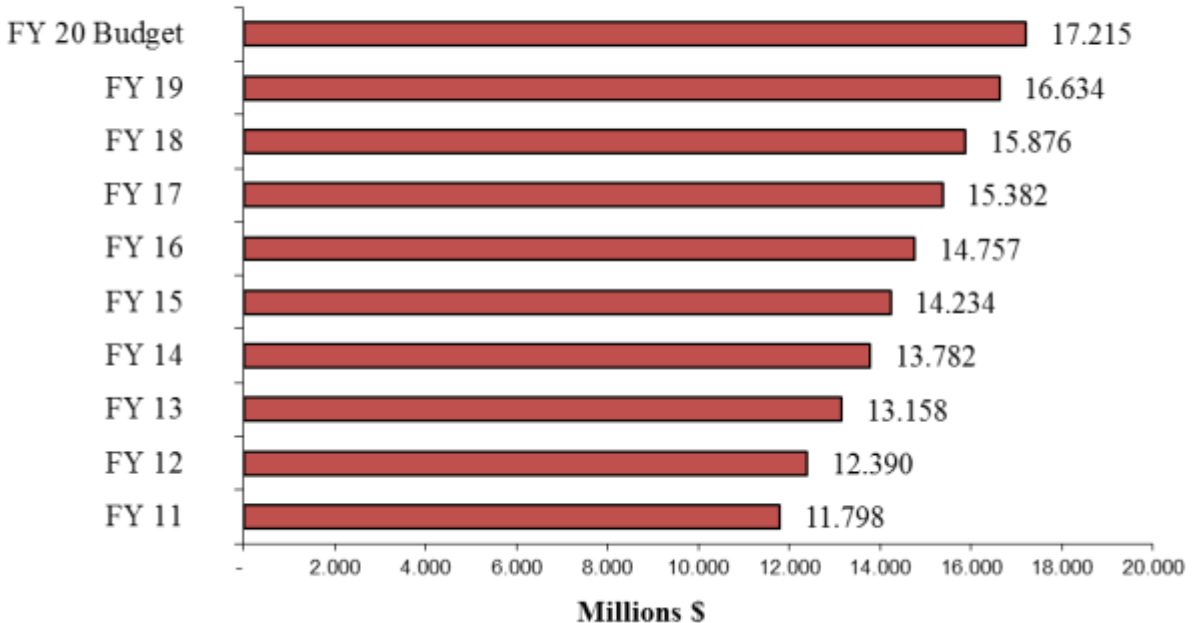
Tax Year 2018. The City's FY 2018 operating mill rate was \$7.525 per \$1,000 of net taxable value for residential and non-residential property located in Sandoval County and non-residential in Bernalillo County. The City also imposed a debt mill rate of \$2.768 per \$1,000 of net taxable value for repayment of outstanding General Obligation (G.O.) Bonds. Net taxable values have decreased in recent years resulting in a higher tax burden spread across a lower tax base. While the property tax revenue forecast is a conservative one, the outlook for values is cautiously optimistic as home values slowly rise with improving market fundamentals, and new construction experiences an uptick in a recovering market.

Assessed Valuation of property within the City is calculated as follows: Of the total estimated actual valuation of all taxable property in the City, 33 1/3 percent is legally subject to ad valorem taxes. After deduction of certain personal exemptions, the 2018 Assessed Valuation is \$2,236,454,043. For Sandoval and Bernalillo counties the actual value of personal property within the City (see "Assessments" below) is determined by the County Assessor. The actual value of certain corporate property within the City (see "Centrally Assessed" below) is determined by the State of New Mexico, Taxation and Revenue Department, Property Tax Division. The analysis of Assessed Valuation is as follows:

