

CITY OF RIO RANCHO MULTI PURPOSE EVENT CENTER FUNDS SUMMARY FOR THE PERIOD 7/1/2011 TO 6/30/2012

	FY 2011 Actual	FY 2012 Adopted Budget	Percentage Change
Beginning Fund Balance	\$ 2,893,944	\$ 3,179,041	9.85%
Revenues			
Shared State GRT	\$ 2,732,643	\$ 2,688,065	-1.63%
Surcharge	\$ 526,213	\$ 383,006	-27.21%
Interest	\$ 6,561	\$ 7,500	14.31%
Total Revenues	\$ 3,265,417	\$ 3,078,571	-5.72%
Total	\$ 6,159,361	\$ 6,257,612	1.60%
Expenditures			
Material and Services	\$ 103,826	\$ 84,493	-18.62%
Total Expenditures	\$ 103,826	\$ 84,493	-18.62%
Other Financing Uses			
Debt Service	\$ 2,876,495	\$ 2,994,078	4.09%
Total Other Financing Uses	\$ 2,876,495	\$ 2,994,078	4.09%
Ending Fund Balance - Unreserved	\$ 115,971	\$ 301,068	159.61%
Ending Fund Balance - Debt Service Reserve	\$ 2,877,973	\$ 2,877,973	0.00%
Total EFB	\$ 2,993,944	\$ 3,179,041	6.18%
Total	\$ 5,974,265	\$ 6,257,612	4.74%

CITY OF RIO RANCHO MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY FOR THE PERIOD 7/1/2011 TO 6/30/2012
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FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
601 Multi - Purpose Event Centre Fund	\$ 14,657	\$ 383,006	\$ (298,513)	\$ 84,493	\$ 14,657
610 MPEC Debt Service Fund	3,164,384	2,695,565	298,513	2,994,078	3,164,384
MPEC TOTAL	\$ 3,179,041	\$ 3,078,571	\$ -	\$ 3,078,571	\$ 3,179,041

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**CITY OF RIO RANCHO
MULTI PURPOSE EVENT CENTER FUNDS**

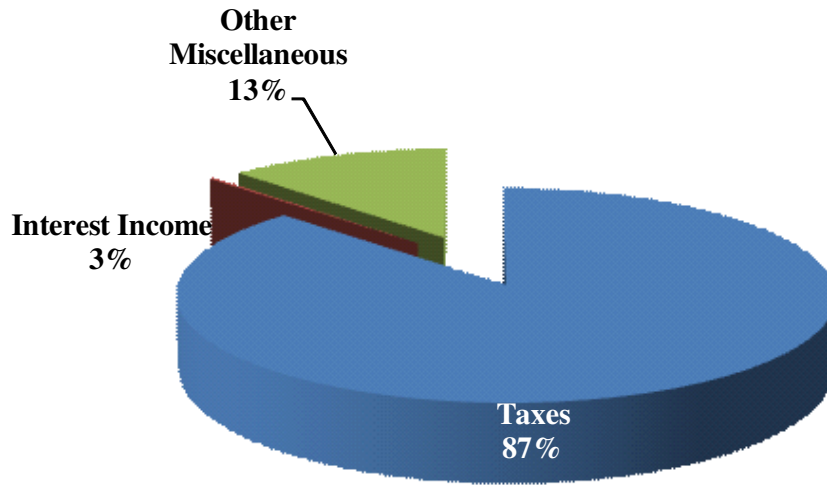
Revenue Detail

	FY 09	FY 10	FY 11	FY 12	Variance	% Change
	Actual	Actual	Actual	Adopted	FY12 - FY11	FY12 / FY11
					Increase	Increase
					(Decrease)	(Decrease)
Balances and Reserves						
Beginning Balances	\$ 3,000,304	\$ 2,908,085	\$ 2,893,944	\$ 3,179,041	\$ 285,097	10%
Intergovernmental						
State Shared Taxes	2,000,000	2,474,354	2,732,643	2,688,065	(44,578)	-2%
Miscellaneous						
Interest Income	83,192	5,207	6,561	7,500	939	14%
Other Miscellaneous	1,020,000	480,371	526,213	383,006	(143,207)	-27%
Total Miscellaneous Revenue	1,103,192	485,578	532,774	390,506	(142,268)	-27%
Total MPEC	\$ 6,103,496	\$ 5,868,017	\$ 6,159,361	\$ 6,257,612	\$ 98,251	2%

