There’s an affordable way to make repairs to your home

**Homewise can help!**

Homewise and the City of Rio Rancho are partnering to help Rio Rancho homeowners make necessary home repairs. If you qualify for our deferred, forgivable loan program, you can:

- **get up to $25,000** with loans forgiven after 5 years as long as you remain in your home.*

- **reduce your utility bills** by making energy efficient repairs to your home.

**What is a deferred, forgivable loan?**

A zero interest deferred loan allows you to make necessary repairs to your home without making payments on the loan, as long as you continue to reside in your home for five years.

**Who qualifies for these deferred, forgivable home loans?**

Qualification for the deferred home loan is based on your income. If your income is at or below 80% of the Area Median Income (AMI), you can qualify. Below is a table of income limits based on the size of your household.

<table>
<thead>
<tr>
<th>City of Rio Rancho</th>
<th>1 person household</th>
<th>2 person household</th>
<th>3 person household</th>
<th>4 person household</th>
<th>5 person household</th>
<th>6 person household</th>
<th>7 person household</th>
<th>8 person household</th>
</tr>
</thead>
<tbody>
<tr>
<td>80% AMI</td>
<td>$37,800</td>
<td>$43,200</td>
<td>$48,600</td>
<td>$54,000</td>
<td>$58,350</td>
<td>$62,650</td>
<td>$67,000</td>
<td>$71,300</td>
</tr>
</tbody>
</table>

**Are there any other requirements for the deferred, forgivable home loan program?**

Yes. All work must be performed by a licensed, insured, and bonded contractor.

**How do I get started?**

Visit [https://homewise.org/repair](https://homewise.org/repair) or contact Homewise at 505.243.6566 between March 2–31 to confirm your eligibility.

*Loans subject to available funding.*

Homewise is a New Mexico based nonprofit organization that helps people achieve financial stability through affordable and sustainable homeownership. We offer a comprehensive suite of homeownership services that includes financial education and coaching, real estate services, affordable mortgage lending and down payment assistance, loan servicing, refinance and home improvement lending.