RESIDENTIAL AND NON-RESIDENTIAL VALUATIONS									
	Tax Year 2014	Tax Year 2015	Percent Change	Tax Year 2016	Percent Change	Tax Year 2017	Percent Change	Tax Year 2018	Percent Change
Rio Rancho/Sandoval*									
Residential	\$ 1,594,141,405	\$ 1,610,082,819	1%	\$ 1,650,033,647	2.48%	\$ 1,717,808,950	4%	\$ 1,804,839,533	5%
Non-Residential	411,520,793	387,942,610	-6%	402,449,950	3.74%	418,871,110	4%	431,614,510	3%
Total Sandoval	\$ 2,005,662,198	\$ 1,998,025,429	0%	\$ 2,052,483,597	2.73%	\$ 2,136,680,060	4%	\$ 2,236,454,043	5%

Source: New Mexico Department of Finance and Administration; Prepared by: City of Rio Rancho Department of Finance Services. (*) Includes Non-Residential valuation from Bernalillo County.

Property Tax Revenues



Tax Rates

The following table summarizes the tax levy on residential property for 2006-2016.

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS (Residential)										
Tax Year	City of Rio Rancho			Overlapping Rates						
	General Fund	Debt Service Fund	Total	State	County	School District	Central NM Comm. College	Pres. Hospital (A)	(B)	Total
2009	5.944	2.067	8.011	1.150	5.809	10.635	3.046	4.250	1.623	34.524
2010	6.113	2.060	8.173	1.530	5.952	10.694	3.158	4.250	1.654	35.411
2011	6.518	1.645	8.163	1.362	6.659	10.773	3.237	4.250	1.867	36.311
2012	6.990	1.617	8.607	1.360	6.995	10.785	3.344	4.250	1.851	37.192
2013	7.181	1.789	8.970	1.360	7.167	10.791	3.392	4.250	2.076	38.006
2014	7.307	1.881	9.188	1.360	6.779	10.795	3.377	4.250	2.076	37.825
2015	7.426	2.000	9.426	1.360	7.191	10.802	3.381	4.250	2.076	38.486
2016	7.449	2.016	9.465	1.360	7.401	10.803	3.776	4.250	2.077	39.132
2017	7.492	2.051	9.543	1.360	7.367	10.804	3.789	-	2.194	35.057
2018	7.525	2.768	10.293	1.360	7.048	10.810	3.799	-	1.242	34.552

Rate per \$1,000 of assessed value

Source: State of New Mexico Department of Finance and Administration; Prepared by: City of Rio Rancho Department of Financial Services

(A) Starting in 2009 Presbyterian Hospital Rates are listed separately

(B) Southern Sandoval County Arroyo Flood Control Authority

History of Assessed Valuation

The following is a ten-year history of assessed valuation for the City of Rio Rancho and Sandoval County.

Tax Year	City of Rio Rancho*	Percentage Change	Sandoval County	Percentage Change
2009	2,176,345,299	0.00%	3,348,477,492	0.00%
2010	2,179,478,260	0.14%	3,357,248,301	0.26%
2011	2,056,634,824	-5.64%	3,222,126,760	-4.02%
2012	1,999,664,999	-2.77%	3,156,898,770	-2.02%
2013	1,994,779,763	-0.24%	3,152,673,758	-0.13%
2014	2,005,662,198	0.55%	3,218,987,082	2.10%
2015	1,998,025,429	-0.38%	3,281,955,891	1.96%
2016	2,052,483,597	2.73%	3,337,949,847	1.71%
2017	2,136,680,060	4.10%	3,477,523,540	4.18%
2018	2,236,454,043	4.67%	3,557,488,419	2.30%

Source: State of New Mexico, Taxation & Revenue Department

Prepared by: City of Rio Rancho Department of Financial Services

*Includes property valuation in both counties Sandoval and Bernalillo

Major Taxpayers:

The ten largest taxpayers have a combined assessed valuation of \$81,203,759 which represents 3.80 percent of the 2017 Assessed Valuation of Rio Rancho in Sandoval County. This table is useful in assessing the concentration risk of the tax base.

