



CITY OF RIO RANCHO
AGENDA BRIEFING MEMORANDUM

Legislation Item: _____

1 AGENDA DATE:
2 May 27, 2020
3

4 DEPARTMENT:
5 Financial Services
6

7 SUBJECT:
8 Resolution Adopting a Fiscal Year 2021 Balanced Budget
9

10 SYNOPSIS:

11 The Local Government Division (LGD) of the New Mexico Department
12 of Finance and Administration (DFA) requires submission of the Fiscal
13 Year (FY) 2021 Balanced Budget, as approved by the Governing Body,
14 by June 1, 2020.

15
16 The FY 2021 Balanced Budget represents the City's operating and
17 capital plan for the fiscal year for all funds and departments of the
18 City.

19
20 The FY 2021 Balanced Budget includes a projected Ending Fund
21 Balance of 25.8% of expenditures for the General Fund, which exceeds
22 DFA's 8.3% (1/12th of annual operating expenditures) requirement,
23 and the City's historic policy target of 15%. The increased reserve
24 level is to account for unknown COVID-19 related financial impacts.
25

26 BACKGROUND AND ANALYSIS:

27 Section 6-6-1 through 6-6-19 of State Statute governs local
28 government finances and sets out budgetary requirements for local
29 governments, including the Department of Finance and Administration
30 (DFA) budget reporting guidelines, approvals, and reserve
31 requirements (1/12th of expenditures) for the General Fund. The Local
32 Government Division (LGD) of DFA requires submission of the FY
33 2020-2021 Budget, as approved by the Governing Body, by June 1.
34

35 On April 15, 2020 the City Manager submitted his Recommended
36 Budget to the Mayor and City Council, meeting the requirements of the
37 City's Charter. The Mayor responded to the City Manager's
38 recommendations and proposed some changes to the Recommended
39 Budget, pursuant to the City Charter. The Governing Body held one
40 budget review meeting on May 8, 2020 to discuss the City Manager's
41 FY 2021 Recommended Budget at which time the City Manager
42 accepted the Mayor's recommended changes.

1 The Governing Body also held two public hearings on the budget on
2 May 13 and May 27, 2020 to receive input from the public on the
3 proposed budget. The FY 2021 Balanced Budget represents the City's
4 operating and capital plan for the fiscal year for all funds and
5 departments of the City.
6

7 For the General Fund, the budget includes revenues of \$61.6 million,
8 expenditures of \$58.8 million, and net transfers to/from other funds of
9 \$3.6 million. Gross Receipts Tax revenue was reduced from the
10 estimates found in the Recommended Budget to reflect economic
11 forecast data that became available after it was produced. To offset
12 this revenue reduction due to COVID-19, several changes were made
13 to the expense budget including those proposed at the May 8 hearing.
14

15 Please note Municipal Court Judge G. Robert Cook met with City
16 Councilor Bob Tyler and City staff regarding proposed adjustments to
17 the court's budget following the May 8 hearing. What is reflected in
18 Attachment VII regarding adjustments to the court's budget is a
19 product of the May 8 hearing and follow-up meeting.
20

21 With all changes, the ending fund balance is now projected to be \$15.2
22 million, which is 25.8% of expenditures and exceeds the State
23 required 1/12th Reserved Ending Fund Balance and historic City policy
24 target of 15%. Specific changes from the Recommended Budget are
25 detailed in Attachment VII. The following are key items included in the
26 General Fund budget:
27

- 28 a. Gross Receipts Tax revenue was reduced to reflect economic
29 forecast data that became available after the Recommended
30 Budget was produced. Gross Receipts Tax recurring revenue is
31 now estimated to be \$27,577,456 in FY 2021. This represents a
32 21.2% decrease from FY 2020 (adjusted).
- 33 b. Non-recurring revenue is estimated to be \$1.6 million, which
34 includes \$964,017 for the State's Internet sales tax distribution
35 and \$652,045 in non-recurring Gross Receipts Tax attributed to
36 construction projects at Presbyterian and UNM.
- 37 c. Property tax increased from FY 2020 (adjusted) by \$667,380 or
38 3.9% to \$17,882,672.
- 39 d. Personnel Services increased \$154,902 or 0.3% from FY 2020.
40 This increase reflects various personnel changes made during FY
41 2020, but does not include a salary increase for employees or
42 any increase to health insurance. Two police officer positions
43 were added with the expense partially offset by a federal COPS

1 grant. Changes from the recommended Personnel Services
2 budget include:

- 3 1. Elimination of a vacant Municipal Court probation and
4 program supervisor position with associated benefits;
- 5 2. Reduction of temp. employees, overtime and associated
6 benefits resulting from not opening three outdoor summer
7 pools; and
- 8 3. Reduction of temp. employees and associated benefits
9 resulting from not conducting a Youth Summer Camp
10 Program.