Expenditures by Object

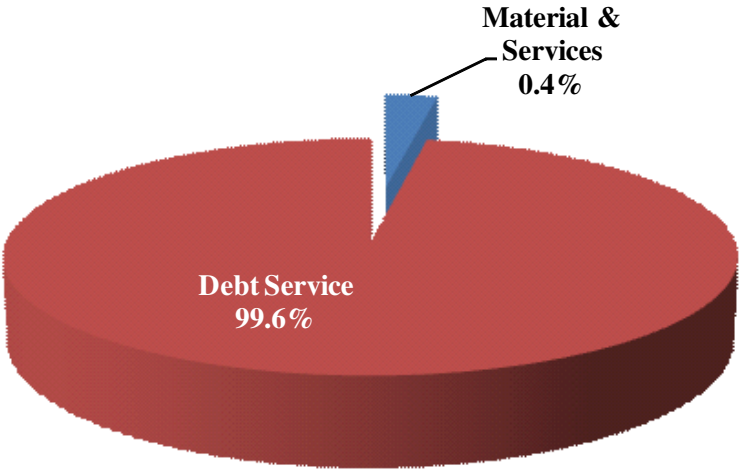
	FY 09	FY 10	FY 11	FY 12	Variance	% Change
	Actual	Actual	Actual	Adopted	FY12 - FY11	FY12 / FY11
					Increase	Increase
					(Decrease)	(Decrease)
<i>Materials & Services</i>						
Contracts and Other services	\$ 130,542	\$ 99,421	\$ 103,826	\$ 84,493	(19,333)	-19%
Other Costs	867,559	867,982	-	-	-	0%
Total Material & Services	998,101	967,403	103,826	84,493	(19,333)	-19%
Total Operating Expenditure:	998,101	967,403	103,826	84,493	(19,333)	-19%
Capital Outlay						
Capital Projects	-	-	-	-	-	0%
Debt Service						
	2,874,746	2,874,651	2,876,495	2,994,078	117,583	4%
Other Uses						
Balances & Reserves	2,921,750	2,881,434	2,993,944	3,179,041	185,097	6%
Total Other Uses	2,921,750	2,881,434	2,993,944	3,179,041	185,097	6%
Total Expenditures	\$ 6,794,597	\$ 6,723,488	\$ 5,974,265	\$ 6,257,612	\$ 283,347	5%

**FISCAL YEAR 2012
MULTI PURPOSE EVENT CENTER FUNDS
Revenue Budget by Category**



Taxes	\$ 2,688,065
Interest Income	7,500
Other Miscellaneous	383,006
Total Revenues	<u>\$ 3,078,571</u>

**FISCAL YEAR 2012
MULTI PURPOSE EVENT CENTER FUNDS
Expenditure Budget By Category**



Material & Services	\$ 84,493
Debt Service	<u>2,994,078</u>
Total expenditures	<u><u>\$ 3,078,571</u></u>

MULTI - PURPOSE EVENT CENTER FUND (601)

To account for the surcharge fees and net revenues of the Multi - Purpose Event Center

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	% Change
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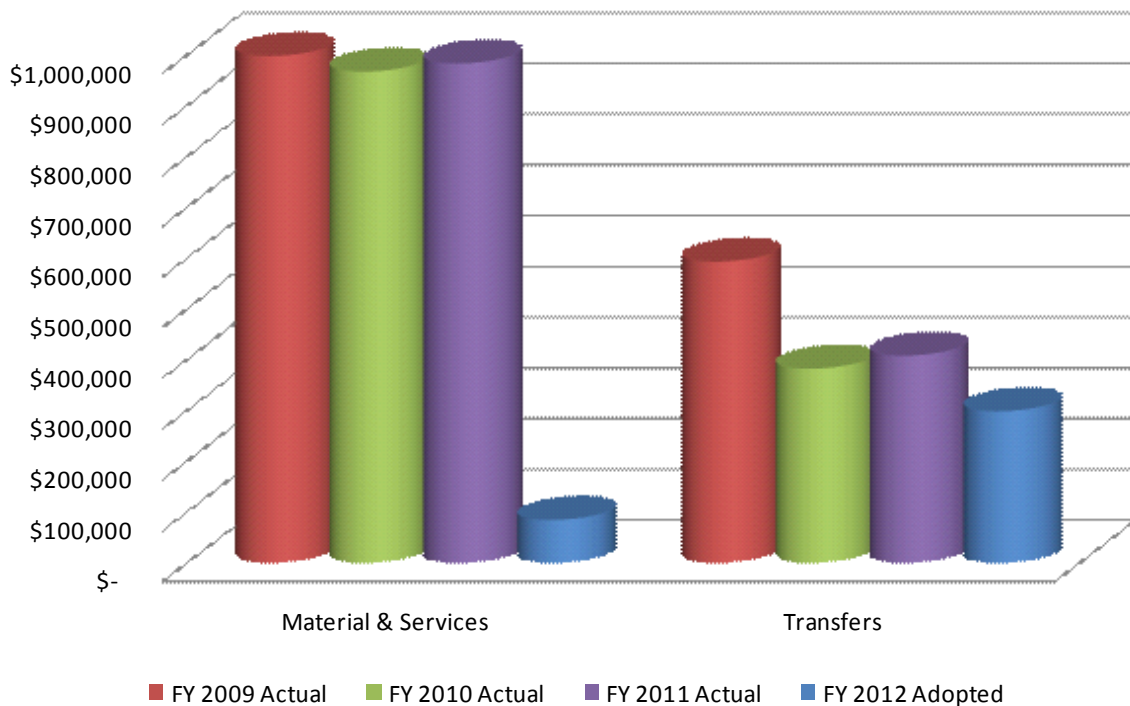
Revenue