PRINCIPAL PROPERTY TAX PAYERS		
Sandoval County		
Taxpayer	2017 Taxable Assessed Value	% of Total
Public Service Company of New Mexico	\$ 19,653,110	0.92%
The Neighborhood in Rio Rancho	10,662,964	0.50%
Presbyterian Healthcare	7,983,032	0.59%
New Mexico Gas Company	7,433,519	0.35%
Wal-Mart Stores	5,147,491	0.24%
De High Resort LLC Etal	4,904,690	0.23%
Rio Rancho Retirement Residence	4,833,342	0.23%
Tri-State Generation & Transmission	4,728,918	0.22%
Enchanted 528 Development LLC	4,696,796	0.22%
Sandia View LLC Etal	4,682,814	0.22%
	\$ 74,726,676	3.50%

Source: Sandoval County Assessor's and Trasurer's Office
 Prepared by: City of Rio Rancho Department of Financial Services

Tax Collections

General property taxes for all units of government are collected by the County Treasurer and distributed monthly to the various political subdivisions to which they are due. Property taxes are due in two installments. The first half installment is due on November 10 and becomes delinquent on December 10. The second half installment is due on April 10 and becomes delinquent on May 10. Collection statistics for all political subdivisions within Rio Rancho for which each county treasurer collects taxes are as follows:

PROPERTY TAX LEVIES AND COLLECTIONS CITY OF RIO RANCHO, NM Last Five Fiscal Years						
Fiscal Year	Collected within the Fiscal Year of the Levy			Delinquent Tax Collection (A)	Total Tax Collection	Tax Collections to Total Tax
	Taxes Levied for the Fiscal Year (A)	Amount (A)	Percentage			
2009	16,328,702	15,231,543	93.28%	1,052,724	16,284,267	99.73%
2010	17,227,219	15,498,538	89.97%	1,689,475	17,188,013	99.77%
2011	15,890,258	15,206,260	95.70%	639,842	15,846,102	99.72%
2012	16,504,482	15,951,790	96.65%	496,810	16,448,600	99.66%
2013	17,440,514	16,801,608	96.34%	529,217	17,330,825	99.37%
2014	18,188,145	17,592,907	96.73%	385,149	17,978,056	98.84%
2015	18,665,557	18,171,992	97.36%	-	18,171,992	97.36%
2016	19,677,778	19,207,650	97.61%	-	19,207,650	97.61%
2017	20,349,272	19,952,046	98.05%	-	19,952,046	98.05%
2018	23,073,937	22,503,108	97.53%	-	22,503,108	97.53%

Source: Sandoval County Treasurer's Office; Prepared by: City of Rio Rancho Department of Financial Services
(A) - Subject to change each day due to additions and deletions of levied and collected amounts.

Interest on Delinquent Taxes

Pursuant to Section 7-38-49, NMSA 1978, if property taxes are not paid for any reason within 30 days after the date they are due, interest on the unpaid taxes shall accrue from the 30th day after they are due until the date they are paid. Interest accrues at the rate of one percent per month or any fraction of a month.

Penalty for Delinquent Taxes.

Pursuant to Section 7-38-50, NMSA 1978, if property taxes become delinquent, a penalty of one percent of the delinquent tax for each month, or any portion of a month, they remain unpaid must be imposed, but the total penalty shall not exceed five percent of the delinquent taxes. The minimum penalty imposed is \$5.00. A county can suspend application of the minimum penalty requirement for any tax year. If property taxes become delinquent because of intent to defraud by the property owner, 50 percent of the property tax due or \$50.00, whichever is greater, shall be added as a penalty.