11 e. Materials and Services is decreased \$2.1 million or -14.8% from
12 the FY 2020 (adjusted). Changes from the recommended
13 Materials and Services Budget include:

- 14 1. Reduction to attorney fees, conferences and training,
15 travel, transportation, postage, and leases and rentals in
16 the Municipal Court Budget;
- 17 2. Reduction to contracts, maintenance, supplies and various
18 utilities associated by not opening three seasonal outdoor
19 pools;
- 20 3. Elimination of conferences and training, travel and
21 transportation for City Departments;
- 22 4. Increase to beginning fund balance to reflect the reversal
23 of transfers to the King/Unser Road Project (\$1.42 million),
24 and the Campus Park Project (\$680,000) in FY 2020; and
- 25 5. Reduction to beginning fund balance to reflect an
26 additional transfer to the Multi-Purpose Event Center in FY
27 2020 to offset its lost revenue due to COVID-19 related
28 cancellations.

29 f. Transfers were reduced from the Recommended Budget to
30 reflect the shift of meeting match requirements for road project
31 grants from General Fund to G.O. Bond project savings.

32 g. Reduce capital for an auto CPR device partially funded by G.O.
33 Bond funds.

34
35 Although the General Fund 5-Year Financial Plan does not impart legal
36 budgetary authority beyond FY 2021, the plan demonstrates a very
37 conservative budget for each year of the five-year plan taking into
38 account available economic information received since the onset of the
39 COVID-19 crisis.

40
41 The Utilities Fund Budget (Fund 501 only) includes revenues of \$48.9
42 million, expenses of \$28.7 million, and transfers for capital projects
43 and debt service of \$23.7 million. The ending reserve balance is
44 projected to be \$19.6 million and is sufficient to meet the City's

1 targeted reserve levels for both capital and operating needs. The
2 Utilities Fund budget does include a previously approved and
3 scheduled water rate adjustment of 1.75% (equates to 74 cents for
4 the average customer monthly statement).
5

6 On July 22, 2020 the Governing Body will vote on a Final Budget for FY
7 2021, which must be submitted to the State by July 31, 2020, per
8 requirements. The Final Budget document accounts for the end of the
9 current fiscal year, which occurs on June 30, 2020, in relation to
10 project closeouts, rollovers, and other, minor adjustments. The Final
11 Budget will provide another opportunity for the Governing Body to
12 adjust the FY 2021 Budget based on the latest economic forecast and
13 actual data.
14

15 IMPACT:

16 The budget allocates resources to achieve the City's goals and
17 objectives for FY 2021 while increasing the unrestricted fund balance to
18 ensure City services can be maintained should revenues not materialize
19 at the already reduced projected level due to COVID-19 economic-
20 related issues.
21

22 ALTERNATIVES:

23 Approve the Resolution.

24
25 Do not approve the Resolution and the City would be required to
26 operate under the FY 2020 budget.
27

28 DEPARTMENT RECOMMENDATION:

29 Staff recommends approval of the FY 2021 Balanced Budget.
30

31
32 ATTACHMENT I: [FY 2021 Balanced Budget Resolution](#)

33 ATTACHMENT II: [General Fund 5-Year Financial Plan](#)

34 ATTACHMENT III: [Utility Fund 5-Year Financial Plan](#)

35 ATTACHMENT IV: [MPEC Summary](#)

36 ATTACHMENT V: [Governmental Funds Summary](#)

37 ATTACHMENT VI: [Enterprise Funds Summary](#)

38 ATTACHMENT VII: [Changes from Recommended to Balanced detail changes](#)

39 ATTACHMENT VIII: [Recommended Budget \(April 15, 2020\) available for
40 viewing at \[www.rrnm.gov/FY21Budget\]\(http://www.rrnm.gov/FY21Budget\)](#)



**CITY OF RIO RANCHO
RESOLUTION**

RESOLUTION NO.

ENACTMENT NO.

RESOLUTION ADOPTING A FISCAL YEAR 2021 BALANCED BUDGET

WHEREAS: in accordance with the City Charter, City Ordinances, State Statutes, and other applicable rules and regulations, the City budget document was developed through the combined efforts of the City's elected officials and City staff to meet the overall needs of the citizens in our community; and

WHEREAS: the Fiscal Year 2021 Balanced Budget is the City's primary planning and policy implementation document; and

WHEREAS: the budget document serves as a tool with which elected officials, City staff, and citizens may monitor the continuing financial condition and performance of the City; and

WHEREAS: the Governing Body's official meetings for review of the budget were appropriately advertised in compliance with the State Open Meetings Act; and

WHEREAS: the Governing Body has approved certain changes to the Recommended Budget and now directs staff to complete the Fiscal Year 2021 Balanced Budget based upon these changes.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RIO RANCHO:

That the Governing Body hereby adopts the Fiscal Year 2021 Balanced Budget.