Beginning Fund Balance	\$ 13,584	\$ 1,669	\$ 292	\$ 14,657	4920%
Miscellaneous	617,378	480,371	526,213	383,006	-27%
Other Financing Sources	94,383	-	-	-	0%
Total Revenue	\$ 725,345	\$ 482,040	\$ 526,505	\$ 397,663	-24%

Expenditures

Material & Services	\$ 998,101	\$ 967,403	\$ 983,500	\$ 84,493	-91%
Transfers	593,135	382,326	408,023	298,513	-27%
Fund Balance	13,584	1,669	100,292	14,657	-85%
Total Expenditures	\$ 1,604,820	\$ 1,351,398	\$ 1,491,815	\$ 397,663	-73%

Expenditures



MULTI - PURPOSE EVENT CENTER FUND (602)

To account for operations of the Multi - Purpose Event Center

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	% Change
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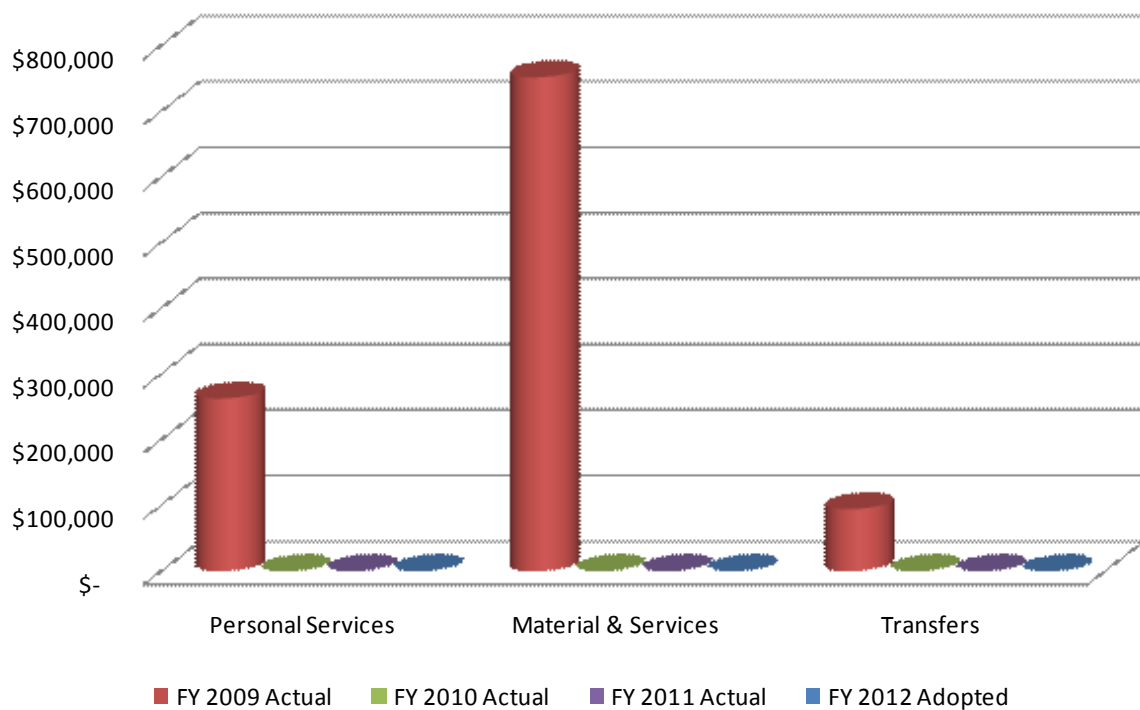
Revenue

Miscellaneous	\$ 632,552	\$ -	\$ -	\$ -	0%
Other Financing Sources	476,392	-	-	-	0%
Total Revenue	\$ 1,108,944	\$ -	\$ -	\$ -	0%

Expenditures

Personal Services	\$ 262,789	\$ -	\$ -	\$ -	0%
Material & Services	751,771.0	-	-	-	0%
Transfers	94,383	-	-	-	0%
Total Expenditures	\$ 1,108,943	\$ -	\$ -	\$ -	0%

Expenditures



MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2005 Event Center Revenue Bonds (Insubordinate Lien Gross Receipts Tax).

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	% Change
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Revenue

Beginning Fund Balance	\$ 2,986,720	\$ 2,906,416	\$ 2,893,652	\$ 3,164,384	9%
Governmental Revenue	2,165,000	2,474,354	2,732,643	2,688,065	-2%
Miscellaneous	36,308	5,207	6,561	7,500	14%
Other Finance Sources	593,135	382,326	408,023	298,513	-27%
Total Revenue	\$ 5,781,163	\$ 5,768,303	\$ 6,040,879	\$ 6,158,462	2%

Expenditures

Material & Services	\$ 1,776,763	\$ 2,874,651	\$ 1,645,712	\$ 2,994,078	82%
Fund Balance	2,908,166	2,879,765	2,893,652	3,164,384	9%
Total Expenditures	\$ 4,684,929	\$ 5,754,416	\$ 4,539,364	\$ 6,158,462	36%

Expenditures