Remedies Available for Non-Payment of Taxes

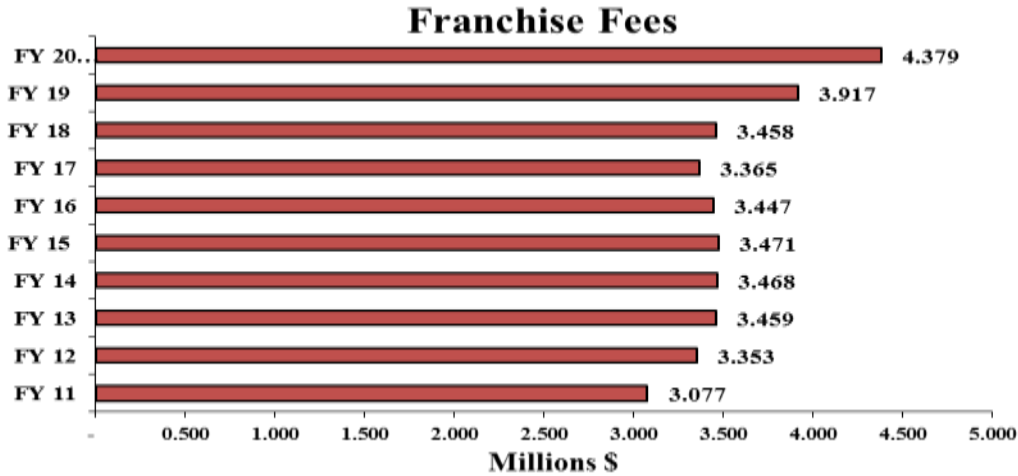
Pursuant to Section 7-38-47, NMSA 1978, property taxes are the personal obligation of the person owning the property on the date in which the property was subject to valuation for property taxation purposes. A personal judgment may be rendered against the taxpayer for payment of taxes that are delinquent, together with any penalty and interest on the delinquent taxes.

Taxes on real property are a lien against the real property. Pursuant to Section 7-38-65, NMSA 1978, delinquent taxes on real property may be collected by selling the real property on which taxes are delinquent.

Franchise Fees

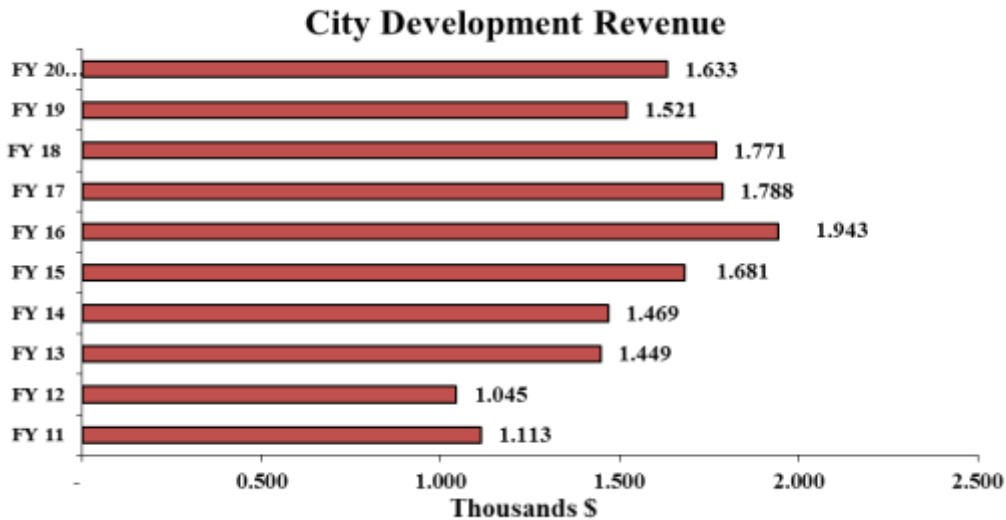
Franchise fees represent the third largest category of revenue in the General Fund, with over \$3.9 million in fees received in FY19. These fees are assessed on providers of waste collection, cable TV, water and wastewater, electricity, natural gas, and telephone

service, with PNM Electric accounting for 56 percent of total franchise revenues. Trends for electric, gas, and water franchise fees are affected by changes in weather among other factors. For FY20, franchise fees are estimated to increase by 11.79% compared to FY19 actual. This increase is based on a 1% increase on PNM Electric Franchise Fees.



City Development Revenue

City development revenue is an important component of General Fund revenues due to the City's housing growth. As depicted in the table below, the high volume of construction activity began to increase revenues in FY13, peaking in FY16 due to commercial construction activity, and dropping off slightly thereafter. The FY20 Budget anticipates these revenues will increase 7% compared to actual FY19.