ADOPTED THIS _____ DAY OF _____, 2020

Gregory D. Hull, Mayor

ATTEST:

Rebecca A. Martinez, City Clerk
(SEAL)

**GENERAL FUND FIVE YEAR FINANCIAL PLAN
FY 2021
BALANCED**

	FY 2020 Adjusted	FY 2021 Balanced	Change	FY 2022 Projected	Change	FY 2023 Projected	Change	FY 2024 Projected	Change	FY 2025 Projected	Change
Sources											
7 Beginning Fund Balance	13,443,113	16,049,523	19.4%	15,165,035	-5.5%	11,272,633	-25.7%	9,321,661	-17.3%	9,227,134	-1.0%
8 Property Tax	17,215,292	17,882,672	3.9%	18,625,390	4.2%	19,349,049	3.9%	20,094,845	3.9%	20,853,954	3.8%
9 Gross Receipts Tax	34,976,046	27,577,456	-21.2%	26,232,844	-4.9%	27,157,825	3.5%	28,337,608	4.3%	29,616,493	4.5%
10 Franchise Fees	4,379,541	4,494,521	2.6%	4,522,543	0.6%	4,549,582	0.6%	4,578,918	0.6%	4,602,367	0.5%
11 Licenses & Permits	339,675	317,500	-6.5%	321,628	1.3%	325,487	1.2%	329,393	1.2%	333,016	1.1%
12 Grants	608,698	377,388	-38.0%	229,949	-39.1%	175,549	-23.7%	177,388	1.0%	179,197	1.0%
13 State Shared Taxes	1,193,348	385,000	-67.7%	1,390,005	261.0%	1,394,685	0.3%	1,399,421	0.3%	1,403,815	0.3%
14 General Government	2,084,500	2,151,500	3.2%	2,204,810	2.5%	2,259,069	2.5%	2,314,760	2.5%	2,371,455	2.4%
15 Public Safety	2,532,000	2,673,000	5.6%	2,635,446	-1.4%	2,663,915	1.1%	2,692,726	1.1%	2,719,453	1.0%
16 Cultural Enrichment	1,130,295	1,041,952	-7.8%	1,109,689	6.5%	1,120,860	1.0%	1,132,166	1.0%	1,142,654	0.9%
17 Fines and Forfeitures	922,800	901,800	-2.3%	876,500	-2.8%	876,500	0.0%	876,500	0.0%	876,500	0.0%
18 Miscellaneous Revenue	2,209,830	2,151,307	-2.6%	2,170,969	0.9%	2,217,218	2.1%	2,262,922	2.1%	2,307,023	1.9%
19 Total Recurring Revenues	67,592,025	59,954,096	-11.3%	60,319,772	0.6%	62,089,740	2.9%	64,196,648	3.4%	66,405,928	3.4%
20 Non-Recurring Revenues		1,616,062	0.0%	358,118	0.0%	-	0.0%	-	0.0%	-	0.0%
21 Total Revenues	67,592,025	61,570,157	-8.9%	60,677,891	-1.4%	62,089,740	2.3%	64,196,648	3.4%	66,405,928	3.4%
22 Transfers from Special Funds	113,843	155,550	37%	107,550	-31%	107,550	0%	107,550	0%	107,550	0%
23 Total Sources	81,148,981	77,775,230	-4.2%	75,950,476	-2.3%	73,469,923	-3.3%	73,625,859	0.2%	75,740,612	2.9%
Uses											
25 Personal Services	46,035,978	46,190,880	0.3%	46,724,420	1.2%	47,484,909	1.6%	48,187,640	1.5%	48,812,489	1.3%
26 Materials and Services	14,407,865	12,282,334	-14.8%	12,547,990	2.2%	12,810,392	2.1%	13,092,124	2.2%	13,397,255	2.3%
27 Total Recurring Expenditures	60,443,843	58,473,214	-3.3%	59,272,409	1.4%	60,295,301	1.7%	61,279,764	1.6%	62,209,745	1.5%
28 Non-Recurring Expenditures											
29 Capital Outlay	325,446	205,257		58,000		405,000		231,000		134,000	
30 Other Non-Rec. Expenditures	-	138,457		140,000		-		140,000		-	
31 Total Non-Rec. Expenditures	325,446	343,714	5.6%	198,000	0.0%	405,000	0.0%	371,000	0.0%	134,000	0.0%
32 Total Expenditures	60,769,289	58,816,928	-3.2%	59,470,409	1.1%	60,700,301	2.1%	61,650,764	1.6%	62,343,745	1.1%
33 Transfers Out	11,273,375	3,793,267	-66.4%	2,747,961	-27.6%	2,747,961	0.0%	2,747,961	0.0%	2,747,961	0.0%
34 Ending Fund Balance Unreserved	4,042,210	10,263,625	154%	6,316,765	-38.5%	4,263,303	-32.5%	4,089,570	-4.1%	4,153,594	1.6%
35 Ending Fund Balance Reserved	5,064,107	4,901,411	-3.2%	4,955,867	1.1%	5,058,358	2.1%	5,137,564	1.6%	5,195,312	1.1%
36 Total Ending Fund Balance	9,106,317	15,165,035	66.5%	11,272,633	-25.7%	9,321,661	-17%	9,227,134	-1.0%	9,348,906	1.3%
37 Total Uses	81,148,981	77,775,230	-4.2%	73,491,003	-5.5%	72,769,923	-1.0%	73,625,859	1.2%	74,440,612	1.1%
38 Reserves as % of Expenditures	15.0%	25.8%		19.0%		15.4%		15.0%		15.0%	