FY 2020 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted
City Manager				
Personal Services	\$ 670,302	\$ 739,606	\$ 633,331	\$ 788,083
Material and Services	360,117	359,466	348,802	372,488
Total	\$ 1,030,419	\$ 1,099,072	\$ 982,133	\$ 1,160,571
Mayor				
Personal Services	\$ 34,874	\$ 45,589	\$ 75,037	\$ 74,840
Material and Services	18,344	12,768	15,879	27,813
Total	\$ 53,218	\$ 58,357	\$ 90,916	\$ 102,653
Total Administration	\$ 1,083,637	\$ 1,157,429	\$ 1,073,049	\$ 1,263,224
Fiduciary				
Personal Services	\$ 69,379	\$ 25,906	\$ 41,951	\$ (364,315)
Material and Services	734,985	799,187	718,589	1,121,308
Transfers to Other Funds	5,128,087	7,325,378	6,148,007	7,944,700
Total Fiduciary	\$ 5,932,451	\$ 8,150,471	\$ 6,908,547	\$ 8,701,693
City Council				
Personal Services	\$ 155,781	\$ 166,211	\$ 175,963	\$ 184,278
Material and Services	111,023	115,050	120,444	122,935
Total City Council	\$ 266,804	\$ 281,261	\$ 296,407	\$ 307,213
City Clerk				
Personal Services	\$ 208,904	\$ 214,476	\$ 207,134	\$ 315,796
Material and Services	46,703	96,530	41,381	150,118
Total City Clerk	\$ 255,607	\$ 311,006	\$ 248,515	\$ 465,914
Municipal Court				
Personal Services	\$ 765,341	\$ 762,229	\$ 741,959	\$ 807,936
Material and Services	394,032	431,577	477,103	554,516
Capital Outlay	-	26,312	-	-
Total Municipal Court	\$ 1,159,373	\$ 1,220,118	\$ 1,219,062	\$ 1,362,452
City Attorney				
Personal Services	\$ 691,190	\$ 732,371	\$ 612,740	\$ 715,048
Material and Services	79,454	78,349	105,147	114,148
Total City Attorney	\$ 770,644	\$ 810,720	\$ 717,887	\$ 829,196

FY 2020 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted
Human Resources				
Personal Services	\$ 590,189	\$ 594,181	\$ 569,713	\$ 578,166
Material and Services	256,696	252,578	222,155	251,318
Total Human Resources	\$ 846,885	\$ 846,759	\$ 791,868	\$ 829,484
Financial Services				
Administration				
Personal Services	\$ 85,892	\$ 139,315	\$ 121,512	\$ 217,024
Material and Services	82,116	26,731	46,707	72,943
Total	\$ 168,008	\$ 166,046	\$ 168,219	\$ 289,967
Budget / Grants				
Personal Services	\$ 366,008	\$ 381,416	\$ 350,891	\$ 371,684
Material and Services	36,603	48,708	34,611	39,903
Total	\$ 402,611	\$ 430,124	\$ 385,502	\$ 411,587
Accounting				
Personal Services	\$ 485,091	\$ 572,324	\$ 549,099	\$ 581,790
Material and Services	81,532	89,353	79,675	84,473
Total	\$ 566,623	\$ 661,677	\$ 628,774	\$ 666,263
Ambulance Billing				
Personal Services	\$ 153,461	\$ 152,036	\$ 156,865	\$ 165,148
Material and Services	11,342	10,680	10,459	20,306
Total	\$ 164,803	\$ 162,716	\$ 167,324	\$ 185,454
Purchasing				
Personal Services	\$ 227,625	\$ 228,600	\$ 262,674	\$ 335,074
Material and Services	6,562	4,330	5,366	6,695
Total	\$ 234,187	\$ 232,930	\$ 268,040	\$ 341,769
Motor Vehicle Division				
Personal Services	\$ 295,077	\$ 306,168	\$ 296,886	\$ 319,241
Material and Services	15,479	6,173	6,555	7,218
Total	\$ 310,556	\$ 312,341	\$ 303,441	\$ 326,459
Total Financial Services	\$ 1,846,788	\$ 1,965,834	\$ 1,921,300	\$ 2,221,499
Information Technologies				
Personal Services	\$ 502,384	\$ 538,523	\$ 546,530	\$ 565,877
Material and Services	542,306	592,488	597,830	824,527
Total Information Technologies	\$ 1,044,690	\$ 1,131,011	\$ 1,144,360	\$ 1,390,404

FY 2020 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted
Parks, Recreation and Community Services				
Administration				
Personal Services	\$ 486,428	\$ 523,300	\$ 448,337	\$ 579,759
Material and Services	1,367,362	1,371,607	1,203,166	1,403,266
Total	\$ 1,853,790	\$ 1,894,907	\$ 1,651,503	\$ 1,983,025
Outdoor Aquatics				
Personal Services	\$ 267,164	\$ 220,673	\$ 210,468	\$ 251,735
Material and Services	51,321	44,094	43,059	53,783
Capital Outlay	-	6,506	-	-
Total	\$ 318,485	\$ 271,273	\$ 253,527	\$ 305,518
Rio Rancho Aquatic Center				
Personal Services	\$ 546,552	\$ 612,209	\$ 605,712	\$ 689,749
Material and Services	309,400	307,191	314,385	344,485
Total	\$ 855,952	\$ 919,400	\$ 920,097	\$ 1,034,234
Programming				
Personal Services	\$ 928,438	\$ 827,984	\$ 813,248	\$ 879,931
Material and Services	202,524	263,507	239,762	278,641
Capital Outlay	-	-	-	-
Total	\$ 1,130,962	\$ 1,091,491	\$ 1,053,010	\$ 1,158,572
Parks & Facilities				
Personal Services	\$ 1,107,859	\$ 1,127,419	\$ 1,105,926	\$ 1,188,561
Material and Services	375,136	475,680	370,783	387,391
Capital Outlay	162,314	136,659	171,269	197,000
Total	\$ 1,645,309	\$ 1,739,758	\$ 1,647,978	\$ 1,772,952
Keep Rio Rancho Beautiful				
Personal Services	\$ 75,983	\$ 78,680	\$ 70,357	\$ 91,482
Material and Services	19,973	17,469	18,100	20,761
Total	\$ 95,956	\$ 96,149	\$ 88,457	\$ 112,243
Senior Services				
Personal Services	\$ 388,655	\$ 421,268	\$ 406,581	\$ 403,064
Material and Services	86,626	110,798	79,709	111,693
Capital Outlay	-	-	-	-
Total	\$ 475,281	\$ 532,066	\$ 486,290	\$ 514,757
Total Parks, Rec. and Comm. Serv.	\$ 6,375,735	\$ 6,545,044	\$ 6,100,862	\$ 6,881,301

FY 2020 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted
Library & Information Services				
Personal Services	\$ 1,795,319	\$ 1,794,461	\$ 1,709,747	\$ 1,855,331
Material and Services	263,349	278,677	278,361	279,680
Total Library	\$ 2,058,668	\$ 2,073,138	\$ 1,988,108	\$ 2,135,011
Development Services				
Administration				
Personal Services	\$ 180,101	\$ 175,230	\$ 172,848	\$ 194,569
Material and Services	138,868	116,169	88,488	75,739
Total	\$ 318,969	\$ 291,399	\$ 261,336	\$ 270,308
Building Inspection				
Personal Services	\$ 795,541	\$ 791,585	\$ 758,399	\$ 852,947
Material and Services	34,259	28,929	46,415	52,130
Total	\$ 829,800	\$ 820,514	\$ 804,814	\$ 905,077
Development Engineering				
Personal Services	\$ 587,071	\$ 546,602	\$ 612,283	\$ 687,202
Material and Services	40,624	50,505	61,874	58,760
Total	\$ 627,695	\$ 597,107	\$ 674,157	\$ 745,962
Zoning and Planning				
Personal Services	\$ 435,018	\$ 485,852	\$ 478,629	\$ 503,790
Material and Services	8,848	15,015	20,294	75,570
Total	\$ 443,866	\$ 500,867	\$ 498,923	\$ 579,360
Code Enforcement				
Personal Services	\$ -	\$ -	\$ 319,395	\$ 405,671
Material and Services	-	-	12,561	19,485
Total	\$ -	\$ -	\$ 331,956	\$ 425,156
Total Development Services	\$ 2,220,330	\$ 2,209,887	\$ 2,571,186	\$ 2,925,863