**WATER AND WASTEWATER UTILITY FIVE YEAR FINANCIAL PLAN
FY 2021 BALANCED BUDGET**

Line No.	Description	2020 Adjusted Budget		2021 Recommended Budget		2022		2023		2024		2025	
		\$	YoY % Change	\$	YoY % Change	\$	YoY % Change	\$	YoY % Change	\$	YoY % Change	\$	% Change
SOURCES													
1	Beginning Balance	21,291,713	-3%	21,827,603	3%	19,618,745	-10%	13,262,066	-32%	13,597,497	3%	10,440,362	-23%
Revenues													
2	Water	22,442,242	4%	23,160,675	3%	23,880,892	3%	24,623,499	3%	25,389,108	3%	25,769,273	1%
3	Wastewater	22,937,236	4%	23,215,423	1%	23,567,217	2%	23,938,019	2%	24,320,021	2%	24,696,423	2%
4	Total Rate Revenue	45,379,478	4%	46,376,098	2%	47,448,109	2%	48,561,518	2%	49,709,129	2%	50,465,696	2%
5	Miscellaneous Revenue	2,643,725	0%	2,481,600	-6%	2,517,583	1%	2,554,088	1%	2,591,122	1%	2,628,694	1%
6	Interest	10,000	-96%	12,000	20%	12,000	0%	12,000	0%	12,000	0%	12,000	0%
7	Total Recurring Revenue	48,033,203	3%	48,869,698	2%	49,977,692	2%	51,127,606	2%	52,312,251	2%	53,106,390	2%
8	Intergovernmental Grants	98,537	541%	0	-100%	0	N/A	0	N/A	0	N/A	0	N/A
9	Other Non-recurring	0		0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
10	Total Non-recurring Revenue	98,537	541%	0	-100%	0	N/A	0	N/A	0	N/A	0	N/A
11	Total Revenue	48,131,740	4%	48,869,698	2%	49,977,692	2%	51,127,606	2%	52,312,251	2%	53,106,390	2%
12	Transfer from Other Fund	0		0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
13	Total Sources	69,423,453	1%	70,697,301	2%	69,596,438	-2%	64,389,672	-7%	65,909,749	2%	63,546,752	-4%
USES													
Operating & Maintenance Expense													
14	Water	16,509,291	48%	14,449,307	-12%	14,857,170	3%	15,277,403	3%	15,710,385	3%	16,156,507	3%
15	Wastewater	10,789,987	16%	9,443,641	-12%	9,710,208	3%	9,984,860	3%	10,267,845	3%	10,559,417	3%
16	Total Recurring Expense	27,299,278	33%	23,892,948	-12%	24,567,378	3%	25,262,263	3%	25,978,230	3%	26,715,925	3%
17	Non-recurring Expense	430,012	-19%	920,178	114%	18,000	-98%	442,500	2358%	0	-100%	0	N/A
18	Total O&M Expense	27,729,290	32%	24,813,126	-11%	24,585,378	-1%	25,704,763	5%	25,978,230	1%	26,715,925	3%
Non-Operating Expense													
19	Franchise Fee	900,290	5%	920,271	2%	941,997	2%	964,170	2%	987,025	2%	1,002,156	2%
20	PILOT - Property Tax	0		0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
21	City G&A	1,610,991	10%	1,607,029	0%	1,655,240	3%	1,704,897	3%	1,756,044	3%	1,808,725	3%
22	Total Non-Operating Expense	2,511,281	8%	2,527,300	1%	2,597,237	3%	2,669,067	3%	2,743,069	3%	2,810,882	2%
Debt Service													
Existing Senior													
23	Water	8,388,750	-2%	8,403,900	0%	8,401,163	0%	5,306,850	-37%	5,295,413	0%	5,099,288	-4%
24	Wastewater	2,796,250	-2%	2,801,300	0%	2,800,388	0%	1,768,950	-37%	1,765,138	0%	1,699,763	-4%
Existing Subordinate													
25	Water	20,305	0%	20,305	0%	20,305	0%	20,305	0%	20,305	0%	20,305	0%
26	Wastewater	1,703,100	0%	1,701,600	0%	1,697,850	0%	1,696,850	0%	1,213,350	-28%	1,216,350	0%
Proposed Debt Service													
27	Water	0	N/A	0	N/A	638,428	N/A	638,428	0%	918,555	44%	918,555	0%
28	Wastewater	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
29	Total Debt Service	12,908,405	-1%	12,927,105	0%	13,558,133	5%	9,431,383	-30%	9,212,760	-2%	8,954,260	-3%
30	Capital	76,950	-69%	1,336,371	1637%	185,730	-86%	285,148	54%	294,340	3%	428,888	46%
Transfers To / (From)													
31	Water Capital Fund	4,530,741	-40%	3,525,416	-22%	4,733,389	34%	7,882,296	67%	7,793,045	-1%	4,372,750	-44%
32	Vehicle Replacement Fund	252,282	-61%	322,892	28%	218,644	-32%	142,212	-35%	773,388	444%	223,300	-71%
33	Debt Service Fund (a)	(243,849)	-506%	46	-100%	0	-100%	0	N/A	0	N/A	0	N/A
34	Wastewater Capital Fund	3,780,796	75%	5,626,300	49%	10,455,861	86%	4,677,306	-55%	8,674,555	85%	9,171,426	6%
35	Effluent Fund	0		0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
36	Water Rights Fund	0		0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
37	Total Transfers	8,319,970	-21%	9,474,654	14%	15,407,894	63%	12,701,814	-18%	17,240,988	36%	13,767,476	-20%
38	Total Uses	51,545,896	9%	51,078,556	-1%	56,334,372	10%	50,792,175	-10%	55,469,387	9%	52,677,431	-5%
39	Annual Surplus (Deficiency)	17,877,557	-16%	19,618,745	10%	13,262,066	-32%	13,597,497	3%	10,440,362	-23%	10,869,321	4%
40	Ending Balance	14,819,952	-19%	16,489,635	11%	10,101,665	-39%	10,405,492	3%	7,216,437	-31%	7,613,157	5%
41	Capital Reserve	3,057,604	-1%	3,129,110	2%	3,160,401	1%	3,192,005	1%	3,223,925	1%	3,256,164	1%
Target Ending Balance -													
42	Total Operations Expense (b)	7,230,000		6,510,000		6,470,000		6,760,000		6,840,000		7,030,000	
Additional Resource Req.													
Revenue Bond Debt Service Coverage													
43	Senior (c)	167.1%		200.3%		211.9%		335.2%		348.1%		361.5%	
44	Senior & Subordinate (d)	144.8%		173.7%		175.1%		251.5%		266.8%		274.5%	

(a) Amounts account for monthly payments previously transferred in June and May of each year on three New Mexico Finance Authority (NMFA) loans. These amounts were placed in the debt service fund for subsequent fiscal year's debt service obligations per the NMFA monthly debt service schedules.

(b) Target balance changed to 90 days in FY2020 per 2018 Rate Study, Rate Study and Rating Agency methodology excludes PILOT in the calculation of operating expense.

(c) Rate, miscellaneous, and interest revenue less O&M expense, divided by total senior debt service.

(d) Rate, miscellaneous, and interest revenue less O&M expense, divided by total senior and subordinate debt service.

CITY OF RIO RANCHO

**Multi Purpose Event Center Funds Summary
7/1/20 To 6/30/21**

	FY 2020 Adopted Budget	FY 2021 Recommended Budget	Percentage Change
Beginning Fund Balance	\$ 2,474,750	\$ 2,258,689	-8.7%
Revenues			
Muni Share State GRT	1,861,486	1,963,078	5.5%
Surcharge	350,000	298,634	-14.7%
Miscellaneous	50,000	55,000	10.0%
Transfer from General Fund	916,637	1,051,606	0.0%
Total Revenues	<u>\$ 3,178,123</u>	<u>\$ 3,368,318</u>	6.0%
Total Sources	<u>\$ 5,652,873</u>	<u>\$ 5,627,007</u>	-0.5%
Expenditures			
Material and Services	\$ 1,162,404	\$ 1,143,278	
Total Expenditures	<u>\$ 1,162,404</u>	<u>\$ 1,143,278</u>	-1.6%
Other Financing Uses			
Debt Service	\$ 2,236,780	\$ 2,234,812	
Total Other Financing Uses	<u>\$ 2,236,780</u>	<u>\$ 2,234,812</u>	-0.1%
Ending Fund Balance - Unreserved	\$ 16,909	\$ 12,137	0.0%
Ending Fund Balance - Debt Service Reserve	2,236,780	2,236,780	0.0%
Total EFB	<u>\$ 2,253,689</u>	<u>\$ 2,248,917</u>	-0.2%
Total	<u>\$ 5,652,873</u>	<u>\$ 5,627,007</u>	-0.5%

CITY OF RIO RANCHO
GOVERNMENTAL FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2020 TO 6/30/2021