FY 2020 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted
Public Works				
Administration				
Personal Services	\$ 231,082	\$ 298,119	\$ 49,980	\$ 240,131
Material and Services	744,191	757,874	708,095	744,036
Total	<u>\$ 975,273</u>	<u>\$ 1,055,993</u>	<u>\$ 758,075</u>	<u>\$ 984,167</u>
Building Maintenance				
Personal Services	\$ 351,309	\$ 336,582	\$ 272,343	\$ 330,582
Material and Services	539,500	521,500	483,520	550,766
Capital Outlay	8,000	-	-	-
Total	<u>\$ 898,809</u>	<u>\$ 858,082</u>	<u>\$ 755,863</u>	<u>\$ 881,348</u>
Custodial				
Personal Services	\$ 333,620	\$ 325,459	\$ 349,236	\$ 375,737
Material and Services	84,910	94,440	86,995	95,293
Capital Outlay	-	-	-	-
Total	<u>\$ 418,530</u>	<u>\$ 419,899</u>	<u>\$ 436,231</u>	<u>\$ 471,030</u>
Fleet Maintenance				
Personal Services	\$ 399,318	\$ 325,964	\$ 325,595	\$ 426,769
Material and Services	30,502	25,122	22,223	28,424
Total	<u>\$ 429,820</u>	<u>\$ 351,086</u>	<u>\$ 347,818</u>	<u>\$ 455,193</u>
Streets and ROW				
Personal Services	\$ 2,170,312	\$ 2,143,717	\$ 1,979,328	\$ 2,410,122
Material and Services	835,161	878,329	1,197,058	1,408,016
Capital Outlay	7,394	8,537	-	-
Total	<u>\$ 3,012,867</u>	<u>\$ 3,030,583</u>	<u>\$ 3,176,386</u>	<u>\$ 3,818,138</u>
Engineering				
Personal Services	\$ 1,339,455	\$ 1,297,256	\$ 1,295,466	\$ 1,434,060
Material and Services	288,972	346,327	198,862	288,994
Capital Outlay	-	-	-	-
Total	<u>\$ 1,628,427</u>	<u>\$ 1,643,583</u>	<u>\$ 1,494,328</u>	<u>\$ 1,723,054</u>
Total Public Works	\$ 7,363,726	\$ 7,359,226	\$ 6,968,701	\$ 8,332,930