FUND NUMBER AND TITLE	BEG FUND	REVENUES	OPERATING	EXPENDITURES	ENDING FUND
	BALANCE		TRANSFERS		BALANCE
101 General Fund	16,049,523	61,570,158	(3,637,717)	58,816,928	15,165,036
201 Donation Revenue	20,000	5,600		25,600	-
202 Spay / Neuter Fund	9,892	40,500		50,392	-
204 Donations ACO/Police	6,708	1,750		3,458	5,000
206 Recreation Activities	106,057	288,965		348,365	46,657
212 Workers Compensation Fund	1,424,239	604,305		800,000	1,228,544
213 Rio Metro Fund	-	74,300		74,300	-
216 Senior Center Programs II	6,291	14,025		17,025	3,291
223 Local Econ Devel Act Fund	472,416	-		-	472,416
224 Promotions Fund	50,000	11,000	(48,000)	13,000	-
225 Convention Visitors Bureau	191,227	331,505		339,420	183,312
226 Rio Vision Cable Fund	21,488	56,000	25,000	98,500	3,988
227 SAD Operations	90,329	68,096		158,425	-
240 Local Government Correction Fund	30,000	250,000	70,000	350,000	-
241 Law Enforcement	1,300	107,300		106,550	2,050
243 Traffic Education	23,665	75,000		73,995	24,670
246 PS Misc. Revenue / Donations Fund	200,000	200,000		200,000	200,000
250 Fire Protection	164,174	772,233		767,233	169,174
251 EMS	-	21,200		21,200	-
253 Summer Lunch Program	55,000	105,000		160,000	-
260 Environmental Gross Receipts	1,277,772	828,621		861,890	1,244,503
263 Higher Education GRT	8,117,271	2,711,585		45,077	10,783,779
270 Municipal Road	262,339	705,000		741,285	226,054
280 Regional Emergency Comm. Center	704,078	1,816,242	1,578,411	3,394,653	704,078
305 Infrastructure Fund	-		143,990	143,990	-
311 Computer/Software Replacement	-	-	223,395	223,395	-
312 Equipment Replacement	214,132		20,868	235,000	-
313 City Facility Improvement/Replace	231,266	169,857	172,447	511,070	62,500
351 Impact Fees - Roads	92,000	292,476		344,476	40,000
352 Impact Fees - Bikeways/Trails	77,054	6,421		39,112	44,363
353 Impact Fees - Parks	225,000	101,791		233,920	92,871
354 Impact Fees - Public Safety	203,552	170,109		137,103	236,558
355 Impact Fees - Drainage	978,542	156,145		4,684	1,130,003
375 HUD-CDBG Fund	-	589,677		589,677	-
401 G.O. Bonds Debt Service	6,264,093	6,467,995		6,495,038	6,237,050
424 Series 2005 GRT Debt Service	-	1,578,438		1,578,438	-
426 HP Debt Service Loan Fund	-	373,345		373,345	-
427 HS Debt Service Loan Fund	-	370,077		370,077	-
428 PS Vehicle Loan Fund	-	59,378		59,378	-
730 GRIP Fund	-	112,000		112,000	-
750 Health Self Insurance Fund	1,117,329	7,188,788	400,000	7,091,700	1,614,417
751 Dental Self Insurance Fund	463,478	541,772		484,000	521,250
TOTAL	\$ 39,150,215	\$ 88,836,654	\$ (1,051,606)	\$ 86,493,699	\$ 40,441,564

**CITY OF RIO RANCHO
UTILITY FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2020 TO 6/30/2021**

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
501 Department of Utilities	\$ 21,827,603	\$ 48,869,698	(22,401,759)	\$ 28,676,797	\$ 19,618,745
512 Equipment Replacement Fund	18,639	-	322,892	341,531	-
532 Debt Service / NMFA Loan	247,295	6,000	3,906,690	3,906,690	253,295
533 Utility 2009 Ref. Debt Service	1,856,096	10,000	11,205,871	11,205,871	1,866,096
540 CIF Water Operation	-	-	3,525,416	3,525,416	-
542 Water Rights Fund	-	3,050,000	(2,185,410)	864,590	-
545 Water Impact Fees	1,275,389	539,557	-	1,316,187	498,759
550 CIF Wastewater	-	100,000	5,626,300	5,626,300	100,000
555 Wastewater - Impact Fees	1,038,040	259,396	-	657,782	639,654
UTILITY TOTAL	\$ 26,263,062	\$ 52,834,651	\$ -	\$ 56,121,164	\$ 22,976,549

**CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2020 TO 6/30/2021**

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
601 Multi - Purpose Event Centre Fund	\$ 12,137	\$ 318,634	\$ 824,644	\$ 1,143,278	\$ 12,137
610 MPEC Debt Service Fund	2,246,552	1,998,078	226,962	2,234,812	2,236,780
MPEC TOTAL	\$ 2,258,689	\$ 2,316,712	\$ 1,051,606	\$ 3,378,090	\$ 2,248,917