FY 2020 GENERAL FUND
SUMMARY BUDGET
By Department/Cost Center/Category

Department/Division	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted
Police				
Administrative Services				
Personal Services	\$ 567,096	\$ 747,319	\$ 746,402	\$ 813,106
Material and Services	825,702	748,800	809,357	872,016
Capital Outlay	1,164	21,171	-	-
Total	<u>\$ 1,393,962</u>	<u>\$ 1,517,290</u>	<u>\$ 1,555,759</u>	<u>\$ 1,685,122</u>
Animal Control				
Personal Services	\$ 698,970	\$ 672,272	\$ 598,761	\$ 713,978
Material and Services	91,941	82,510	71,031	95,181
Total	<u>\$ 790,911</u>	<u>\$ 754,782</u>	<u>\$ 669,792</u>	<u>\$ 809,159</u>
Code Enforcement				
Personal Services	\$ 422,298	\$ 336,935	\$ -	\$ -
Material and Services	17,755	18,347	-	-
Capital Outlay	-	-	-	-
Total	<u>\$ 440,053</u>	<u>\$ 355,282</u>	<u>\$ -</u>	<u>\$ -</u>
Law Enforcement				
Personal Services	\$ 11,991,658	\$ 11,868,952	\$ 11,928,034	\$ 13,202,911
Material and Services	750,755	658,962	738,774	876,526
Capital Outlay	-	-	-	-
Total	<u>\$ 12,742,413</u>	<u>\$ 12,527,914</u>	<u>\$ 12,666,808</u>	<u>\$ 14,079,437</u>
Training				
Personal Services	\$ 190,490	\$ 212,901	\$ 220,464	\$ 190,466
Material and Services	181,743	196,388	210,792	224,676
Total	<u>\$ 372,233</u>	<u>\$ 409,289</u>	<u>\$ 431,256</u>	<u>\$ 415,142</u>
Total Police	\$ 15,739,572	\$ 15,564,557	\$ 15,323,615	\$ 16,988,860
Department of Fire / Rescue				
Fire/Rescue Services				
Personal Services	\$ 10,439,928	\$ 10,525,604	\$ 11,045,399	\$ 11,373,214
Material and Services	926,748	766,610	826,430	876,434
Capital Outlay	8,000	44,106	16,312	10,989
Total	<u>\$ 11,374,676</u>	<u>\$ 11,336,320</u>	<u>\$ 11,888,141</u>	<u>\$ 12,260,637</u>
Emergency Management				
Personal Services	\$ 112,982	\$ 101,075	\$ 129,021	\$ 129,848
Material and Services	10,412	9,851	7,875	11,163
Total	<u>\$ 123,394</u>	<u>\$ 110,926</u>	<u>\$ 136,896</u>	<u>\$ 141,011</u>
Total Fire & Rescue	\$ 11,498,070	\$ 11,447,246	\$ 12,025,037	\$ 12,401,648

FY 2020 GENERAL FUND SUMMARY BUDGET By Department/Cost Center/Category

Department/Division	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted
General Fund Totals				
Personal Services	\$ 42,161,900	\$ 42,414,716	\$ 41,994,244	\$ 45,880,385
Material and Services	10,986,121	11,090,322	10,968,672	13,003,618
Capital Outlay	186,872	243,291	187,581	207,989
Transfers to Other Funds	5,128,087	7,325,378	6,148,007	7,944,700
Summary Total	\$ 58,462,980	\$ 61,073,707	\$ 59,298,504	\$ 67,036,692

Program (Cost Center) / Departments Relationships

Program (Cost Center)	Department										
	General Government	City Attorney	Human Resources	Financial Services	Information Technology	Parks, Rec. Community	Library	Development Services	Public Works	Police	Fire/Rescue
City Manager (0510)											
Major (0512)											
Fiduciary (0515)											
City Council (1005)											
City Clerk (1505)											
Municipal Court (1705)											
City Attorney (2005)											
Human Resources (2010)											
Administration (3001)											
Budget/Grants (3003)											
Accounting (3005)											
Ambulance Billing (3006)											
Purchasing (3010)											
Motor Vehicle (3015)											
Information Technology (3020)											
Administration (3505)											
Aquatic programs (3510)											
Rio Rancho Aquatic Ctr. (3511)											
Programming (3515)											
Parks & Facilities (3526)											
KRRB (3530)											
Senior Services (4005)											
Library (4505)											
Administration (5005)											
Building Inspection (5015)											
Engineering (5030)											
Zoning & Planning (5035)											
Code Enforcement (5040)											
Administration (5501)											
Building Maintenance (5505)											
Custodial (5510)											
Fleet Maintenance (5512)											
Streets & ROW (5515)											
Engineering (5520)											
Administration (6005)											
Animal Control (6020)											
Law Enforcement (6025)											
Training (6040)											
Fire/Rescue (6530)											
Emergency Management (6545)											

This matrix correlates the relationship between City's Departments and Cost Centers. Departments and Cost Centers are shown along the side.

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