**City of Rio Rancho
Fiscal Year 2021
Changes from the City Recommended Budget to Balanced Budget**

Action Item	Date	Requestor	Fund or Dept.	Division/Line Item	Description	Recurring Expenditure / Revenue	Increase (Decrease) Appropriation	Increase (Decrease) Fund Bal.
GENERAL FUND								
Item #1	5/8/2020	Councilor Tyler	Court	101-1705-412-Personnel Cost	Cut vacant Probation & Program Supervisor position based on DWI cases moved to County court		(62,216)	
				101-1705-412-3203 Attorney Fees	Reduce public defender \$64,000 based on number of cases; cut legal advise \$20,000		(84,000)	
				101-1705-412-5025 Postage	Reduce based on last three years trend		(5,670)	
				101-1705-412-5030 Leases & Rentals	Cut folding machine lease budget never use		(2,520)	
				101-0515-410-9001 EFB	Increase Reserves			154,406
Item #2	5/8/2020	Councilor Tyler	Court	101-1705-412-5006 Travel	Cut Conference & Training for all Departments		(2,800)	
				101-1705-412-5007 Transportation			(3,200)	
				101-1705-412-5011 Conferences & Training			(6,400)	
				101-0515-410-9001 EFB				12,400
Item #3	5/8/2020	Mayor	Parks & Rec.	101-3510-450-1013 Temp Employees	Close outdoor pools		(139,511)	
				101-3510-450-1021 Overtime	Close outdoor pools		(488)	
				101-3510-450-2005 FICA	Close outdoor pools		(10,676)	
				101-3510-450-2015 Workers Comp	Close outdoor pools		(3,067)	
				101-3510-450-3207 Contracts	Close outdoor pools		(50)	
				101-3510-450-50 35 Building Maintenance	Close outdoor pools		(4,247)	
				101-3510-450-6053 Program Supplies	Close outdoor pools		(3,980)	
				101-3505-450-5055 PNM	Cut utilities portion of FY21		(4,260)	
				101-3505-450-5060 Natural Gas	Cut utilities portion of FY22		(5,651)	
				101-3505-450-5065 Water	Cut utilities portion of FY23		(9,660)	
				101-0000-347-1001 Outdoor Admissions	Close outdoor pools		(50,357)	
				101-0000-347-1002 Admission Tax	Close outdoor pools		2,518	
				101-0000-347-1003 Lessons	Close outdoor pools		(5,040)	
				101-0000-347-1010 Outdoor Rentals	Close outdoor pools		(3,435)	
				1010-0515-410-9001 EFB	Net effect closing Outdoor Pools Summer 2020			125,276

**City of Rio Rancho
Fiscal Year 2021
Changes from the City Recommended Budget to Balanced Budget**

Action Item	Date	Requestor	Fund or Dept.	Division/Line Item	Description	Recurring Expenditure / Revenue	Increase (Decrease) Appropriation	Increase (Decrease) Fund Bal.
Item #4	5/8/2020	Mayor	Parks & Rec.	101-3515-450-1013 Personnel cost temp positions	Close Summer Camp program in 4 community centers		(29,943)	
				101-3515-450-Materials & services	Close Summer Camp program in 4 community centers		(24,750)	
				101-0000-347-2002 Summer Camp Revenues	Close Summer Camp program in 4 community centers		(32,029)	
				101-0515-410-9001	Net effect closing Summer camp Summer 2020			22,664
Item #5	5/27/2020	Acting Manager	All Departments	Line 101-5006 Travel	Cut Conference & Training for all Departments		(77,675)	
				Line 101-5007 Transportation	Cut Conference & Training for all Departments		(35,715)	
				Line 101-5011 Travel & Training	Cut Conference & Training for all Departments		(178,628)	
				Transfer to Communications	Reduce transfer due to travel & training cut		(6,371)	
				101-0515-410-9001 EFB	Net effect cutting Travel & Training			298,389
Item #6	5/27/2020	Mayor	Various	101-0000-305-1000 Beginning Fund Balance	Increase BFB reversing to FY20 Midyear Adjustments: Reverse transfer to Infrastructure Fund 305 to road projects \$1,420,000; Reverse transfer to Building Maintenance Fund 313 for Campus Park actual contract cost is less than projected \$680,000		2,100,000	
				101-0515-410-9001 EFB	Net effect FY20 Midyear reversals			2,100,000
Item #7	5/27/2020	Acting Manager	Multi Purpose Event Center	101-0000-305-0000 BFB	Reduce to account for MPEC COVID economic impact		(380,000)	
				101-0515-410-9001 EFB	GRT changes Effects			(380,000)
Item #8	5/27/2020	Finance	GRT Revenues	101-0000-316-1000 Muni 1.5% GRT	Decrease projection based on the last FOR-UNM forecast that includes COVID-19 effects		(1,360,683)	
				101-0000-316-1500 Muni Infrastructure	Decrease projection based on the last FOR-UNM forecast that includes COVID-19 effects		(119,130)	
				101-0000-316-3500 Muni Hold Harmless	Decrease projection based on the last FOR-UNM forecast that includes COVID-19 effects		(96,906)	
				101-0000-335-1000 State Share GRT	Decrease projection based on the last FOR-UNM forecast that includes COVID-19 effects		(913,657)	
				101-0515-410-6512 GRT Admin Charges	Decrease Admin Charges based on new GRT projection		(42,337)	
				101-0515-410-9001 EFB	GRT changes Effects			(2,448,039)

**City of Rio Rancho
Fiscal Year 2021
Changes from the City Recommended Budget to Balanced Budget**

Action Item	Date	Requestor	Fund or Dept.	Division/Line Item	Description	Recurring Expenditure / Revenue	Increase (Decrease) Appropriation	Increase (Decrease) Fund Bal.
Item #9	5/27/2020	Acting Manager	Public Works	101-0515-410-8006	Reduce transfer to infrastructure fund; matches to Northern Blvd Phase II \$48,622; to Westside Blvd Pedestrian Path \$113,403; and to miscellaneous ROWs purchases \$25,000, can be funded using GO bond sources		(187,025)	
				101-0515-410-9001 EFB	Increase EFB by reducing transfers			187,025
Item #10	5/27/2020	Acting Manager	Fire	101-6530-423-7025	Reduce Auto CPR device partially fund using GO bond Fund 331		(8,480)	
				101-05150410-9001	Increase EFB reducing capital expenditures			8,480
Total							(1,798,039)	80,601

	80,601
Personal Services	(245,901)
M & S	(491,543)
Capital Outlay	(8,480)
Transfers	(193,396)
Revenue	(858,719)
Total	(80,601)
Total EFB Change	80,601

**City of Rio Rancho
Fiscal Year 2021
Changes from the City Recommended Budget to Balanced Budget**

Action Item	Date	Requestor	Fund or Dept.	Division/Line Item	Description	Recurring Expenditure / Revenue	Increase (Decrease) Appropriation	Increase (Decrease) Fund Bal.
OTHER GOVERNMENTAL FUNDS								
Item #5	5/27/2020	Acting Manager	Recreation Activities	206-0000-450-5006	Cut travel & training and move to reserves		(415)	
				206-0000-450-5007			(100)	
				206-0000-450-5011			(150)	
				206-0000-450-9001				665
			CVB Fund	225-0000-465-5006	Cut travel & training and move to reserves		(6,450)	
				225-0000-465-5007			(1,250)	
				225-0000-465-5011			(7,460)	
				225-0000-465-9001				15,160
			Traffic Edu. & Enforcement	243-0000-424-5006	Cut travel & training and move to reserves		(1,150)	
				243-0000-424-5007			(3,850)	
				243-0000-424-5011			(6,100)	
				243-0000-424-9001				11,100
			Communication Center	280-0000-421-5006	Cut travel & training and revenues		(5,000)	
				280-0000-421-5007			(1,000)	
				280-0000-421-5011			(7,234)	
				280-0000-368-2012	Reduce agencies share		(6,863)	
				280-0000-392-3000	Reduce GF transfer		(6,371)	
Item #10	5/27/2020	Acting Manager	Infrastructure Fund	305-0000-392-3000	Reduce Transfer and use GO bond sources (Fund 331) to fund match requirements		(187,025)	
				305-0000-442-7009	Project #PW2183 ROW miscellaneous acquisition		(25,000)	
				305-0000-442-7010	Project #PW2141 Northern Blvd Phase 2 match		(48,622)	
				305-0000-442-7010	Project #PW2184 Westside Blvd Pedestrian Path match		(113,403)	

**City of Rio Rancho
Fiscal Year 2021
Changes from the City Recommended Budget to Balanced Budget**

Action Item	Date	Requestor	Funds or Dept.	Division/Line Item	Description	Recurring Expenditure / Revenue	Increase (Decrease) Appropriation	Increase (Decrease) Fund Bal.
UTILITY FUNDS								
Item #5	5/27/2020	Acting Manager	Utilities	501-7005-505-5006	Cut travel & training and move to reserves		(700)	
				501-7005-505-5007			(2,000)	
				501-7005-505-5011			(7,750)	
				501-7006-505-5006			(2,345)	
				501-7006-505-5007			(1,100)	
				501-7006-505-5011			(2,250)	
				501-7015-515-5011			(8,275)	
				501-7019-505-5011			(550)	
				501-7020-530-5011			(3,534)	
				501-7005-505-9001				28,504
				Total			(28,504)	28,504

Personal Services -
 M & S (28,504)
 Capital Outlay -
 Transfers -
 Total (28,504)

Total EFB Change	28,504
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